

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2007-54

SUBJECT: Third Quarter 2007 Budget Amendments

CONFORM AS TO DATES & SIGNATURES

- (X) Filed with the City Clerk: 10/16/2007
- (X) Passed by the City Council: 11/7/2007
- (X) Signature of Mayor
- (X) Signature of City Clerk
- (X) Publication: 11/14/2007
- (X) Effective: 11/19/2007

DISTRIBUTED COPIES AS FOLLOWS: email all departments

- (K) NK Herald: Emailed by kj 11/8/2007
- (1) Ordinance or Resolution Book
- (K) Code Publishing - via email if in electronic format
- (1) City Attorney
- () Civil Service Commission and/or Sec/Chief Examiner
- (K) Clerk's Department: Original
- () City Council
- () Finance:
- () Fire District #18
- () Mayor
- () Municipal Court
- () MRSC from website:
- () Parks/Recreation:
- () Planning/Building:
- () Police
- () Public Works:
- () Public Works/Engr Section:
- () Bookshelf Contracts Copy
- ()

City Clerk *kj*

11-9-2007
Date

ORDINANCE NO. 2007-54

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2007 BUDGET ADOPTED BY ORDINANCE NO. 2006-25 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, following the opportunity for public comment, the City Council has determined that the 2007 budget should be amended to take into account variations in actual revenues and expenditures from those projected at the time of adoption of the 2007 budget, now, therefore,

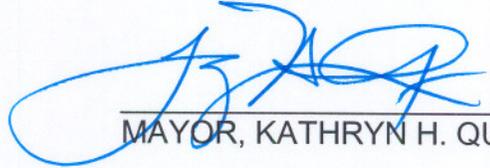
THE CITY COUNCIL OF CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Budget Amended. Section 2 of Ordinance No. 2006-25, passed by the City Council on December 20, 2006, is hereby amended by revising the summaries of revenues and appropriations to read as set forth in Exhibit A attached hereto and incorporated herein by this reference as if set forth in full.

Section 2. Duties of Finance Director. The Finance Director is hereby authorized and instructed to make the necessary changes to the 2007 budget and to make all necessary and appropriate line item entries and adjustments in order to reflect the revisions set forth on Exhibit A hereto.

Section 3. Effective Date. This ordinance shall take effect and be in full force five (5) days after publication of the attached summary which is hereby approved. This ordinance is enacted pursuant to the authority of RCW 35A.33.120 and requires the affirmative vote of a majority plus one (5 votes of the Poulsbo City Council).

APPROVED:


MAYOR, KATHRYN H. QUADE

ATTEST/AUTHENTICATED:

Karol Jones
CITY CLERK, KAROL JONES

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

BY: James E. Hays

FILED WITH THE CITY CLERK: 10/16/2007
PASSED BY THE CITY COUNCIL: 11/7/2007
PUBLISHED: 11/14/2007
EFFECTIVE DATE: 11/19/2007
ORDINANCE NO. 2007-54

SUMMARY OF ORDINANCE NO. 2007-54
of the City of Poulsbo, Washington

On November 7, 2007 the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2007-54, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2007 BUDGET ADOPTED BY ORDINANCE NO. 2006-25 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

DATED this 8th day of November 2007

Karol Jones
CITY CLERK, KAROL JONES

EXHIBIT A
ORDINANCE NO. 2007-54

CITY OF POULSBO

Fund Summary
2007 3rd Quarter Amended Budget

APPROPRIATED

FUND	#	BEGINNING BALANCE	TOTAL SOURCES	TOTAL USES	ENDING BALANCE
General Fund	001	\$ 1,236,295	8,093,594	9,314,888	15,001
<i>Total Current Expense Fund</i>		<i>1,236,295</i>	<i>8,093,594</i>	<i>9,314,888</i>	<i>15,001</i>
City Streets	101	995,123	938,393	1,055,740	877,776
Arterial Streets	102	10,949	59,241	50,298	19,892
Rec Activity Fund	103	14,841	699,724	621,780	92,785
Capital Improvement	121	640,617	605,000	988,500	257,117
Cum Res Rev Stab	122	886,855	476,118	300,626	1,062,347
Cum Reserve	123	741,837	15,000	613,740	143,097
Historic Dwntrn Poulsbo	131	24,283	77,450	80,450	21,283
Marine Science Center	141	144,136	244,561	275,669	113,028
Path and Trail Reserve	161	5,637	935	0	6,572
Drug Enforcement	171	9,690	10,150	8,000	11,840
Transient Occup Tax	181	61,555	110,000	155,300	16,255
Police Restrictd Funds	191	83,066	101,560	80,800	103,826
<i>Total Special Revenue Funds</i>		<i>3,618,589</i>	<i>3,338,132</i>	<i>4,230,903</i>	<i>2,725,818</i>
Misc Governmental De	201	5,201	110,705	115,558	348
Non-Voted Gen Oblig	204	670,025	995,191	625,165	1,040,051
Voted Gen Obligation	230	187,097	157,915	157,914	187,098
LID Fund	299	21	2	0	23
<i>Total Debt Service Funds</i>		<i>862,344</i>	<i>1,263,813</i>	<i>898,637</i>	<i>1,227,520</i>
Equipment Acquisition	301	391,068	211,750	464,505	138,313
Park Reserve	302	209,171	840,392	674,736	374,827
Library Improvement	303	103	0	0	103
Recreation Reserve	304	3,066	0	0	3,066
Street Reserve	311	1,605,506	1,736,893	2,428,060	914,339
Park Acquisition	312	159,941	0	111,974	47,967
Museum Reserve	313	6,172	150	0	6,322
Cemetery Reserve	314	68,767	1,300	0	70,067
City Streets Equip Res.	321	194,829	42,742	198,897	38,674
Facilities Fund	331	2,855,990	9,688,650	12,543,670	970
<i>Total Capital Project Funds</i>		<i>5,494,613</i>	<i>12,521,877</i>	<i>16,421,842</i>	<i>1,594,648</i>

CITY OF POULSBO
 2007 3rd Quarter Amended Budget

APPROPRIATED

FUND	#	BEGINNING BALANCE	TOTAL SOURCES	TOTAL USES	ENDING BALANCE
Water	401	1,717,337	1,686,304	2,341,563	1,062,078
Sewer	403	3,844,513	2,636,816	4,910,403	1,570,926
Solid Waste System	404	1,318,121	1,191,000	1,145,664	1,363,457
Storm Drain System	410	1,386,723	705,000	845,355	1,246,368
<i>Total Enterprise Funds</i>		8,266,694	6,219,120	9,242,985	5,242,829
General Facilities	501	33,427	137,000	138,492	31,935
Public Works Admin	502	86,782	946,042	978,242	54,582
Medical Reimb Plan	503	189,333	12,493	76,630	125,196
<i>Total Internal Service Funds</i>		309,542	1,095,535	1,193,364	211,713
Bernice Borgen Beautif	701	112,096	0	20,000	92,096
<i>Total Permanent Funds</i>		112,096	0	20,000	92,096
TOTALS		19,900,173	32,532,071	41,322,619	11,109,625