

POULSBO DISTRIBUTION SCHEDULE

RESOLUTION NO. 2014-07

SUBJECT: Approving Grant of Funds to the Poulisbo Historical Society from the Proceeds of the Sale of Real Property Commonly Known as the Museum Property

CONFORM AS TO DATES & SIGNATURES

- (X) Filed with the City Clerk: 05/01/2014
- (X) Passed by the City Council: 05/07/2014
- (X) Signature of Mayor
- (X) Signature of City Clerk
- () Publication: N/A
- (X) Effective: 05/07/2014

DISTRIBUTED COPIES AS FOLLOWS:

- () NK Herald:
- () Code Publishing – N/A
- () City Attorney
- () Civil Service Commission and/or Sec/Chief Examiner
- (X) Clerk's Department: Original
- () City Council
- () Finance:
- () Fire District No. 18
- () Mayor
- () Municipal Court
- () MRSC from website:
- () Parks/Recreation:
- () Planning/Building:
- () Police
- () Public Works
- (X) Posted to Library Drive and Website

Kylie Purves
City Clerk

May 14, 2014
Date

RESOLUTION NO. 2014-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON APPROVING A GRANT OF FUNDS TO THE POULSBO HISTORICAL SOCIETY FROM THE PROCEEDS OF THE SALE OF REAL PROPERTY LOCATED AT THE 19100 BLOCK OF JENSEN AVENUE COMMONLY KNOWN AS THE MUSEUM PROPERTY

WHEREAS, The City of Poulsbo entered into an agreement with the Poulsbo Historical Society to sell to the Poulsbo Historical Society a 3% (three percent) share of the City Hall located at 200 Moe Street, and;

WHEREAS, the Poulsbo Historical Society had acquired a piece of property from the City of Poulsbo by long term lease located on Jensen Avenue that was to be used for a future museum and;

WHEREAS, The Poulsbo Historical Society agreed to release the City from the long term lease on the Jensen property conditioned upon the City crediting the Poulsbo Historical Society \$200,000 (Two Hundred Thousand Dollars) toward the purchase of the city hall location and;

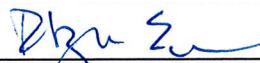
WHEREAS, The City of Poulsbo sold the Jensen property in October of 2013 for \$250,000 (Two Hundred Fifty Thousand Dollars) less selling costs of \$16,546 (Sixteen Thousand Five Hundred Forty Six Dollars) realizing a gain of \$33,454 (Thirty Three Thousand Four Hundred Fifty Four Dollars) and;

WHEREAS, the City and the Poulsbo Historical Society have agreed that the City will provide one-half of the gain on the sale of the Jensen property to the Poulsbo Historical Society as a grant for tourism promotion purposes; NOW, THEREFORE;

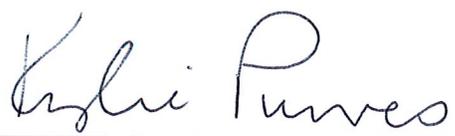
THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON HEREBY RESOLVES AS FOLLOWS:

- 1.) The City of Poulsbo will grant to the Poulsbo Historical Society \$16,727 (Sixteen Thousand Seven Hundred Twenty Seven Dollars), being one-half of the proceeds of the sale of the Jensen Property, to be used by the Poulsbo Historical Society in ways that will promote tourism and further its educational mission of historical awareness to the citizens of Kitsap County. The funds will be used for outside displays of history, purchase or maintenance of historical artifacts or the organization of educational programs and events that will draw visitors to the City. The Mayor is authorized to negotiate and execute a mutually acceptable agreement with the Poulsbo Historical Society providing for the grant and restricting expenditure of the funds as provided in this resolution.
- 2.) The agreement shall provide that any change in the use of the grant must be approved by the Poulsbo City Council.

RESOLVED this 12th day of May, 2014.


REBECCA ERICKSON, MAYOR

ATTEST/AUTHENTICATED:


KYLIE PURVES, CITY CLERK

FILED WITH THE CITY CLERK: 05/01/2014
PASSED BY THE CITY COUNCIL: 05/07/2014
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