

ORDINANCE NO. 2007-04

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2006 BUDGET ADOPTED BY ORDINANCE NO. 2005-29 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, following the opportunity for public comment, the City Council has determined that the 2006 budget should be amended to take into account variations in actual revenues and expenditures from those projected at the time of adoption of the 2006 budget, now, therefore,

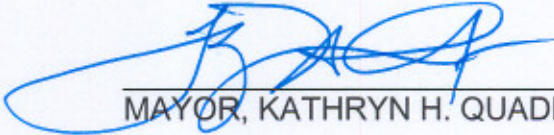
THE CITY COUNCIL OF CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Budget Amended. Section 2 of Ordinance No. 2005-29, passed by the City Council on December 21, 2005, is hereby amended by revising the summaries of revenues and appropriations to read as set forth in Exhibit A attached hereto and incorporated herein by this reference as if set forth in full.

Section 2. Duties of Finance Director. The Finance Director is hereby authorized and instructed to make the necessary changes to the 2006 budget and to make all necessary and appropriate line item entries and adjustments in order to reflect the revisions set forth on Exhibit A hereto.

Section 3. Effective Date. This ordinance shall take effect and be in full force five (5) days after publication of the attached summary which is hereby approved. This ordinance is enacted pursuant to the authority of RCW 35A.33.120 and requires the affirmative vote of a majority plus one (5 votes of the Poulsbo City Council).

APPROVED:


MAYOR, KATHRYN H. QUADE

ATTEST/AUTHENTICATED:

Karol Jones
CITY CLERK, KAROL JONES

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

BY: James E. Henry

FILED WITH THE CITY CLERK: 2/14/2007
PASSED BY THE CITY COUNCIL: 2/21/2007
PUBLISHED: 3/7/2007
EFFECTIVE DATE: 3/12/2007
ORDINANCE NO. 2007-04

SUMMARY OF ORDINANCE NO. 2007-04
of the City of Poulsbo, Washington

On February 21, 2007 the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2007-04, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2006 BUDGET ADOPTED BY ORDINANCE NO. 2005-29 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

DATED this 27th day of February 2007

Karol Jones
CITY CLERK, KAROL JONES

EXHIBIT A
ORDINANCE NO. 2007-04

CITY OF POULSBO

Fund Summary
2006 4th Quarter Amended Budget

APPROPRIATED

| FUND | # | BEGINNING BALANCE | TOTAL SOURCES | TOTAL USES | ENDING BALANCE |
|------------------------------------|-----|----------------------|-------------------|------------------|-------------------|
| General Fund | 001 | \$ 589,587 | 7,877,866 | 7,862,850 | 604,603 |
| <i>Total Current Expense Fund</i> | | <i>589,587</i> | <i>7,877,866</i> | <i>7,862,850</i> | <i>604,603</i> |
| City Streets | 101 | 881,001 | 1,086,504 | 945,935 | 1,021,570 |
| Arterial Streets | 102 | 54,928 | 56,230 | 100,281 | 10,877 |
| Rec Activity Fund | 103 | 17,524 | 664,082 | 672,206 | 9,400 |
| Capital Improvement | 121 | 782,169 | 890,300 | 1,139,172 | 533,297 |
| Cum Res Rev Stab | 122 | 947,706 | 182,941 | 275,379 | 855,268 |
| Cum Reserve | 123 | 749,315 | 3,250 | 150,000 | 602,565 |
| Historic Dwntrn Poulsbo | 131 | 27,435 | 90,450 | 90,450 | 27,435 |
| Marine Science Center | 141 | 192,346 | 245,500 | 298,383 | 139,463 |
| Path and Trail Reserve | 161 | 4,606 | 882 | 0 | 5,488 |
| Drug Enforcement | 171 | 5,122 | 19,514 | 21,514 | 3,122 |
| Transient Occup Tax | 181 | 53,487 | 150,000 | 144,350 | 59,137 |
| Police Restrictd Funds | 191 | 53,462 | 104,700 | 102,821 | 55,341 |
| <i>Total Special Revenue Funds</i> | | <i>3,769,101</i> | <i>3,494,353</i> | <i>3,940,491</i> | <i>3,322,963</i> |
| Misc Governmental De | 201 | 322 | 117,554 | 117,789 | 87 |
| Non-Voted Gen Oblig | 204 | 575,710 | 698,333 | 700,134 | 573,909 |
| Voted Gen Obligation | 230 | 184,109 | 160,153 | 160,468 | 183,794 |
| LID Fund | 299 | 20 | 0 | 0 | 20 |
| <i>Total Debt Service Funds</i> | | <i>760,161</i> | <i>976,040</i> | <i>978,391</i> | <i>757,810</i> |
| Equipment Acquisition | 301 | 501,532 | 230,289 | 554,006 | 177,815 |
| Park Reserve | 302 | 110,305 | 1,243,182 | 1,258,057 | 95,430 |
| Library Improvement | 303 | 100 | 0 | 0 | 100 |
| Recreation Reserve | 304 | 2,479 | 0 | 0 | 2,479 |
| Street Reserve | 311 | 726,529 | 845,628 | 1,187,985 | 384,172 |
| Park Acquisition | 312 | 171,376 | 0 | 140,000 | 31,376 |
| Museum Reserve | 313 | 5,958 | 100 | 0 | 6,058 |
| Cemetery Reserve | 314 | 61,976 | 1,700 | 0 | 63,676 |
| City Streets Equip Res. | 321 | 167,067 | 39,013 | 35,000 | 171,080 |
| Facilities Fund | 331 | 5,330,393 | 8,496,468 | 6,429,833 | 7,397,028 |
| <i>Total Capital Project Funds</i> | | <i>7,077,715</i> | <i>10,856,380</i> | <i>9,604,881</i> | <i>8,329,214</i> |

EXHIBIT A
ORDINANCE NO. 2007-04

CITY OF POULSBO

Fund Summary
2006 4th Quarter Amended Budget

APPROPRIATED

| FUND | # | BEGINNING BALANCE | TOTAL SOURCES | TOTAL USES | ENDING BALANCE |
|-------------------------------------|-----|----------------------|-------------------|-------------------|-------------------|
| Water | 401 | 1,112,248 | 1,709,868 | 1,864,553 | 957,563 |
| Sewer | 403 | 3,316,521 | 2,704,845 | 3,663,407 | 2,357,959 |
| Solid Waste System | 404 | 1,050,884 | 1,220,780 | 1,261,626 | 1,010,038 |
| Storm Drain System | 410 | 1,629,577 | 1,321,911 | 1,851,698 | 1,099,790 |
| <i>Total Enterprise Funds</i> | | <i>7,109,230</i> | <i>6,957,404</i> | <i>8,641,284</i> | <i>5,425,350</i> |
| General Facilities | 501 | 37,074 | 149,400 | 154,667 | 31,807 |
| Public Works Admin | 502 | 111,103 | 1,046,510 | 1,146,012 | 11,601 |
| Medical Reimb Plan | 503 | 235,689 | 9,685 | 61,765 | 183,609 |
| <i>Total Internal Service Funds</i> | | <i>383,866</i> | <i>1,205,595</i> | <i>1,362,444</i> | <i>227,017</i> |
| Bernice Borgen Beautif | 701 | 109,178 | 0 | 0 | 109,178 |
| <i>Total Permanent Funds</i> | | <i>109,178</i> | <i>0</i> | <i>0</i> | <i>109,178</i> |
| TOTALS | | 19,798,838 | 31,367,638 | 32,390,341 | 18,776,135 |