

**POULSBO DISTRIBUTION SCHEDULE**

**ORDINANCE NO. 2007-60**

**SUBJECT: Adopt 2008 Budget**

CONFORM AS TO DATES & SIGNATURES

- (X) Filed with the City Clerk: 12/13/2007
- (X) Passed by the City Council: 12/19/2007
- (X) Signature of Mayor
- (X) Signature of City Clerk
- (X) Publication: 1/5/2008
- (X) Effective: 1/10/2008

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- ( ) Mayor
- ( ) Municipal Court
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\_\_\_\_\_  
City Clerk

12-28-2007  
\_\_\_\_\_  
Date

ORDINANCE NO. 2007-60

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, ADOPTING THE FINAL BUDGET OF THE CITY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2008 AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

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WHEREAS, on or before the first business day in the third month prior to the beginning of the fiscal year of 2008, the City Finance Director submitted to the Mayor the estimates of revenue and expenditures for the next fiscal year as required by law; and

WHEREAS, the Mayor reviewed the estimates and made such revisions and/or additions as deemed advisable, and prior to sixty days before January 1, 2008, filed the said revised preliminary budget with the City Clerk together with her budget message, as her recommendations for the final budget; and

WHEREAS, the City Clerk provided sufficient copies of such preliminary budget and budget message to meet the reasonable demands of taxpayers therefore and published and posted notice of filing and the availability of said preliminary budget together with the date of a public hearing for the purpose of fixing a final budget, all as required by law; and

WHEREAS, the City Council scheduled hearings on the preliminary budget for the purpose of providing information regarding estimates and programs; and

WHEREAS, the City Council held public hearings on November 7, 2007, November 14, 2007 and November 28, 2007, for the purpose of fixing a final budget, at which hearings all taxpayers were heard who appeared for or against any part of said budget; and,

WHEREAS, following the conclusion of said hearings, the City Council made adoptions and changes, as it deemed necessary and proper, now, therefore,

THE CITY COUNCIL OF THE CITY OF POULSBORO, WASHINGTON, HEREBY  
ORDAINS AS FOLLOWS:

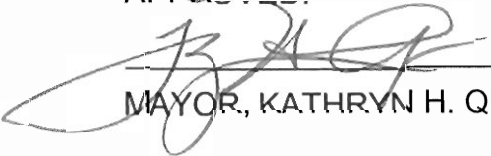
Section 1. The final budget for the fiscal year 2008, one copy of which has been and now is on file with the office of the City Clerk, by this reference is hereby incorporated herein as if set forth in full and said final budget shall be and the same is hereby adopted in full.

Section 2. Attached hereto and identified as Exhibit A, in summary form, are the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined, and by this reference said Exhibit A is incorporated herein as if set forth in full.

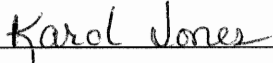
Section 3. A complete copy of the final budget for 2008, as adopted, together with a copy of this adopting ordinance, shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and to the Association of Washington Cities.

Section 4. This ordinance shall take effect five (5) days after publication of the attached summary, which is hereby approved.

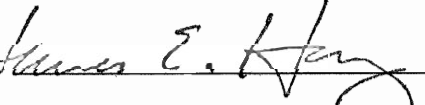
APPROVED:

  
MAYOR, KATHRYN H. QUADE

ATTEST/AUTHENTICATED

  
CITY CLERK, KAROL JONES

APPROVED AS TO FORM:  
OFFICE OF CITY ATTORNEY:

BY 

FILED WITH THE CITY CLERK: 12/13/2007  
PASSED BY THE CITY COUNCIL: 12/19/2007  
PUBLISHED: 1/5/2008  
EFFECTIVE DATE: 1/10/2008  
ORDINANCE NO. 2007-60

SUMMARY OF ORDINANCE NO. 2007-60  
of the City of Poulsbo, Washington

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On December 19, 2007, the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2007-60, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, ADOPTING THE FINAL BUDGET OF THE CITY FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2008 AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

APPROVED by the City Council at their meeting of December 19, 2007.

Karol Jones  
CITY CLERK, KAROL JONES

CITY OF POULSBO

Fund Summary  
2008 Budget

APPROPRIATED

FUND	#	BEGINNING BALANCE	TOTAL SOURCES	TOTAL USES	ENDING BALANCE
General Fund	001	\$ 450,000	8,654,465	9,076,752	27,713
Total Current Expense		450,000	8,654,465	9,076,752	27,713
City Streets	101	897,668	1,069,940	1,294,516	673,092
Rec Activity Fund	103	10,000	698,006	627,190	80,816
Capital Improvement	121	257,117	605,000	700,000	162,117
Cum Res Rev Stab	122	1,068,563	145,821	249,200	965,184
Cum Reserve	123	164,378	20,500	0	184,878
Historic Dwntrn Poulsbo	131	21,283	73,450	73,350	21,383
Marine Science Center	141	113,028	2,500	36,090	79,438
Path and Trail Reserve	161	6,572	948	0	7,520
Drug Enforcement	171	9,840	10,150	12,680	7,310
Transient Occup Tax	181	17,723	120,000	128,000	9,723
Police Restrictd Funds	191	130,637	103,422	82,800	151,259
Total Special Revenue Funds		2,696,809	2,849,737	3,203,826	2,342,720
Misc Governmental Debt	201	760	113,455	113,327	888
Non-Voted Gen Oblig	204	633,066	649,558	624,873	657,751
Voted Gen Obligation	230	192,172	0	192,172	0
LID Fund	299	23	2	0	25
Total Debt Service Funds		825,261	649,560	817,045	657,776
Equipment Acquisition	301	138,313	217,000	190,300	165,013
Park Reserve	302	130,564	537,970	529,295	139,239
Library Improvement	303	103	0	0	103
Recreation Reserve	304	881	0	0	881
Street Reserve	311	950,000	657,969	460,000	1,147,969
Park Acquisition	312	99,893	0	90,000	9,893
Museum Reserve	313	6,322	0	0	6,322
Cemetery Reserve	314	70,067	1,300	0	71,367
City Streets Equip Res.	321	38,674	151,325	185,000	4,999
Facilities Fund	331	1,370,447	9,629,620	10,605,967	394,100
Total Capital Project Funds		2,805,264	11,195,184	12,060,562	1,939,886

Fund Summary  
2008 Budget

APPROPRIATED

<b>FUND</b>	<b>#</b>	<b>BEGINNING BALANCE</b>	<b>TOTAL SOURCES</b>	<b>TOTAL USES</b>	<b>ENDING BALANCE</b>
Water System	401	1,062,077	1,851,583	2,280,621	633,039
Sewer System	403	1,896,926	2,817,286	3,591,069	1,123,143
Solid Waste System	404	1,363,456	1,287,000	1,439,867	1,210,589
Storm Drain System	410	1,246,368	880,300	940,837	1,185,831
Total Enterprise Funds		5,568,827	6,836,169	8,252,394	4,152,602
General Facilities	501	31,934	145,000	152,651	24,283
Public Works Admin	502	54,581	1,056,928	1,024,504	87,005
Medical Reimbursement	503	127,636	14,520	11,520	130,636
Total Internal Service Funds		214,151	1,216,448	1,188,675	241,924
<b>TOTALS</b>		<b>12,561,072</b>	<b>31,515,018</b>	<b>34,712,581</b>	<b>9,363,509</b>