

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2008-05


SUBJECT: 4th Quarter 2007 Budget Amendments

CONFORM AS TO DATES & SIGNATURES

- (X) Filed with the City Clerk: 2/4/2008
- (X) Passed by the City Council: 2/13/2008
- (X) Signature of Mayor
- (X) Signature of City Clerk
- (X) Publication: 2/20/2008
- (X) Effective: 2/25/2008

DISTRIBUTED COPIES AS FOLLOWS: email all departments

- (K) NK Herald: Emailed by kj 2/14/2008
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- (K) Code Publishing - via email if in electronic format
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- () City Council
- (1) Finance:
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- () Mayor
- () Municipal Court
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City Clerk

2-14-2008
Date

ORDINANCE NO. 2008-05

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2007 BUDGET ADOPTED BY ORDINANCE NO. 2006-25 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, following the opportunity for public comment, the City Council has determined that the 2007 budget should be amended to take into account variations in actual revenues and expenditures from those projected at the time of adoption of the 2007 budget, now, therefore,

THE CITY COUNCIL OF CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Budget Amended. Section 2 of Ordinance No. 2006-25, passed by the City Council on December 20, 2006, is hereby amended by revising the summaries of revenues and appropriations to read as set forth in Exhibit A attached hereto and incorporated herein by this reference as if set forth in full.

Section 2. Duties of Finance Director. The Finance Director is hereby authorized and instructed to make the necessary changes to the 2007 budget and to make all necessary and appropriate line item entries and adjustments in order to reflect the revisions set forth on Exhibit A hereto.

Section 3. Effective Date. This ordinance shall take effect and be in full force five (5) days after publication of the attached summary which is hereby approved. This ordinance is enacted pursuant to the authority of RCW 35A.33.120 and requires the affirmative vote of a majority plus one (5 votes of the Poulsbo City Council).

APPROVED:

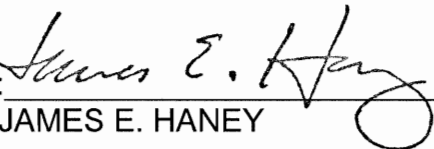


MAYOR, KATHRYN H. QUADE

ATTEST/AUTHENTICATED:


CITY CLERK, KAROL JONES

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

BY: 
JAMES E. HANEY

FILED WITH THE CITY CLERK: 2/4/2008
PASSED BY THE CITY COUNCIL: 2/13/2008
PUBLISHED: 2/20/2008
EFFECTIVE DATE: 2/25/2008
ORDINANCE NO. 2008-05


SUMMARY OF ORDINANCE NO. 2008-05
of the City of Poulsbo, Washington

On February 13, 2008 the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2008-05, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2007 BUDGET ADOPTED BY ORDINANCE NO. 2006-25 TO REVISE THE REVENUES TO AND APPROPRIATIONS FROM CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

DATED this 14th day of February 2008



KAROL JONES, CITY CLERK

CITY OF POULSBO

Fund Summary
2007 4th Quarter Amended Budget

A P P R O P R I A T E D

| FUND | # | BEGINNING BALANCE | TOTAL SOURCES | TOTAL USES | ENDING BALANCE |
|------------------------------------|-----|----------------------|-------------------|-------------------|-------------------|
| General Fund | 001 | \$ 1,236,295 | 8,316,930 | 9,283,645 | 269,580 |
| <i>Total Current Expense Fund</i> | | <i>1,236,295</i> | <i>8,316,930</i> | <i>9,283,645</i> | <i>269,580</i> |
| City Streets | 101 | 995,123 | 1,028,393 | 1,092,010 | 931,506 |
| Arterial Streets | 102 | 10,949 | 59,241 | 50,298 | 19,892 |
| Rec Activity Fund | 103 | 14,841 | 702,324 | 692,074 | 25,091 |
| Capital Improvement | 121 | 640,617 | 755,000 | 1,063,500 | 332,117 |
| Cum Res Rev Stab | 122 | 886,855 | 481,368 | 350,626 | 1,017,597 |
| Cum Reserve | 123 | 741,837 | 15,000 | 613,740 | 143,097 |
| Historic Dwnntn Poulsbo | 131 | 24,283 | 77,450 | 80,450 | 21,283 |
| Marine Science Center | 141 | 144,136 | 244,561 | 275,669 | 113,028 |
| Path and Trail Reserve | 161 | 5,637 | 935 | 0 | 6,572 |
| Drug Enforcement | 171 | 9,690 | 12,030 | 16,190 | 5,530 |
| Transient Occup Tax | 181 | 61,555 | 150,000 | 175,300 | 36,255 |
| Police Restrictd Funds | 191 | 83,066 | 101,560 | 80,800 | 103,826 |
| <i>Total Special Revenue Funds</i> | | <i>3,618,589</i> | <i>3,627,862</i> | <i>4,490,657</i> | <i>2,755,794</i> |
| Misc Governmental De | 201 | 5,201 | 110,705 | 115,558 | 348 |
| Non-Voted Gen Oblig | 204 | 670,025 | 650,191 | 691,795 | 628,421 |
| Voted Gen Obligation | 230 | 187,097 | 157,915 | 157,914 | 187,098 |
| LID Fund | 299 | 21 | 2 | 0 | 23 |
| <i>Total Debt Service Funds</i> | | <i>862,344</i> | <i>918,813</i> | <i>965,267</i> | <i>815,890</i> |
| Equipment Acquisition | 301 | 391,068 | 224,000 | 464,505 | 150,563 |
| Park Reserve | 302 | 209,171 | 840,392 | 685,666 | 363,897 |
| Library Improvement | 303 | 103 | 0 | 0 | 103 |
| Recreation Reserve | 304 | 3,066 | 0 | 2,600 | 466 |
| Street Reserve | 311 | 977,656 | 5,147,004 | 5,836,363 | 288,297 |
| Park Acquisition | 312 | 159,941 | 0 | 111,974 | 47,967 |
| Museum Reserve | 313 | 6,172 | 150 | 0 | 6,322 |
| Cemetery Reserve | 314 | 68,767 | 1,300 | 0 | 70,067 |
| City Streets Equip Res. | 321 | 194,829 | 42,742 | 198,897 | 38,674 |
| Facilities Fund | 331 | 2,855,990 | 10,100,280 | 12,543,670 | 412,600 |
| <i>Total Capital Project Funds</i> | | <i>4,866,763</i> | <i>16,355,868</i> | <i>19,843,675</i> | <i>1,378,956</i> |

CITY OF POULSBO

Fund Summary
2007 4th Quarter Amended Budget

A P P R O P R I A T E D

| FUND | # | BEGINNING BALANCE | TOTAL SOURCES | TOTAL USES | ENDING BALANCE |
|-------------------------------------|-----|----------------------|-------------------|-------------------|-------------------|
| Water | 401 | 1,717,337 | 1,793,304 | 2,373,663 | 1,136,978 |
| Sewer | 403 | 3,844,513 | 2,747,816 | 4,994,603 | 1,597,726 |
| Solid Waste System | 404 | 1,318,121 | 1,381,568 | 1,258,212 | 1,441,477 |
| Storm Drain System | 410 | 1,386,723 | 705,000 | 845,355 | 1,246,368 |
| <i>Total Enterprise Funds</i> | | <i>8,266,694</i> | <i>6,627,688</i> | <i>9,471,833</i> | <i>5,422,549</i> |
| General Facilities | 501 | 33,427 | 153,956 | 153,492 | 33,891 |
| Public Works Admin | 502 | 86,782 | 946,042 | 982,943 | 49,881 |
| Medical Reimb Plan | 503 | 189,333 | 12,493 | 76,630 | 125,196 |
| <i>Total Internal Service Funds</i> | | <i>309,542</i> | <i>1,112,491</i> | <i>1,213,065</i> | <i>208,968</i> |
| Bernice Borgen Beautif | 701 | 112,096 | 0 | 20,000 | 92,096 |
| <i>Total Permanent Funds</i> | | <i>112,096</i> | <i>0</i> | <i>20,000</i> | <i>92,096</i> |
| TOTALS | | 19,272,323 | 36,959,652 | 45,288,142 | 10,943,833 |