

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2008-06

SUBJECT: Close Arterial Street Fund

CONFORM AS TO DATES & SIGNATURES

- (X) Filed with the City Clerk: 2/14/2008
- (X) Passed by the City Council: 2/20/2008
- (X) Signature of Mayor
- (X) Signature of City Clerk
- (X) Publication: 3/5/2008
- (X) Effective: 3/10/2008

DISTRIBUTED COPIES AS FOLLOWS: email all departments

- (K) NK Herald: Emailed by kj 2/27/2008
- (1) Ordinance or Resolution Book
- (K) Code Publishing - via email if in electronic format
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- (K) Clerk's Department: Original
- () City Council
- (1) Finance:
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City Clerk

2-27-2008
Date

ORDINANCE NO. 2008-06

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, REPEALING SECTIONS 3.52.010, 3.52.020, AND 3.52.030 OF THE POULSBO MUNICIPAL CODE RELATING TO THE ARTERIAL STREET FUND NO. 102; ORDERING TRANSFER OF THE ENDING FUND BALANCE IN THE ARTERIAL STREET FUND NO. 102 AS OF JANUARY 1, 2008 TO THE CITY STREET FUND NO. 101; PROVIDING FOR CLOSURE OF THE ARTERIAL STREET FUND NO. 102; PROVIDING FOR THE DEPOSIT OF FUTURE FUEL TAX DISTRIBUTIONS IN THE CITY STREET FUND NO. 101; PROVIDING FOR SEVERABILITY AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, prior to 2005, certain funds distributed to cities from the state fuel tax were required to be used solely for the construction, improvement, chip-sealing, seal-coating, and repair of arterial streets, and

WHEREAS, the City of Poulsbo's Arterial Street Fund No. 102 was established by Poulsbo Municipal Code Sections 3.52.010, 3.52.020, and 3.52.030 in order to account for the receipt and expenditure of the fuel tax funds as required by law, and

WHEREAS, in 2005 the state legislature enacted Chapter 89, Laws of 2005, which amended RCW 46.68.110 to remove the restrictions on the use of fuel tax distributions by cities, and

WHEREAS, the Poulsbo Finance Director has therefore recommended that the Arterial Street Fund No. 102 be closed and that all monies in said fund be transferred to the City Street Fund No. 101, now, therefore,

THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON,
DO ORDAIN AS FOLLOWS:

Section 1. Arterial Street Fund. Sections 3.52.010, 3.52.020, and 3.52.030 of the Poulsbo Municipal Code, which created, allocated monies to, and provided for the use of the Arterial Street Fund No. 102, are hereby repealed.

Section 2. Transfer of Monies. The ending fund balance in the Arterial Street Fund No. 102 as of January 1, 2008 shall be transferred to the City Street Fund No. 101. Upon transfer of the fund balance as provided herein, the Arterial Street Fund No. 102 shall be closed. The City of Poulsbo Finance Director is hereby authorized and directed to take all necessary steps to transfer the fund balance as provided herein.

Section 3. Fuel Tax Distributions. All fuel tax distributions received from the State of Washington on and after January 1, 2008 shall be deposited in the City Street Fund No. 101.

Section 4. Severability. If any section, sentence, clause or phrase of this ordinance should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, sentence, clause or phrase of this ordinance.

Section 5. Effective Date. This ordinance shall take effect and be in full force five (5) days after publication of the attached summary, which is hereby approved.

APPROVED:



MAYOR KATHRYN H. QUADE

ATTEST/AUTHENTICATED:

Karol Jones
CITY CLERK KAROL JONES, CMC

APPROVED AS TO FORM:
OFFICE OF THE CITY ATTORNEY:

BY James E. Haney
JAMES E. HANEY

FILED WITH THE CITY CLERK: 2/14/2008
PASSED BY THE CITY COUNCIL: 2/20/2008
PUBLISHED: 3/5/2008
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SUMMARY OF ORDINANCE NO. 2008-06

of the City of Poulsbo, Washington

On the 20th day of February, 2008, the City Council of the City of Poulsbo, passed Ordinance No. 2008-06. A summary of the content of said ordinance, consisting of the title, provides as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, REPEALING SECTIONS 3.52.010, 3.52.020, AND 3.52.030 RELATING TO THE ARTERIAL STREET FUND NO. 102; ORDERING TRANSFER OF THE ENDING FUND BALANCE IN THE ARTERIAL STREET FUND NO. 102 AS OF JANUARY 1, 2008 TO THE CITY STREET FUND NO. 101 AND PROVIDING FOR CLOSURE OF THE ARTERIAL STREET FUND NO. 102; PROVIDING FOR THE DEPOSIT OF FUTURE FUEL TAX DISTRIBUTIONS IN THE CITY STREET FUND NO. 101; PROVIDING FOR SEVERABILITY AND ESTABLISHING AN EFFECTIVE DATE.

The full text of this Ordinance will be mailed upon request.

DATED this 27th day of February, 2008.

CITY CLERK KAROL JONES, CMC