



# **Financial Status Report**

For Month Ending

March 31, 2022

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## GENERAL FUND REVENUES YTD % ACTUAL TO BUDGET Month Ending March 31, 2022

Note: Time Elapsed 25%

REVENUES YTD			
GENERAL FUND REVENUE SOURCE	BUDGETED REVENUE	YTD ACTUAL REVENUE	YTD % COLLECTED
TAXES			
PROPERTY	2,803,000	111,127	3.96%
SALES	4,485,000	399,474	8.91%
UTILITY	2,285,236	319,443	13.98%
EXCISE	56,500	6,232	11.03%
SUB-TOTAL TAXES	9,629,736	836,276	8.68%
LICENSES & PERMITS	645,180	167,290	25.93%
GRANTS	1,416,542	65,862	4.65%
CHARGES FOR SERVICES	786,430	351,670	44.72%
FINES & FORFEITURES	40,500	5,442	13.44%
INVESTMENT EARNINGS	177,000	77,733	43.92%
SUB-TOTAL	3,065,652	667,997	21.79%
MISCELLANEOUS	38,500	31,502	81.82%
TRANSFERS	-	-	0.00%
<b>TOTAL GENERAL FUND OPERATING REVENUES</b>	<b>12,733,888</b>	<b>1,535,775</b>	<b>12.06%</b>

*Highlighted Explanations: (+/-) 15% YTD to Budget*

### PROPERTY TAX

Property Tax is due to the County twice a year which is consistent with the County's distribution to the City.

### SALES TAX

Sales tax is recorded the month generated. Dollars are received two months after the taxes have generated creating a timing difference for the City's collection.

### GRANTS

Grant revenues for General Fund Programs (the largest being Behavioral Health) are received as expenses are billed per contract. State shared revenues (such as Liquor Board Profits and Criminal Justice) are primarily received on a quarterly basis and are recorded when received. COVID Local Fiscal Recovery is anticipated to be approximately \$985,000 and make up the majority of this budget item.

### CHARGES FOR SERVICES

Plan checking services and recreation youth program fees received year to date is on track to exceed the anticipated projection for 2022.

### INVESTMENT EARNINGS

This includes beginning of year reversal for unrealized investment loss/gains accrual recorded in 2021.

### MISCELLANEOUS

Rental Revenue projection was lowered due to anticipated vacancy.



## GENERAL FUND EXPENSES

### YTD % ACTUAL TO BUDGET

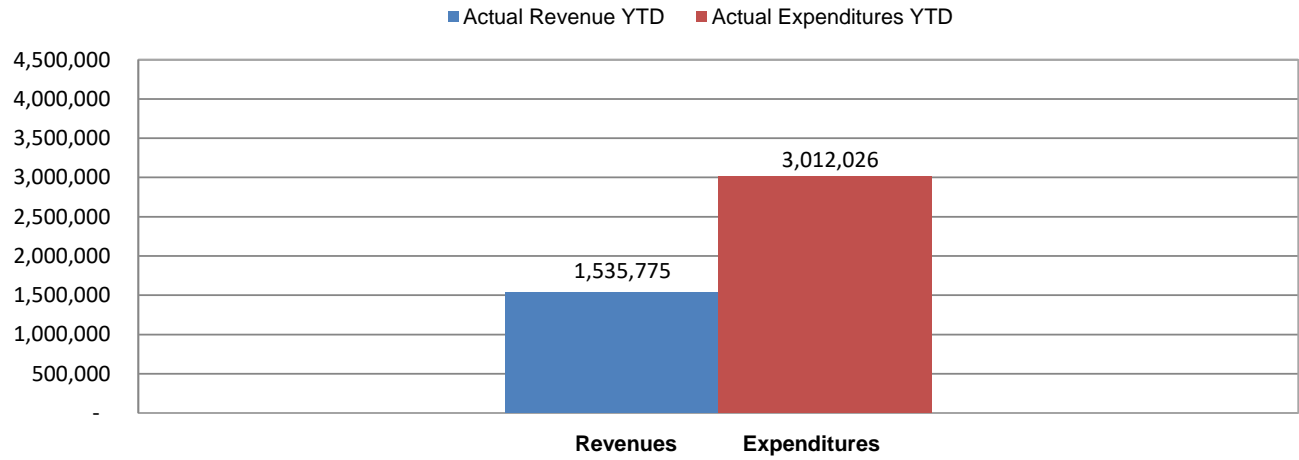
### Month Ending March 31, 2022

Note: Time Elapsed 25%

EXPENDITURES YTD			
	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	% EXPENDED
<b>DEPARTMENT</b>			
BEHAVIORAL HEALTH	248,889	30,432	12.23%
CEMETERY	14,607	3,378	23.12%
CITY COUNCIL	199,733	58,100	29.09%
CLERKS	311,911	73,074	23.43%
ENGINEERING/BUILDING	784,384	194,439	24.79%
EXECUTIVE	136,406	34,069	24.98%
FINANCE	695,085	210,598	30.30%
INFORMATION SERVICES	280,591	60,764	21.66%
MUNICIPAL COURT	521,700	82,844	15.88%
PARKS	452,637	87,324	19.29%
PARKS AND RECREATION	779,084	175,705	22.55%
PERSONNEL	125,584	34,433	27.42%
PLANNING	744,863	140,451	18.86%
POLICE	3,997,912	717,436	17.95%
PROSECUTOR	174,799	34,485	19.73%
PUBLIC WORKS - ADMIN	-	-	0.00%
RISK MANAGEMENT	104,995	29,000	27.62%
<b>NON-DEPARTMENTAL</b>			
CENTRAL SERVICES - RISK INSURANCE PREMIUM	444,316	431,716	97.16%
CENTRAL SERVICES <i>City Hall Utilities, Computer Replacements, Software Maintenance....</i>	502,417	233,899	46.55%
GENERAL FACILITIES <i>Building Maintenance, Janitorial....</i>	343,161	68,434	19.94%
GENERAL GOVERNMENT <i>Animal Control, Audit, Copiers,</i>	131,132	16,980	12.95%
LEGAL <i>Outside Legal, Public Defender</i>	243,179	50,494	20.76%
NATURAL RESOURCES <i>Tree Arborist</i>	14,000	1,271	9.08%
PUBLIC SAFETY <i>Cencom, Jail Costs, KCDEM....</i>	510,172	43,495	8.53%
NOLL ROAD TUNNEL & ROUNDABOUT	-	(228,136)	0.00%
TRANSFERS OUT	1,775,753	424,813	23.92%
<b>TOTAL GENERAL FUND OPERATING EXPENDITURES</b>	<b>13,537,310</b>	<b>3,012,026</b>	<b>22.25%</b>

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>	
<b>CENTRAL SERVICES - RISK INSURANCE PREMIUM</b>	Insurance premium is paid as a one time payment due at the end of January.
<b>CENTRAL SERVICES</b>	Several annual software subscriptions are due at the beginning of the year.
<b>NATURAL RESOURCES</b>	Professional Services are currently tracking lower than anticipated.
<b>PUBLIC SAFETY</b>	The March jail bill has not yet been received and annual bill for KCDEM has not been paid.
<b>NOLL ROAD TUNNEL &amp; ROUNDABOUT</b>	A 2021 year end adjustment to the Noll road project affected this item.

**General Fund: Operating Revenues & Expenditures (Actual YTD)  
As of March 31, 2022**





**REVENUES & EXPENDITURES - ALL FUNDS**  
**YTD % ACTUAL TO BUDGET**  
**Month Ending March 31, 2022**

Note: Time Elapsed 25%

FUNDS	REVENUES YTD			EXPENDITURES YTD		
	Budgeted Operating Revenues	Actual Revenue	% of Actual to Budget	Budgeted Expenditures	Actual Expenditures	% of Actual to Budget
001 GENERAL FUND - LESS NOLL ROAD	12,733,888	1,535,775	12.06%	13,537,310	3,012,026	22.25%
<i>Total General Fund</i>	12,733,888	1,535,775	12.06%	13,537,310	3,012,026	22.25%
101 CITY STREET FUND	988,700	232,554	23.52%	1,008,730	147,827	14.65%
121 CAPITAL IMPROVEMENT FUND	506,000	276,642	54.67%	750,000	140,909	18.79%
123 TRAFFIC DEVELOPMENT FUND	275,500	230,189	83.55%	300,000	-	0.00%
124 PARK DEVELOPMENT FUND	21,000	72,434	344.92%	75,000	-	0.00%
125 AFFORDABLE HOUSING FUND	435,000	51,050	11.74%	435,478	11,849	2.72%
131 HIS DNTWN PLSBO ASSN FUND	81,350	25,391	31.21%	93,755	5,924	6.32%
161 PATH & TRAILS RESERVE FUND	1,146	187	16.33%	-	-	0.00%
171 DRUG ENFORCEMENT FUND	700	10	1.49%	14,450	-	0.00%
181 LODGING TAX FUND	191,000	16,463	8.62%	270,798	-	0.00%
191 POLICE RESTRICTED FUND	32,511	179	0.55%	33,200	4,398	13.25%
<i>Total Special Revenue Funds</i>	2,532,907	905,099	35.73%	2,981,411	310,906	10.43%
204 NON-VOTED G O DEBT FUND	1,179,003	284,594	24.14%	1,179,703	-	0.00%
<i>Total Debt Service Funds</i>	1,179,003	284,594	24.14%	1,179,703	-	0.00%
301 EQUIP ACQUISITION FUND	637,250	17,253	2.71%	605,750	50,816	8.39%
302 PARK RESERVE FUND	190,200	58,578	30.80%	167,500	11,704	6.99%
311 STREET RESERVE FUND	710,000	83,602	11.77%	775,000	(112,259)	-14.49%
314 CEMETERY RESERVE FUND	3,100	1,006	32.45%	-	-	0.00%
331 FACILITIES FUND	25,000	8,822	35.29%	150,000	59,159	39.44%
<i>Total Capital Project Funds</i>	1,565,550	169,261	10.81%	1,698,250	9,420	0.55%
401 WATER UTILITY FUND	2,578,289	788,123	30.57%	3,398,025	538,650	15.85%
403 SEWER UTILITY FUND	4,874,190	1,472,062	30.20%	7,133,452	645,220	9.04%
404 SOLID WASTE FUND	2,750,700	768,101	27.92%	3,034,063	576,914	19.01%
410 STORM DRAIN FUND	2,066,371	565,377	27.36%	2,470,104	276,901	11.21%
<i>Total Enterprise Funds* (Operating Only)</i>	12,269,550	3,593,662	29.29%	16,035,644	2,037,684	12.71%
<b>TOTAL ALL FUNDS</b>	<b>30,280,898</b>	<b>6,488,391</b>	<b>21.43%</b>	<b>35,432,318</b>	<b>5,370,036</b>	<b>15.16%</b>

Highlighted Explanations: (+/-) 15% YTD to Budget	
REVENUES	
121 CAPITAL IMPROVEMENT FUND	Large REET distributions have been received to date this year.
123 TRAFFIC DEVELOPMENT FUND	Impact fee revenues generated occur when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
124 PARK DEVELOPMENT FUND	Impact fee revenues generated occur when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
171 DRUG ENFORCEMENT FUND	Revenues received are Investment Interest, rates are currently lower than in past years.
181 LODGING TAX FUND	Taxes collected from the State are recorded when earned but collected two months after being generated.
191 POLICE RESTRICTED FUND	Criminal Justice Funds for state shared revenue are collected quarterly. A boating safety operating grant is billed as expended.
301 EQUIP ACQUISITION FUND	The majority of these revenues will be generated by LOCAL Debt for the purchase of new police vehicles and an engineering vehicle. Reimbursements will be requested once ordered.

Highlighted Explanations: (+/-) 15% YTD to Budget

**EXPENDITURES**

**123 TRAFFIC DEVELOPMENT FUND**

Expenditures are project related and recorded when progress is made. (Noll Road)

**124 PARK DEVELOPMENT FUND**

Expenditures are project related and recorded when progress is made. (P&R building repairs).

**125 AFFORDABLE HOUSING FUND**

Expenditures are currently tracking less than anticipated.

**131 HISTORIC DOWNTOWN POULSBO ASSOCIATION (HDPA) FUND**

Majority of events are held during the summer and winter months.

**171 DRUG ENFORCEMENT FUND**

One time expenditures to purchase new rifles was instead purchased from the general fund police operations budget.

**181 LODGING TAX FUNDS**

Expenditures incur for grant reimbursements. They will be made as submitted from recipients on a quarterly basis.

**200 - DEBT SERVICE FUNDS**

Debt payments are made in large increments and when due. (June and December)

**301 CAPITAL ACQUISITION FUND**

A one time purchase for audio visual equipment and new department vehicles has not yet been processed.

**302 PARK RESERVE FUND**

Expenditures are project related and recorded when progress is made. (MIW Waterfront Park, P&R Building, Urban Paths & Trails)

**311 STREET RESERVE FUND**

Expenditures are project related and recorded when progress is made. A negative balance is reflected due to an end of year adjustment made to the Noll Road project.

**403 SEWER UTILITY FUND**

Expenditures that are project related are recorded when progress is made.



**REVENUES & EXPENDITURES - ALL FUNDS**  
**FINANCIAL MANAGEMENT POLICY COMPLIANCE**  
**Month Ending March 31, 2022**

*Note: Time Elapsed 25%*

FUNDS	Financial Management Policy Compliance			
	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	2,946,141	23%	4,275,588	2,256,218
<i>Total General Fund</i>	<i>2,946,141</i>	<i>23%</i>	<i>4,275,588</i>	<i>2,256,218</i>
101 CITY STREET FUND	126,464	13%	208,255	168,122
121 CAPITAL IMPROVEMENT FUND	1,732,625	342%	3,416,402	125,000
123 TRAFFIC DEVELOPMENT FUND	58,013	21%	1,669,487	50,000
124 PARK DEVELOPMENT FUND	111,267	530%	345,726	12,500
125 AFFORDABLE HOUSING FUND	41,308	9%	106,890	72,580
131 HIS DNTWN PLSBO ASSN FUND	19,644	24%	118,050	15,626
161 PATH & TRAILS RESRVE FUND	23,188	2023%	22,206	-
171 DRUG ENFORCEMENT FUND	31,497	4500%	45,972	2,408
181 TRANSIENT OCC TAX FUND	3,569	2%	225,142	45,133
191 POLICE RESTRICTED FUND	155,546	478%	165,406	5,533
<i>Total Special Revenue Funds</i>	<i>2,303,121</i>	<i>91%</i>	<i>6,323,536</i>	<i>496,902</i>
204 NON-VOTED G O DEBT FUND	10,307	0.9%	296,955	196,617
<i>Total Debt Service Funds</i>	<i>10,307</i>	<i>1%</i>	<i>296,955</i>	<i>196,617</i>
<b>The funds below (300's &amp; 400's) include Capital Reserve dollars building for future Capital Use</b>				
301 EQUIP ACQUISITION FUND	552,254	87%	432,788	100,958
302 PARK RESERVE FUND	44,209	23%	365,673	27,917
311 STREET RESERVE FUND	102,618	14%	1,476,709	129,167
314 CEMETERY RESERVE FUND	39,140	1263%	42,564	-
331 FACILITIES FUND	1,608,085	6432%	1,955,755	25,000
<i>Total Capital Project Funds</i>	<i>2,346,306</i>	<i>150%</i>	<i>4,273,489</i>	<i>283,042</i>
401 WATER UTILITY FUND	2,047,994	79%	6,058,914	566,338
403 SEWER UTILITY FUND	7,899,551	162%	12,970,776	1,188,909
404 SOLID WASTE FUND	1,435,056	52%	2,564,818	505,677
410 STORM DRAIN FUND	1,263,311	61%	2,631,679	411,684
<i>Total Enterprise Funds</i>	<i>12,645,912</i>	<i>103%</i>	<i>24,226,187</i>	<i>2,672,607</i>
<b>TOTAL ALL FUNDS</b>	<b>20,251,787</b>	<b>130%</b>	<b>39,395,755</b>	<b>5,905,386</b>

*Highlighted Explanations: Variances from Financial Policies*

**POLICY: FUND BALANCE > 12% OF OPERATING REVENUES**

**125 AFFORDABLE HOUSING FUND**

Currently showing as lower than the 12% because we haven't started collecting the new affordable housing revenue that is budgeted.

**181 TRANSIENT OCC TAX FUND**

Once beginning balances are updated to reflect actuals during the mid-biennium process, this fund will be in compliance. Budget was built anticipating a higher beginning balance.

**204 NON-VOTED GO DEBT FUND**

A fund balance is not planned for debt funds



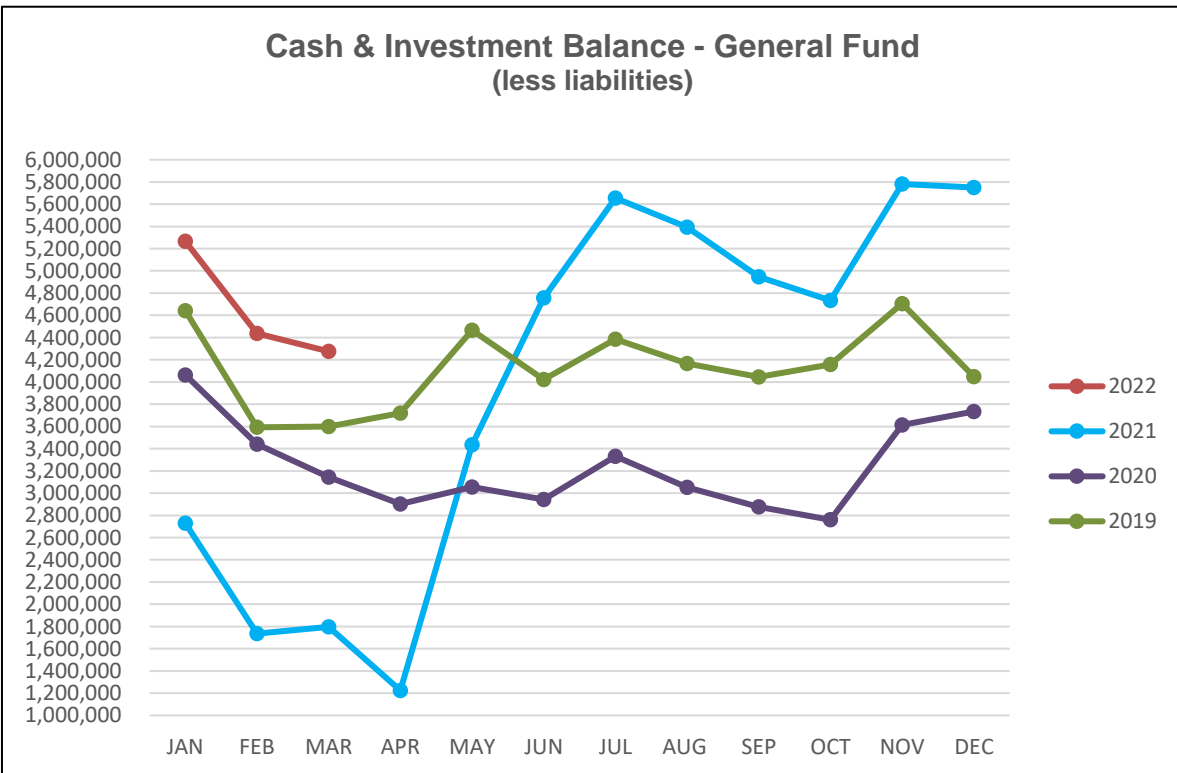
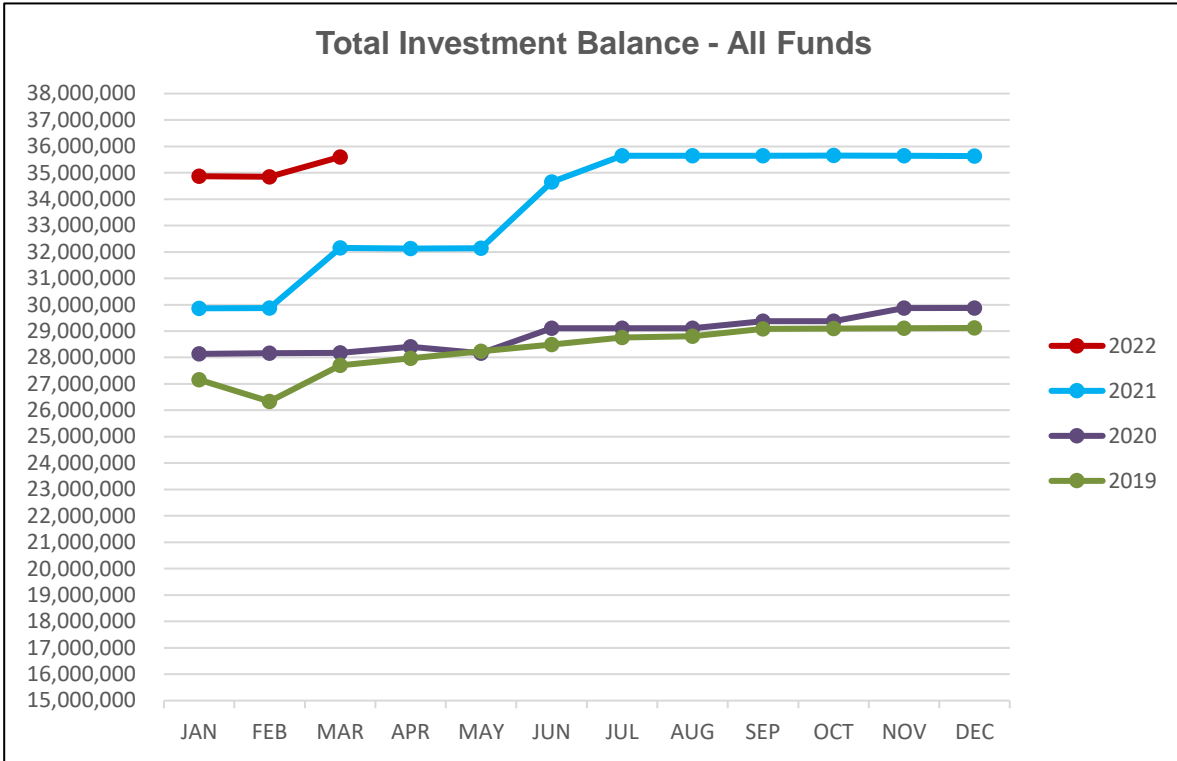


## INVESTMENT INVENTORY - ALL FUNDS

Month Ending March 31, 2022

INVESTMENTS - ALL FUNDS	Cost Value	Yield	Final Maturity
<b>Gov Agency</b>			
313GOV59	998,175.00	2.250%	4/12/2022
313379Q69	766,386.25	2.125%	6/10/2022
3130AJ7E3	1,030,417.22	0.375%	2/17/2023
3137EAEQ8	501,342.92	0.375%	4/20/2023
3137EAER6	752,298.44	0.375%	5/5/2023
3137EAES4	750,135.63	0.250%	6/26/2023
3135G05G4	749,464.38	0.250%	7/10/2023
3137EAEV7	749,249.58	0.250%	8/24/2023
3137EAEW5	1,000,950.56	0.220%	9/8/2023
3135G06H1	749,683.96	0.250%	11/27/2023
3130AJHU6	737,597.50	0.500%	4/14/2025
<b>TOTAL Gov Agency</b>	<b>8,785,701.44</b>		
<b>US Treasury</b>			
91282XR6	1,000,418.16	1.750%	5/31/2022
912827C8	1,008,471.47	1.750%	7/15/2022
91282YF1	752,543.36	1.500%	9/15/2022
91282M80	758,150.29	2.000%	11/30/2022
91282ZD5	755,168.99	0.500%	3/15/2023
91282CBA8	748,409.92	0.125%	12/15/2023
91282CBE0	748,167.41	0.125%	1/15/2024
91282CBV2	1,000,729.38	0.375%	4/15/2024
91282CCC3	748,924.94	0.250%	5/15/2024
91282CCG4	995,782.10	0.250%	6/15/2024
91282XB1	743,125.20	2.125%	5/15/2025
91282CBT7	1,003,214.01	0.750%	3/31/2026
9128CAP6	987,883.76	0.125%	10/15/2023
91282CBR1	735,676.91	0.250%	3/15/2024
91282Z29	754,655.77	1.500%	1/15/2023
912828N9	1,009,789.36	2.125%	7/31/2024
<b>TOTAL US Treasury</b>	<b>13,751,111.03</b>		
<b>State Pool</b>			
State Pool - Ongoing	11,618,587.10		
State Pool - Bonds	1,443,571.25		
<b>TOTAL Investment Balance</b>	<b>35,598,970.82</b>		

CASH BALANCE - GENERAL FUND	Beginning Balance 1/1/2022	Net Change	Ending Balance 3/31/2022
Cash	1,171,813	(806,444)	365,369
Receivables*	2,285,856	(2,217,055)	68,801
Investments	5,011,855	58,403	5,070,258
Sub-Total	8,469,524	(2,965,095)	5,504,429
<b>Less Liability</b>	<b>(2,719,271)</b>	<b>1,490,431</b>	<b>(1,228,840)</b>
<b>TOTAL GENERAL FUND</b>	<b>5,750,253</b>	<b>(1,474,664)</b>	<b>4,275,588</b>



\*ARPA Funding was received in June 2021

\*\*July 2021 saw an increase in revenues due to developers paying for permits before a rate increase went into effect.



## CAPITAL PROJECT STATUS REPORT

YTD % to Actual Budget  
Month Ending March 31, 2022

*Note: Time Elapsed 25%*

<b>GENERAL FACILITIES</b>					<b>QTR 1 2022</b>			
					% of Total Project Work Completion			
Project Name	2022 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
PW Building*	337,259	136,999	-	40.62%	<div style="width: 40.62%; background-color: #4f81bd; height: 10px;"></div>			
PW Shops 22125 Viking (Decant)	150,000	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
<b>GENERAL FACILITIES TOTAL</b>	<b>\$ 487,259</b>	<b>\$ 136,999</b>	<b>\$ -</b>	<b>28.12%</b>				

*\*Budget includes potential carryover that has not yet been processed*

<b>PARK FACILITIES</b>					<b>QTR 1 2022</b>			
					% of Total Project Work Completion			
Project Name	2022 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
MIW Waterfront Park South End Improvements	25,000	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
Rotary Morrow Manor Community Park - Phase I	-	292	-	100.00%	<div style="width: 100%; background-color: #4f81bd; height: 10px;"></div>			
Waterfront Boardwalk	50,000	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
Parks & Recreation Building Repairs*	250,000	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
Raab Park Play for All*	1,065,694	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
Urban Paths & Trails*	62,500	-	-	0.00%	<div style="width: 0%; background-color: #4f81bd; height: 10px;"></div>			
<b>PARK FACILITIES TOTAL</b>	<b>\$ 1,453,194</b>	<b>\$ 292</b>	<b>\$ -</b>	<b>0.02%</b>				

*\*Budget includes potential carryover that has not yet been processed*

<b>TRANSPORTATION</b>					<b>QTR 1 2022</b>			
					% of Total Project Work Completion			
Project Name	2022 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Citywide Safety Improvements*	282,028	3,941	1,068	1.78%	<div style="width: 1.78%; background-color: #4f81bd; height: 10px;"></div>			
Liberty Bay Waterfront Trail*	168,707	1,240	80	0.78%	<div style="width: 0.78%; background-color: #4f81bd; height: 10px;"></div>			
Local Neighborhood Road Maint Program*	406,718	-	193,480	47.57%	<div style="width: 47.57%; background-color: #4f81bd; height: 10px;"></div>			
Noll Road - Artwork*	93,740	12,135	42,001	57.75%	<div style="width: 57.75%; background-color: #4f81bd; height: 10px;"></div>			
Noll Road - Phase III*	2,885,564	(137,971)	2,540,966	83.28%	<div style="width: 83.28%; background-color: #4f81bd; height: 10px;"></div>			
Noll Road - Roundabout*	1,102,792	(151,956)	1,004,529	77.31%	<div style="width: 77.31%; background-color: #4f81bd; height: 10px;"></div>			
Noll Road - ROW*	838,511	8,397	349,280	42.66%	<div style="width: 42.66%; background-color: #4f81bd; height: 10px;"></div>			
Noll Road - Tunnel*	457,850	(76,180)	198,337	26.68%	<div style="width: 26.68%; background-color: #4f81bd; height: 10px;"></div>			
<b>TRANSPORTATION TOTAL</b>	<b>\$ 6,235,910</b>	<b>\$ (340,395)</b>	<b>\$ 4,329,741</b>	<b>63.97%</b>				

*\*Budget includes potential carryover that has not yet been processed*

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed

<b>WATER</b>					<b>QTR 1 2022</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2022 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Mesford PRV Station Replacement*	375,033	20,180	13,723	9.04%				
Noll Road Water Improvements*	213,647	(13,631)	105,000	42.77%				
Westside Well Treatment*	547,607	172,977	101,316	50.09%				
Caldart Main	600,000	-	-	0.00%				
Raab Park Water Tank Replacement*	1,628,545	-	-	0.00%				
Wilderness Tank Retrofit*	80,000	-	-	0.00%				
<b>WATER TOTAL</b>	<b>\$ 3,444,832</b>	<b>\$ 179,526</b>	<b>\$ 220,039</b>	<b>11.60%</b>				

\*Budget includes potential carryover that has not yet been processed

<b>SEWER</b>					<b>QTR 1 2022</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2022 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Noll Road Sewer Improvements*	129,275	(5,849)	52,217	35.87%				
Pump Station Safety Improvements*	238,431	39,438	-	16.54%				
SR305 Storage Facility*	1,044,152	39,252	147,195	17.86%				
**KC Bangor/Keyport Forcemain Replacement	1,165,590	-	-	0.00%				
**KC Lemolo Siphon Phase 2*	46,928	-	-	0.00%				
**KC Staff Trailers Replacement	228,672	-	-	0.00%				
Lemolo Force Main	730,000	-	-	0.00%				
<b>SEWER TOTAL</b>	<b>\$ 3,583,049</b>	<b>\$ 72,841</b>	<b>\$ 199,413</b>	<b>7.60%</b>				

\*Budget includes potential carryover that has not yet been processed

\*\* City share of Kitsap Co sewer projects are paid one year after project completion per contract

<b>STORM DRAIN</b>					<b>QTR 1 2022</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2022 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Bjorgen/Noll Road Culvert Replacement*	235,118	17,225	102	7.37%				
Dogfish Creek Retrofit (Culvert)*	3,610	3,451	-	95.59%				
Noll Road Phase III Improvements*	165,519	(66,717)	167,474	60.87%				
West Poulsbo Waterfront Park*	161,120	44,701	52,163	60.12%				
Glen Haven Storm Drain*	160,000	-	-	0.00%				
Noll Road Basin Direct Discharge*	40,000	-	-	0.00%				
Poulsbo Creek Outfall*	290,000	-	-	0.00%				
<b>STORM DRAIN TOTAL</b>	<b>\$ 1,055,367</b>	<b>\$ (1,340)</b>	<b>\$ 219,739</b>	<b>20.69%</b>				

\*Budget includes potential carryover that has not yet been processed

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed