

POULSBO DISTRIBUTION SCHEDULE

RESOLUTION NO. 2023-04

SUBJECT: Ratifying the Mayor's Execution of Opioid Settlement Participation Agreements and Allocation Agreement

CONFORM AS TO DATES & SIGNATURES

- Filed with the City Clerk: 05/10/2023
- Passed by the City Council: 05/17/2023
- Signature of Mayor
- Signature of City Clerk
- Publication: _____
- Effective: _____

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Kati Diehl
Deputy City Clerk

05/18/2023
Date

RESOLUTION NO. 2023-04

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, RATIFYING THE MAYOR'S EXECUTION OF OPIOID SETTLEMENT PARTICIPATION AGREEMENTS AND THE ALLOCATION AGREEMENT II RELATING TO THE ONGOING LITIGATION REGARDING THE OPIOID CRISIS.

WHEREAS, the multiple states, counties, and cities through the nation have brought lawsuits over the last few years against various entities within the pharmaceutical supply chain who manufacture, distribute, and dispense prescription opioids; and

WHEREAS, in December 2022, Washington State Attorney General Bob Ferguson announced resolutions with five additional opioid companies: Walgreens, CVS, Walmart, Teva, and Allergan; and

WHEREAS, these five new settlements will bring Washington approximately \$434 million over 15 years if all conditions are met. Washington cities and counties will receive half of this amount – around \$217 million – if each eligible city and county joins the settlement by approving, signing, and returning the necessary forms; and

WHEREAS, to participate in the settlement, the City of Poulsbo ("City") needs to sign five participation agreements – one for each of the settlements, and the City needs to sign the Allocation Agreement II; and

WHEREAS, the Mayor has signed the five participation agreements and the Allocation Agreement II; and

WHEREAS, the Poulsbo City Council finds it is in the best interest of the City to ratify the Mayor's execution of these participation and settlement agreements so that the City can be

eligible to receive a portion of the settlement proceeds to use to address opioid issues facing the City.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, HEREBY RESOLVE AS FOLLOWS:

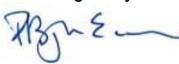
Section 1. Findings. The City Council hereby adopts the foregoing recitals as findings in support of this Resolution.

Section 2. Execution of the Settlement Agreements and Allocation Agreement Ratified. The City Council hereby ratifies the Mayor’s execution of the opioid settlement participation agreements and Allocation Agreement II.

Section 3. Effective Date. This Resolution shall take effect immediately upon passage by the City Council.

RESOLVED this 17th day of May 2023.

APPROVED:

DocuSigned by:

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MAYOR, BECKY ERICKSON

ATTEST/AUTHENTICATED:

DocuSigned by:

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CITY CLERK, RHIANNON FERNANDEZ, CMC

FILED WITH THE CITY CLERK: 05/10/2023
PASSED BY THE CITY COUNCIL: 05/17/2023