



# **Financial Status Report**

For Quarter Ending

June 30, 2023

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## GENERAL FUND REVENUES YTD % ACTUAL TO BUDGET Month Ending June 30, 2023

Note: Time Elapsed 0.50

REVENUES YTD				
GENERAL FUND REVENUE SOURCE	BUDGETED REVENUE	YTD ACTUAL REVENUE	CURRENT YEAR BALANCE	YTD % COLLECTED
TAXES				
PROPERTY	2,909,871	1,547,038	1,362,833	53.17%
SALES	5,310,000	1,761,714	3,548,286	33.18%
UTILITY	2,464,567	1,106,203	1,358,364	44.88%
EXCISE	66,000	31,844	34,156	48.25%
SUB-TOTAL TAXES	10,750,438	4,446,799	6,303,639	41.36%
LICENSES & PERMITS	652,480	739,725	(87,245)	113.37%
GRANTS	1,469,553	526,492	943,061	35.83%
GRANTS - NOLL ROAD	441,614	357	441,257	0.08%
CHARGES FOR SERVICES	1,010,762	1,031,608	(20,846)	102.06%
FINES & FORFEITURES	32,800	11,399	21,401	34.75%
INVESTMENT EARNINGS	153,000	595,751	(442,751)	389.38%
SUB-TOTAL	3,760,209	2,905,331	854,878	77.27%
MISCELLANEOUS	86,240	122,262	(36,022)	141.77%
TRANSFERS	-	-	-	0.00%
<b>TOTAL GENERAL FUND OPERATING REVENUES</b>	<b>14,596,887</b>	<b>7,474,393</b>	<b>7,122,494</b>	<b>51.21%</b>

*Highlighted Explanations: (+/-) 15% YTD to Budget*

<b>SALES TAX</b>
Sales tax is recorded the month generated. Dollars are received two months after the taxes have generated creating a timing difference for the City's collection.
<b>LICENSES &amp; PERMITS</b>
Permitting revenue has been tracking higher than anticipated.
<b>GRANTS - NOLL ROAD</b>
Grant Revenues for Noll road are received as expenses are billed per contract.
<b>CHARGES FOR SERVICES</b>
Charges for plan checking services and recreation programs year to date is on track to exceed the anticipated projection for 2023.
<b>FINES &amp; FORFEITURES</b>
Traffic, parking, and boating safety infraction penalties are tracking just below expectation.
<b>INVESTMENT EARNINGS</b>
Investment earnings are on track to exceed budgeted projections, and are bolstered by year end reversals.
<b>MISCELLANEOUS</b>
Rental and lease revenue, insurance recovery, contributions and donations, and the Opioid settlement have exceeded or are tracking ahead of budgeted projections.

**Revenue Key:**

Revenues highlighted in green are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning revenues are presently exceeding projection.

Revenues highlighted in red are tracking more than 15% below the budgeted benchmark for the time elapsed, meaning revenues are presently falling below projection.

Items highlighted in blue are presently tracking more than 15% below the budgeted benchmark for the time elapsed, but are recognized as unbecoming due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.



## GENERAL FUND EXPENSES YTD % ACTUAL TO BUDGET Month Ending June 30, 2023

Note: Time Elapsed 0.50

EXPENDITURES YTD				
	BUDGETED EXPENDITURES	ACTUAL EXPENDITURES	CURRENT YEAR BALANCE	% EXPENDED
<b>DEPARTMENT</b>				
BEHAVIORAL HEALTH	678,478	383,550	294,928	56.53%
CEMETERY	38,882	18,019	20,863	46.34%
CITY COUNCIL	222,351	79,270	143,081	35.65%
CLERKS	437,885	204,535	233,350	46.71%
ENGINEERING/BUILDING	1,176,600	429,161	747,439	36.47%
EXECUTIVE	132,190	55,171	77,019	41.74%
FINANCE	708,719	361,602	347,117	51.02%
INFORMATION SERVICES	165,212	63,359	101,853	38.35%
MECHANICS	62,223	36,323	25,900	58.38%
MUNICIPAL COURT	524,193	289,681	234,512	55.26%
PARKS	634,366	306,531	327,835	48.32%
PARKS AND RECREATION	935,872	441,829	494,043	47.21%
PERSONNEL	136,350	57,327	79,023	42.04%
PLANNING	948,421	492,292	456,129	51.91%
POLICE	4,275,543	2,004,735	2,270,808	46.89%
RISK MANAGEMENT	(46,062)	(25,590)	(20,472)	55.55%
<b>NON-DEPARTMENTAL</b>				
CENTRAL SERVICES - RISK INSURANCE PR	562,336	582,115	(19,779)	103.52%
CENTRAL SERVICES	483,025	232,133	250,892	48.06%
<i>City Hall Utilities, Computer Replacements , Software Maintenance....</i>			-	
GENERAL FACILITIES	447,601	216,076	231,525	48.27%
<i>Building Maintenance, Janitorial....</i>				
GENERAL GOVERNMENT	120,773	96,335	24,438	79.77%
<i>Animal Control, Audit, Copiers,</i>				
LEGAL	339,501	155,295	184,206	45.74%
<i>Outside Legal, Public Defender</i>				
NATURAL RESOURCES	14,000	3,650	10,350	26.07%
<i>Tree Arborist</i>				
PUBLIC SAFETY	590,482	49,955	540,527	8.46%
<i>Cencom, Jail Costs, KCDEM....</i>				
NOLL ROAD TUNNEL & ROUNDABOUT	441,614	(1,435)	443,049	-0.32%
TRANSFERS OUT	2,154,120	1,138,275	1,015,845	52.84%
<b>TOTAL GENERAL FUND OPERATING EXPENDITURES*</b>	<b>16,184,675</b>	<b>7,670,193</b>	<b>8,514,482</b>	<b>47.39%</b>

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>	
<b>CENTRAL SERVICES - RISK INSURANCE PREMIUM</b>	Insurance premium is paid as a one time payment due at the end of January.
<b>GENERAL GOVERNMENT</b>	Intergovernmental professional services for audit have been largely completed for 2023, and pollution control costs are tracking higher than anticipated. 2023 public health contribution to the Kistap Public Health District was paid in full in January.
<b>NATURAL RESOURCES</b>	Expenses are currently tracking lower than anticipated.
<b>PUBLIC SAFETY</b>	Jail costs are tracking lower due to only February services being billed, and the void of a 2022 payment.
<b>NOLL ROAD TUNNEL &amp; ROUNDABOUT</b>	A 2022 year end adjustment to the Noll road project affected this item. Year to date expenses are lower than anticipated.

\*Current year balance does not include encumbrances.

*Expenditure Key:*

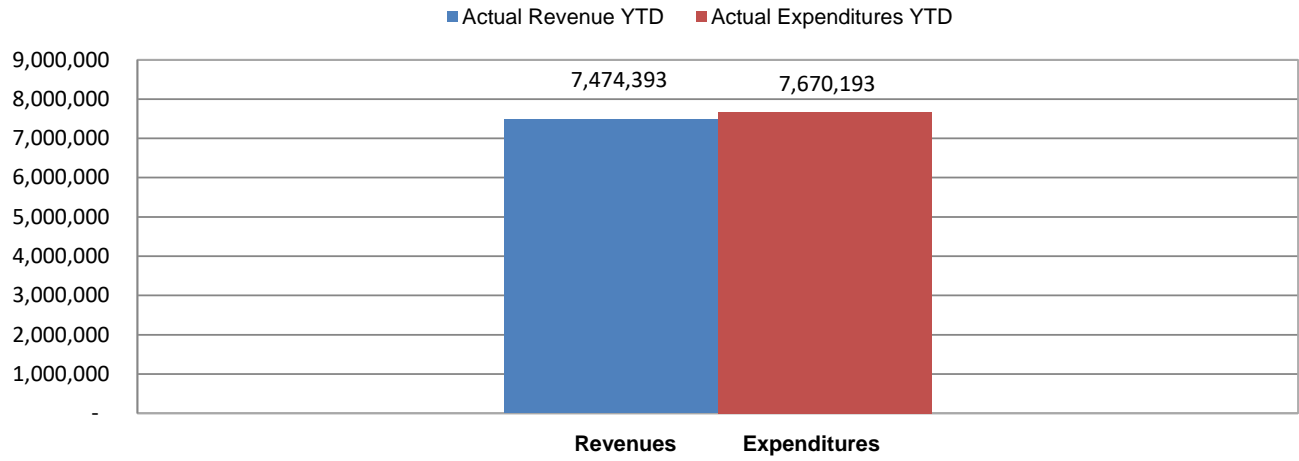
Expenditures highlighted in green are tracking more than 15% below the budgeted benchmark for the time elapsed, meaning expenditures are presently falling below projection.

Expenditures highlighted in red are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning expenditures are presently exceeding projection.

Items highlighted in blue are presently tracking more than 15% above the budgeted benchmark for the time elapsed, but are recognized as un concerning due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.

### General Fund: Operating Revenues & Expenditures (Actual YTD) As of June 30, 2023



**REVENUES & EXPENDITURES - ALL FUNDS**

**YTD % ACTUAL TO BUDGET**

**Month Ending June 30, 2023**



Note: Time Elapsed 0.50

FUNDS	REVENUES YTD			EXPENDITURES YTD			
	Budgeted Operating Revenues	Actual Revenue	% of Actual to Budget	Budgeted Expenditures	Actual Expenditures	Current Year Balance	% of Actual to Budget
001 GENERAL FUND	14,155,273	7,474,035	52.80%	15,743,061	7,671,628	8,071,433	48.73%
001 GENERAL FUND - NOLL ROAD	441,614	357	0.08%	441,614	(1,435)	443,049	-0.32%
<i>Total General Fund</i>	<i>14,596,887</i>	<i>7,474,393</i>	<i>51.21%</i>	<i>16,184,675</i>	<i>7,670,193</i>	<i>8,514,482</i>	<i>47.39%</i>
101 CITY STREET FUND	1,298,766	667,177	51.37%	1,296,893	570,830	726,063	44.02%
110 NEIGH STREETS FUND	680,000	114,828	16.89%	530,000	14,500	515,500	2.74%
121 CAPITAL IMPROVEMENT FUND	806,000	354,690	44.01%	1,250,000	218,182	1,031,818	17.45%
123 TRAFFIC DEVELOPMENT FUND	200,500	639,079	318.74%	1,606,000	62,500	1,543,500	3.89%
124 PARK DEVELOPMENT FUND	41,000	202,767	494.55%	57,500	-	57,500	0.00%
125 AFFORDABLE HOUSING FUND	675,000	260,972	38.66%	249,973	108,051	141,922	43.23%
131 HIS DNTWN PLSBO ASSN FUND	90,350	44,250	48.98%	111,900	26,014	85,886	23.25%
161 PATH & TRAILS RESERVE FUND	1,108	761	68.73%	-	-	-	#DIV/0!
171 DRUG ENFORCEMENT FUND	150	608	405.23%	3,000	1,000	2,001	33.32%
181 LODGING TAX FUND	200,500	101,254	50.50%	241,677	68,266	173,411	28.25%
191 POLICE RESTRICTED FUND	31,269	6,030	19.28%	53,580	13,327	40,253	24.87%
<i>Total Special Revenue Funds</i>	<i>4,024,643</i>	<i>2,392,416</i>	<i>59.44%</i>	<i>5,400,523</i>	<i>1,082,669</i>	<i>4,317,854</i>	<i>20.05%</i>
204 NON-VOTED G O DEBT FUND	1,189,975	647,829	54.44%	1,189,220	193,893	995,327	16.30%
<i>Total Debt Service Funds</i>	<i>1,189,975</i>	<i>647,829</i>	<i>54.44%</i>	<i>1,189,220</i>	<i>193,893</i>	<i>995,327</i>	<i>16.30%</i>
301 EQUIP ACQUISITION FUND	150,895	81,403	53.95%	676,022	360,669	315,353	53.35%
302 PARK RESERVE FUND	2,391,802	79,019	3.30%	2,804,717	130,915	2,673,802	4.67%
310 NEIGH STREETS CAP FUND	14,500	14,500	100.00%	14,500	14,300	200	98.62%
311 STREET RESERVE FUND	4,626,205	1,059,743	22.91%	4,094,166	24,007	4,070,159	0.59%
314 CEMETERY RESERVE FUND	7,100	827	11.65%	-	-	-	0.00%
331 FACILITIES FUND	3,877,500	51,588	1.33%	4,207,898	337	4,207,561	0.01%
<i>Total Capital Project Funds</i>	<i>11,068,002</i>	<i>1,287,079</i>	<i>11.63%</i>	<i>11,797,303</i>	<i>530,227</i>	<i>11,267,076</i>	<i>4.49%</i>
401 WATER UTILITY FUND	3,444,716	1,911,830	55.50%	5,714,713	1,433,530	4,281,183	25.08%
403 SEWER UTILITY FUND	6,301,626	4,643,057	73.68%	12,890,832	1,733,888	11,156,944	13.45%
404 SOLID WASTE FUND	3,385,247	1,753,620	51.80%	3,633,826	1,654,366	1,979,460	45.53%
410 STORM DRAIN FUND	2,478,116	1,472,675	59.43%	2,947,702	927,485	2,020,217	31.46%
<i>Total Enterprise Funds* (Operating Only)</i>	<i>15,609,705</i>	<i>9,781,182</i>	<i>62.66%</i>	<i>25,187,073</i>	<i>5,749,268</i>	<i>19,437,805</i>	<i>22.83%</i>
<b>TOTAL ALL FUNDS</b>	<b>46,489,212</b>	<b>21,582,899</b>	<b>46.43%</b>	<b>59,758,794</b>	<b>15,226,251</b>	<b>44,532,543</b>	<b>25.48%</b>

Highlighted Explanations: (+/-) 15% YTD to Budget

REVENUES	
001 GENERAL FUND - NOLL ROAD	Grant Revenues for Noll road are received as expenses are billed per contract.
110 NEIGHBORHOOD STREETS FUND (NON-CAPITAL)	Sales and use tax is trending below expectation, and to date, no budgeted transfers have been made into the fund. Transfers will be made as expenditures are incurred.
123 TRAFFIC DEVELOPMENT FUND	Impact fee revenues are generated when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
124 PARK DEVELOPMENT FUND	Impact fee revenues are generated when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
161 PATH & TRAILS RESERVE FUND	MV Fuel Tax is collected a month after being generated and is tracking on schedule. Investment interest is higher than budgeted.
171 DRUG ENFORCEMENT FUND	Revenues received are exclusively investment interest, which is tracking higher than anticipated.
191 POLICE RESTRICTED FUND	Criminal Justice Funds for state shared revenue are collected quarterly, with only first quarter revenues presently reported. Vessel registration fees are received in December. The budgeted boating safety grant will not be received.
302 PARK RESERVE FUND	Budgeted transfers and receipt of grant revenues to fund projects will occur as the work progresses.
310 NEIGHBORHOOD STREETS (CAPITAL) FUND	Transfers into this fund will occur as capital expenses are incurred. Presently all budgeted transfers have been made.
311 STREET RESERVE FUND	Year to date receipts are impacted by deferred revenue entries for the Noll Road/Johnson Parkway roadway project. Transfers in will be made as work on projects occurs.
314 CEMETERY RESERVE FUND	Revenues are from cemetery plot sales, which occur on an irregular basis and are recorded as received. Sales are presently tracking under expectation.
331 FACILITIES FUND	Revenues include a set monthly transfer for facilities capital improvements, as well as investment interest and proceeds of sales of capital assets, all of which are tracking at or above projection. GO bond proceeds for the PW Facility are budgeted but have not yet been received.
403 SEWER UTILITY FUND	Investment interest, gains on investment, and capital contributions are tracking above projections.

Highlighted Explanations: (+/-) 15% YTD to Budget

**EXPENDITURES**

**001 GENERAL FUND - NOLL ROAD**

Expenses for Noll Road are billed per contract. Costs for the Roundabout and Tunnel that occurred between April and June 2023 are in the process of being billed.

**110 TRANSPORTATION BENEFIT DISTRICT FUND (NON-CAPITAL)**

Expenditures are project related and recorded when progress is made.

**121 CAPITAL IMPROVEMENT FUND**

Budgeted transfers to fund projects will occur as the work progresses.

**123 TRAFFIC DEVELOPMENT FUND**

Expenditures are project-related, and are recorded when progress is made. (Noll Road)

**124 PARK DEVELOPMENT FUND**

Expenditures are project-related, and transfer will be recorded when progress is made.

**131 HISTORIC DOWNTOWN POULSBO ASSOCIATION (HDPA) FUND**

Majority of events are held during the summer and winter months.

**171 DRUG ENFORCEMENT FUND**

Minor purchases have not yet been made in 2023.

**181 LODGING TAX FUNDS**

Expenditures incurred are for grant reimbursements. They will be paid as submitted by recipients on a quarterly basis, and we are presently collecting the second quarter requests.

**191 POLICE RESTRICTED FUND**

Fund includes budget for Marine Safety Program, which typically incurs the majority of expenses in the summer months. Fund also includes budget for the body-worn cameras and taser subscription, which has not yet been invoiced.

**204 NON-VOTED G O DEBT FUND**

Debt payments are made in large increments and when due. (June and December)

**302 PARK RESERVE FUND**

Expenditures are project-related, and are recorded when progress is made. (MIW Waterfront Park, P&R Building, Urban Paths & Trails)

**310 TRANSPORTATION BENEFIT DISTRICT FUND (CAPITAL)**

Expenditures are project-related, and are recorded when progress is made.

**311 STREET RESERVE FUND**

Expenditures are project-related, and are recorded when progress is made. An adjustment to prior year WSDOT administrative costs for the Noll/Johnson Parkway project is affecting this line item.

**331 FACILITIES FUND**

Budget is primarily designated for the Raab Park Caretaker residence and PW Facility, requiring non-voted bonds, which have not yet been secured.

**401 WATER UTILITY FUND**

Expenditures are project-related, and are recorded when progress is made.

**403 SEWER UTILITY FUND**

Capital expenditures are project-related, and are recorded when progress is made.

**410 STORM DRAIN FUND**

Expenditures are project-related, and are recorded when progress is made.



# REVENUES & EXPENDITURES - ALL FUNDS

## FINANCIAL MANAGEMENT POLICY COMPLIANCE

Month Ending June 30, 2023

Note: Time Elapsed 0.50

FUNDS	Financial Management Policy Compliance			
	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	5,329,811	37%	6,734,753	2,697,446
<i>Total General Fund</i>	5,329,811	37%	6,734,753	2,697,446
101 CITY STREET FUND	25,152	2%	103,899	216,149
110 NEIGH STREETS (NONCAPITAL) FUND	560,870	82%	100,328	88,333
121 CAPITAL IMPROVEMENT FUND	2,013,235	250%	2,593,743	208,333
123 TRAFFIC DEVELOPMENT FUND	785,439	392%	2,767,518	267,667
124 PARK DEVELOPMENT FUND	404,401	986%	623,668	9,583
125 AFFORDABLE HOUSING FUND	1,085,682	161%	755,751	41,662
131 HIS DNTWN PLSBO ASSN FUND	82,130	91%	121,916	18,650
161 PATH & TRAILS RESRVE FUND	24,546	2215%	24,120	-
171 DRUG ENFORCEMENT FUND	28,463	18975%	44,280	500
181 TRANSIENT OCC TAX FUND	337,304	168%	411,469	40,280
191 POLICE RESTRICTED FUND	165,792	530%	180,806	8,930
<i>Total Special Revenue Funds</i>	5,513,014	137%	7,727,498	900,087
204 NON-VOTED G O DEBT FUND	8,483	0.7%	461,664	198,203
<i>Total Debt Service Funds</i>	8,483	1%	461,664	198,203
<b>The funds below (300's &amp; 400's) include Capital Reserve dollars building for future Capital Use</b>				
301 EQUIP ACQUISITION FUND	343,582	228%	589,444	112,670
302 PARK RESERVE FUND	52,984	2%	414,003	467,453
310 NEIGH STREETS (CAPITAL) FUND	-	0%	200	2,417
311 STREET RESERVE FUND	444,453	10%	1,359,020	682,361
314 CEMETERY RESERVE FUND	54,949	774%	48,676	-
331 FACILITIES FUND	1,566,771	40%	1,948,419	701,316
<i>Total Capital Project Funds</i>	2,462,739	22%	4,359,762	1,966,217
401 WATER UTILITY FUND	4,247,530	123%	8,190,110	952,452
403 SEWER UTILITY FUND	7,498,303	119%	16,996,266	2,148,472
404 SOLID WASTE FUND	1,559,585	46%	1,973,333	605,638
410 STORM DRAIN FUND	1,911,040	77%	2,925,642	491,284
<i>Total Enterprise Funds</i>	15,216,458	97%	30,085,351	4,197,846
<b>TOTAL ALL FUNDS</b>	<b>28,530,505</b>	<b>106%</b>	<b>49,369,029</b>	<b>9,959,799</b>

Highlighted Explanations: Variances from Financial Policies

**POLICY: FUND BALANCE > 12% OF OPERATING REVENUES**

**101 CITY STREET FUND**

This is an offset from the General Fund. Large cash balances are not held in this fund.

**204 NON-VOTED GO DEBT FUND**

A fund balance is not planned for debt funds.

**302 PARK RESERVE FUND**

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

**310 NEIGHBORHOOD STREETS (CAPITAL) FUND**

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

**311 STREET RESERVE FUND**

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.



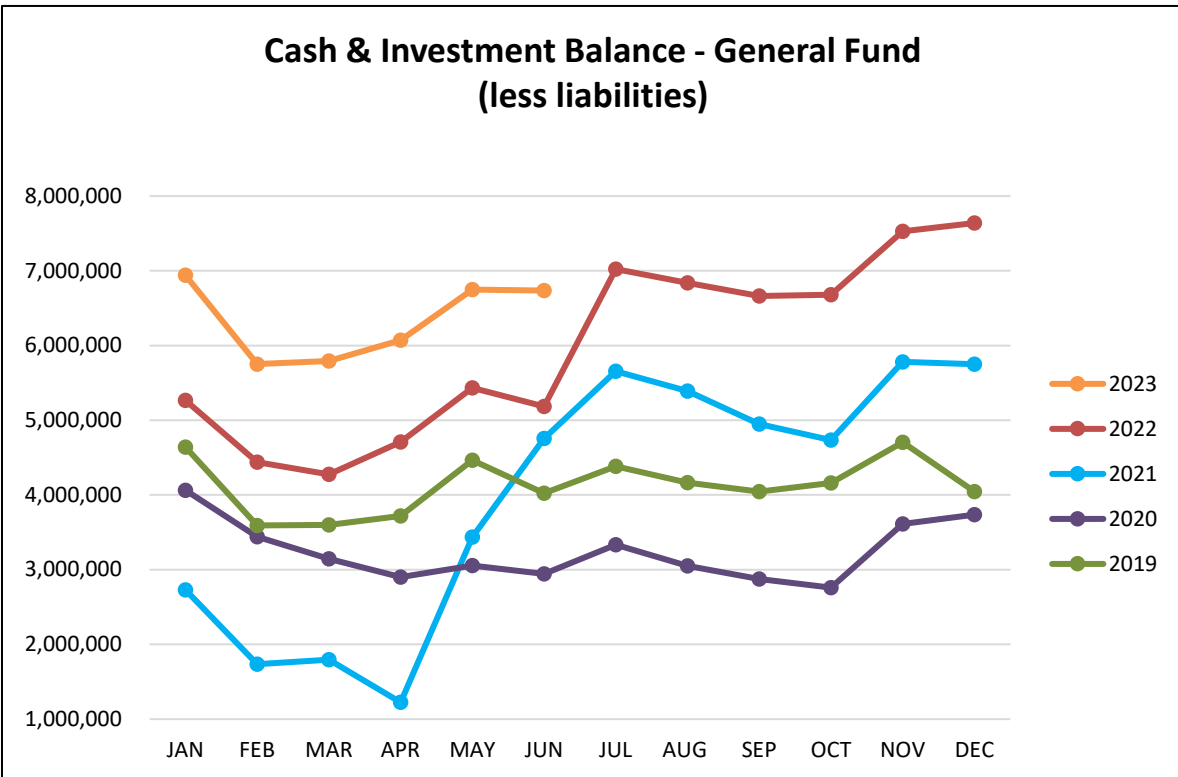
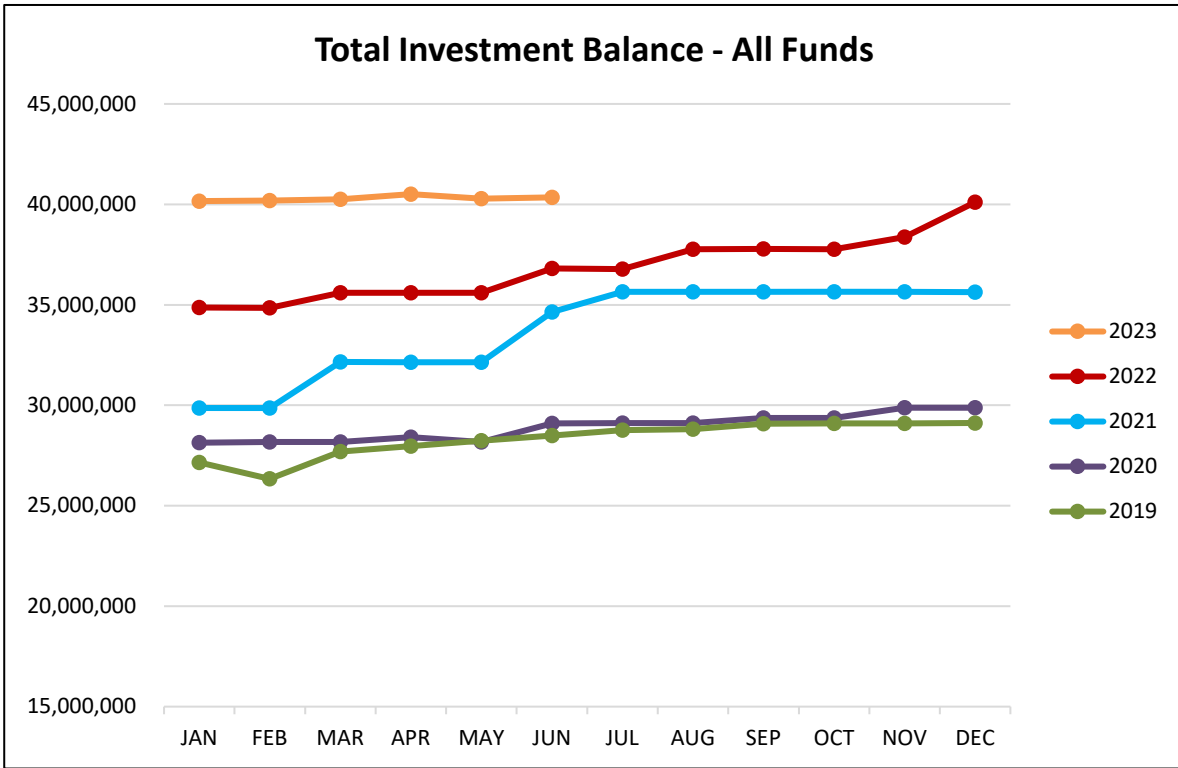


## INVESTMENT INVENTORY - ALL FUNDS

Month Ending June 30, 2023

INVESTMENTS - ALL FUNDS	Cost Value	Yield	Final Maturity
<b>Gov Agency</b>			
3137EAES4	750,135.63	0.250%	6/26/2023
3135G05G4	749,464.38	0.250%	7/10/2023
3137EAEV7	749,249.58	0.250%	8/24/2023
3137EAEW5	1,000,950.56	0.220%	9/8/2023
3135G06H1	749,683.96	0.250%	11/27/2023
313EAEZ8	964,861.11	0.250%	11/6/2023
3130AJHU6	737,597.50	0.500%	4/14/2025
3133ENPG9	943,108.06	1.750%	2/14/2025
3130ATVD6	762,525.00	4.875%	6/13/2024
3130ATUC9	1,013,900.00	4.500%	12/12/2025
3133EPCR4	761,480.42	4.750%	3/9/2026
3133EPHH1	752,965.00	4.000%	4/28/2026
<b>TOTAL Gov Agency</b>	<b>9,935,921.20</b>		
<b>US Treasury</b>			
9128282Y5	987,063.70	2.125%	9/30/2024
91282CFE6	735,452.19	3.125%	8/15/2025
912828M56	950,765.96	2.250%	11/15/2025
91282CBA8	748,409.92	0.125%	12/15/2023
91282CBE0	748,167.41	0.125%	1/15/2024
91282CBV2	1,000,729.38	0.375%	4/15/2024
91282CCC3	748,924.94	0.250%	5/15/2024
91282CCG4	995,782.10	0.250%	6/15/2024
912828XB1	743,125.20	2.125%	5/15/2025
91282CBT7	1,003,214.01	0.750%	3/31/2026
9128CAP6	987,883.76	0.125%	10/15/2023
91282CBR1	735,676.91	0.250%	3/15/2024
9128282N9	1,009,789.36	2.125%	7/31/2024
912828B66	986,617.47	2.750%	2/15/2024
912828G38	985,405.91	2.250%	11/15/2024
91282CDN8	950,233.73	1.000%	12/15/2021
91282CED9	712,779.21	1.750%	3/15/2025
912828D56	976,294.16	2.375%	8/15/2024
9128287B0	709,458.46	1.875%	6/30/2026
<b>TOTAL US Treasury</b>	<b>16,715,773.78</b>		
<b>State Pool</b>			
State Pool - Ongoing	13,598,584.82		
State Pool - Bonds	95,569.76		
<b>TOTAL Investment Balance</b>	<b>40,345,849.56</b>		

CASH BALANCE - GENERAL FUND	Beginning Balance 1/1/2023	Net Change	Ending Balance 6/30/2023
Cash	833,241	(246,190)	587,051
Receivables*	3,128,458	(2,488,519)	639,939
Investments	7,516,500	501	7,517,002
Sub-Total	11,478,200	(2,734,208)	8,743,991
<b>Less Liability</b>	<b>(3,838,416)</b>	<b>1,829,177</b>	<b>(2,009,238)</b>
<b>TOTAL GENERAL FUND</b>	<b>7,639,784</b>	<b>(905,031)</b>	<b>6,734,753</b>





# CAPITAL PROJECT STATUS REPORT

YTD % to Actual Budget  
Month Ending June 30, 2023

Note: Time Elapsed 0.50

<b>GENERAL FACILITIES</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
PW Building (Tenant Imps - all funds)	16,250	887	785	10.29%				
PW Shops 22125 Viking (Decant)	4,000,000	-	-	0.00%				
Raab Park Caretaker Residence	200,000	-	-	0.00%				
<b>GENERAL FACILITIES TOTAL</b>	<b>\$ 4,216,250</b>	<b>\$ 887</b>	<b>\$ 785</b>	<b>0.04%</b>				

<b>PARK FACILITIES</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Snider Park Acquisition	-	-	-	0.00%				
Parks & Recreation Building Repairs	222,325	119,653	-	53.82%				
PERC - Feasibility (non-capital)	30,000	14,317	-	47.72%				
MIW Waterfront Park South End Improvements	85,000	-	-	0.00%				
Raab Park Play for All	1,084,397	11,261	112,640	11.43%				
Rotary Morrow Manor Community Park - Phase II	211,896	-	-	0.00%				
PERC (capital)	1,200,000	-	-	0.00%				
<b>PARK FACILITIES TOTAL</b>	<b>\$ 1,633,619</b>	<b>\$ 145,232</b>	<b>\$ 112,640</b>	<b>15.79%</b>				

<b>TRANSPORTATION</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Citywide Safety Improvements	78,113	1,536	25,827	35.03%				
Liberty Bay Waterfront Trail	166,608	228	80	0.18%				
Local Neighborhood Road Maint Program (Cap and Op)	364,500	14,300	139,777	42.27%				
Noll Road - Artwork	50,424	10,410	500	21.64%				
Noll Road - Phase III*	1,909,921	(113,066)	659,517	28.61%				
Noll Road - Roundabout	207,759	140,230	211,867	169.47%				
Noll Road - ROW	984,263	124,898	108,546	23.72%				
Noll Road - Tunnel	233,855	(141,665)	155,604	5.96%				
ADA Curb Ramp Improvements	600,000	-	-	0.00%				
3rd Avenue (Moe to Hostmark)	160,000	-	-	0.00%				
LED Streetlight Conversion	35,000	-	-	0.00%				
Finn Hill Overlay	110,000	-	-	0.00%				
<b>TRANSPORTATION TOTAL</b>	<b>\$ 4,900,443</b>	<b>\$ 36,872</b>	<b>\$ 1,301,718</b>	<b>27.32%</b>				

\*Contains south, north, and middle segments of the project, which are at different stages of completion.

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed

<b>WATER</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Mesford PRV Station Replacement	612,194	385,002	80,528	76.04%				
Noll Road Water Improvements	106,367	13,295	37,106	47.38%				
Westside Well Treatment	327,889	673	175,889	53.85%				
Raab Park Water Tank Replacement	126,841	-	-	0.00%				
<b>WATER TOTAL</b>	<b>\$ 1,173,290</b>	<b>\$ 398,970</b>	<b>\$ 293,523</b>	<b>59.02%</b>				

<b>SEWER</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Noll Road Sewer Improvements	109,373	6,665	36,140	39.14%				
Pump Station Safety Improvements	168,932	31,351	16,893	28.56%				
Lemolo Force Main	690,075	218,112	286,036	73.06%				
Alasund Pump Station Gravity Connection	999,438	29,555	1,410	3.10%				
**KC Bangor/Keyport Forcemain Replacement	2,069,171	-	-	0.00%				
**KC Sewer Utility Plan (non-capital)	135,000	-	-	0.00%				
**KC Lemolo Third Siphon Phase II (non-capital)	46,928	-	-	0.00%				
**KC Staff Trailers Replacement	228,672	-	-	0.00%				
**KC Diffuser Replacement	171,259	-	-	0.00%				
**KC Solid Facilities Upgrade	500,000	-	-	0.00%				
**KC Solid & Liquid Haul Upgrade	1,600,000	-	-	0.00%				
**KC SCADA System Upgrades	67,200	-	-	0.00%				
<b>SEWER TOTAL</b>	<b>\$ 6,786,048</b>	<b>\$ 285,683</b>	<b>\$ 340,478</b>	<b>9.23%</b>				

\*\* City share of Kitsap Co sewer projects are paid one year after project completion per contract

<b>STORM DRAIN</b>					<b>QTR 2 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Bjorgen/Noll Road Culvert Replacement	(54,005)	24,696	102	-45.92%				
Noll Road Phase III Improvements	122,776	-	3,015	2.46%				
Glen Haven Storm Drain	204,837	17,753	-	8.67%				
Noll Road Basin Direct Discharge	40,000	-	-	0.00%				
West Poulsbo Waterfront Park	161,120	-	-	0.00%				
High School Ball Fields	10,000	-	-	0.00%				
<b>STORM DRAIN TOTAL</b>	<b>\$ 484,728</b>	<b>\$ 42,448</b>	<b>\$ 3,116</b>	<b>9.40%</b>				

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed