



Financial Status Report

For Month Ending
September 30, 2023

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GENERAL FUND REVENUES YTD % ACTUAL TO BUDGET Month Ending September 30, 2023

Note: Time Elapsed 0.75

REVENUES YTD				
GENERAL FUND REVENUE SOURCE	BUDGETED REVENUE	YTD ACTUAL REVENUE	CURRENT YEAR BALANCE	YTD % COLLECTED
TAXES				
PROPERTY	2,909,871	1,581,393	1,328,478	54.35%
SALES	5,310,000	3,336,339	1,973,661	62.83%
UTILITY	2,464,567	1,817,637	646,930	73.75%
EXCISE	66,000	59,760	6,240	90.54%
SUB-TOTAL TAXES	10,750,438	6,795,128	3,955,310	63.21%
LICENSES & PERMITS				
GRANTS	652,480	1,115,535	(463,055)	170.97%
GRANTS - NOLL ROAD	1,671,053	773,796	897,257	46.31%
CHARGES FOR SERVICES	761,474	474	761,000	0.06%
FINES & FORFEITURES	1,010,762	1,426,542	(415,780)	141.14%
INVESTMENT EARNINGS	32,800	19,558	13,242	59.63%
SUB-TOTAL	153,000	725,393	(572,393)	474.11%
MISCELLANEOUS				
TRANSFERS	97,040	153,157	(56,117)	157.83%
	-	-	-	0.00%
TOTAL GENERAL FUND OPERATING REVENUES	15,129,047	11,009,584	4,119,463	72.77%

Highlighted Explanations: (+/-) 15% YTD to Budget
PROPERTY TAX
Property Tax is due to the County twice a year, which is consistent with the County's distribution to the City. The first distribution occurred in May for April activity, and the second distribution will occur in November for October activity.
EXCISE TAX
Excise tax is recorded the month generated. Tax revenue is tracking higher than budgeted projection.
LICENSES & PERMITS
Permitting revenue has been tracking well above projection.
GRANTS
Grant revenues for General Fund Programs (the largest being Behavioral Health) are received as expenses are billed per contract. State shared revenues (such as Liquor Board Profits and Criminal Justice) are primarily received on a quarterly basis and are recorded when received.
GRANTS - NOLL ROAD
Grant Revenues for Noll road are received as expenses are billed per contract.
CHARGES FOR SERVICES
Charges for engineering and plan checking services, recreation programs, and detention year to date are tracking ahead of projection.
FINES & FORFEITURES
Traffic, parking, and boating safety infraction penalties are tracking just below anticipated.
INVESTMENT EARNINGS
Investment earnings have exceeded budgeted projections, and are bolstered by year end reversals. Exclusive of EOY reversals, actual earnings year to date are 226% collected as compared to the budget.
MISCELLANEOUS
Rental and lease revenue, insurance recovery, and contributions and donations have exceeded or are tracking ahead of budgeted projections.

Revenue Key:

Revenues highlighted in green are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning revenues are presently exceeding projection.

Revenues highlighted in red are tracking more than 15% below the budgeted benchmark for the time elapsed, meaning revenues are presently falling below projection.

Items highlighted in blue are presently tracking more than 15% below the budgeted benchmark for the time elapsed, but are recognized as un concerning due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.



**GENERAL FUND EXPENSES
YTD % ACTUAL TO BUDGET
Month Ending September 30, 2023**

Note: Time Elapsed 0.75

EXPENDITURES YTD				
	BUDGETED	ACTUAL	CURRENT YEAR	%
	EXPENDITURES	EXPENDITURES	BALANCE	EXPENDED
DEPARTMENT				
BEHAVIORAL HEALTH	875,208	540,489	334,719	61.76%
CEMETERY	15,874	9,201	6,673	57.96%
CITY COUNCIL	275,170	145,758	129,413	52.97%
CLERKS	502,743	341,475	161,268	67.92%
ENGINEERING/BUILDING	1,921,894	1,058,972	862,922	55.10%
EXECUTIVE	190,043	126,957	63,086	66.80%
FINANCE	1,125,367	784,047	341,320	69.67%
INFORMATION SERVICES	312,344	204,856	107,488	65.59%
MECHANICS	23,877	20,739	3,138	86.86%
MUNICIPAL COURT	524,193	408,813	115,380	77.99%
PARKS	565,343	416,066	149,277	73.60%
PARKS AND RECREATION	935,872	703,617	232,255	75.18%
PERSONNEL	194,642	124,436	70,206	63.93%
PLANNING	969,301	680,113	289,188	70.17%
POLICE	4,282,998	2,892,146	1,390,852	67.53%
NON-DEPARTMENTAL				
CENTRAL SERVICES - RISK INSURANCE PREMIUM	562,336	582,115	(19,779)	103.52%
CENTRAL SERVICES <i>City Hall Utilities, Computer Replacements, Software Maintenance...</i>	1,260,602	879,909	380,693	69.80%
GENERAL FACILITIES <i>Building Maintenance, Janitorial...</i>	406,725	286,366	120,359	70.41%
GENERAL GOVERNMENT <i>Animal Control, Audit, Copiers</i>	166,505	158,439	8,066	95.16%
LEGAL <i>Outside Legal, Public Defender</i>	425,555	484,796	(59,241)	113.92%
NATURAL RESOURCES <i>Tree Arborist</i>	14,000	4,914	9,086	35.10%
PUBLIC SAFETY <i>Cencom, Jail Costs, KCDEM...</i>	590,482	100,118	490,364	16.96%
INDIRECT ALLOCATION	(2,322,438)	(1,585,224)	(737,214)	68.26%
NOLL ROAD TUNNEL & ROUNDABOUT	761,474	407,361	354,113	53.50%
TRANSFERS OUT	2,154,120	1,707,412	446,708	79.26%
TOTAL GENERAL FUND OPERATING EXPENDITURES*	16,734,230	11,483,892	5,250,338	68.63%

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>
CEMETERY Expenditures are tracking slightly below projection.
CITY COUNCIL Expenses are tracking under expectation due to a lack of expenditures for election and voter registration costs year to date.
ENGINEERING/BUILDING Professional services charges are lagging under projection, but this budget is largely encumbered.
CENTRAL SERVICES - RISK INSURANCE PREMIUM Insurance premium is paid as a one time payment due at the end of January, and this years premium was higher than projected.
GENERAL GOVERNMENT Audit and pollution control costs are tracking higher than anticipated and have exceeded budget year-to-date. The City's 2023 contribution to the Kistap County Health District was paid in full in January. Animal control costs are tracking on schedule.
LEGAL Year to date legal services expenses for external litigation have exceeded the budget. A budget amendment will be forthcoming prior to year end.
NATURAL RESOURCES Expenses are currently tracking lower than anticipated.
PUBLIC SAFETY Jail costs are tracking lower due to only February services being billed, and the void of a 2022 payment. The Municipal Court and Police Department have confirmed jail housing bills to the City have been delayed due to a software conversion, and as a result the County Jail has been unable to bill any agencies. The City's Municipal Court and Police Department are keeping Finance apprised of the County Jail's progress on this matter.
NOLL ROAD TUNNEL & ROUNDABOUT A 2022 year end adjustment to the Noll road project affected this item. Year to date expenses are tracking slightly lower than anticipated.

*Current year balance does not include encumbrances.

Expenditure Key:

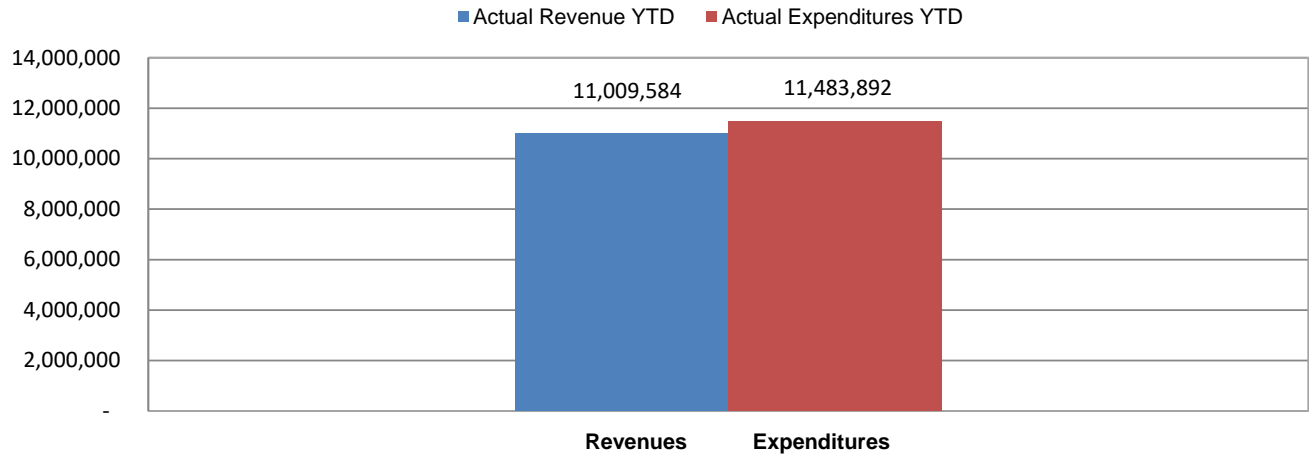
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Expenditures highlighted in red are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning expenditures are presently exceeding projection.

Items highlighted in blue are presently tracking more than 15% above the budgeted benchmark for the time elapsed, but are recognized as un concerning due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.

**General Fund: Operating Revenues & Expenditures (Actual YTD)
As of September 30, 2023**



REVENUES & EXPENDITURES - ALL FUNDS

YTD % ACTUAL TO BUDGET

Month Ending September 30, 2023



Note: Time Elapsed 0.75

FUNDS	REVENUES YTD			EXPENDITURES YTD			
	Budgeted Operating Revenues	Actual Revenue	% of Actual to Budget	Budgeted Expenditures	Actual Expenditures	Current Year Balance	% of Actual to Budget
001 GENERAL FUND	14,367,573	11,009,110	76.62%	15,972,756	11,076,530	4,896,226	69.35%
001 GENERAL FUND - NOLL ROAD	761,474	474	0.06%	761,474	407,361	354,113	53.50%
<i>Total General Fund</i>	<i>15,129,047</i>	<i>11,009,584</i>	<i>72.77%</i>	<i>16,734,230</i>	<i>11,483,892</i>	<i>5,250,338</i>	<i>68.63%</i>
101 CITY STREET FUND	1,298,766	987,000	76.00%	1,296,893	873,102	423,791	67.32%
110 NEIGH STREETS NON-CAP FUND	680,000	346,773	51.00%	530,000	158,095	371,905	29.83%
121 CAPITAL IMPROVEMENT FUND	806,000	751,536	93.24%	1,250,000	327,273	922,727	26.18%
123 TRAFFIC DEVELOPMENT FUND	200,500	873,157	435.49%	1,606,000	293,750	1,312,250	18.29%
124 PARK DEVELOPMENT FUND	41,000	289,382	705.81%	57,500	-	57,500	0.00%
125 AFFORDABLE HOUSING FUND	675,000	453,910	67.25%	369,973	183,832	186,141	49.69%
131 HIS DNTWN PLSBO ASSN FUND	90,350	65,651	72.66%	111,900	43,449	68,451	38.83%
161 PATH & TRAILS RESERVE FUND	1,108	1,243	112.23%	-	-	-	#DIV/0!
171 DRUG ENFORCEMENT FUND	150	930	619.95%	3,000	1,000	2,001	33.32%
181 LODGING TAX FUND	200,500	219,039	109.25%	241,677	132,128	109,549	54.67%
191 POLICE RESTRICTED FUND	31,269	11,784	37.69%	53,580	14,804	38,776	27.63%
<i>Total Special Revenue Funds</i>	<i>4,024,643</i>	<i>4,000,406</i>	<i>99.40%</i>	<i>5,520,523</i>	<i>2,027,433</i>	<i>3,493,090</i>	<i>36.73%</i>
204 NON-VOTED G O DEBT FUND	1,189,975	971,747	81.66%	1,189,220	193,893	995,327	16.30%
<i>Total Debt Service Funds</i>	<i>1,189,975</i>	<i>971,747</i>	<i>81.66%</i>	<i>1,189,220</i>	<i>193,893</i>	<i>995,327</i>	<i>16.30%</i>
301 EQUIP ACQUISITION FUND	150,895	119,178	78.98%	676,022	457,648	218,374	67.70%
302 PARK RESERVE FUND	2,397,702	149,029	6.22%	2,820,617	191,723	2,628,894	6.80%
310 NEIGH STREETS CAP FUND	14,500	14,500	100.00%	14,500	14,300	200	98.62%
311 STREET RESERVE FUND	4,626,205	1,418,496	30.66%	4,094,166	691,981	3,402,185	16.90%
314 CEMETERY RESERVE FUND	7,100	3,210	45.22%	-	-	-	#DIV/0!
331 FACILITIES FUND	3,877,500	71,065	1.83%	4,207,898	337	4,207,561	0.01%
<i>Total Capital Project Funds</i>	<i>11,073,902</i>	<i>1,775,478</i>	<i>16.03%</i>	<i>11,813,203</i>	<i>1,355,990</i>	<i>10,457,213</i>	<i>11.48%</i>
401 WATER UTILITY FUND	3,444,716	3,068,852	89.09%	5,749,713	2,046,217	3,703,496	35.59%
403 SEWER UTILITY FUND	6,301,626	6,844,250	108.61%	12,950,832	2,557,202	10,393,630	19.75%
404 SOLID WASTE FUND	3,385,247	2,625,713	77.56%	3,633,826	2,418,025	1,215,801	66.54%
410 STORM DRAIN FUND	2,478,116	2,200,878	88.81%	2,947,702	1,315,159	1,632,543	44.62%
<i>Total Enterprise Funds* (Operating Only)</i>	<i>15,609,705</i>	<i>14,739,693</i>	<i>94.43%</i>	<i>25,282,073</i>	<i>8,336,603</i>	<i>16,945,470</i>	<i>32.97%</i>
TOTAL ALL FUNDS	47,027,272	32,496,908	69.10%	60,539,249	23,397,810	37,141,439	38.65%

Highlighted Explanations: (+/-) 15% YTD to Budget	
REVENUES	
001 GENERAL FUND - NOLL ROAD	Grant Revenues for Noll road are received as expenses are billed per contract.
110 NEIGHBORHOOD STREETS FUND (NON-CAPITAL)	Sales tax collection did not begin until May and is on a two-month lag, but in light of those factors tax collection is tracking in line with budget. To date, no budgeted transfers have been made into the fund. Transfers will be made as expenditures are incurred.
121 CAPITAL IMPROVEMENT FUND	Real estate excise tax (REET) collection is tracking ahead of budgeted projection, and investment interest has exceeded budget.
123 TRAFFIC DEVELOPMENT FUND	Impact fee revenues are generated when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
124 PARK DEVELOPMENT FUND	Impact fee revenues are generated when building permits are paid for. Year-to-date impact fee revenues have been higher than anticipated.
161 PATH & TRAILS RESERVE FUND	MV Fuel Tax is collected a month after being generated and is tracking on schedule. Investment earnings are greater than budgeted.
171 DRUG ENFORCEMENT FUND	Revenues received are exclusively investment interest, which is tracking higher than anticipated.
181 LODGING TAX FUND	Taxes collected from the State and investment interest earnings have exceeded budgeted projections.
191 POLICE RESTRICTED FUND	Criminal Justice Funds for state shared revenue are collected quarterly, with only first and second quarter revenues presently reported. Vessel registration fees are received in December. The budgeted boating safety grant will not be received, in light of this the Police Department will not have corresponding expenditures.
302 PARK RESERVE FUND	Budgeted transfers and receipt of grant revenues to fund projects will occur as the work progresses.
310 NEIGHBORHOOD STREETS (CAPITAL) FUND	Transfers into this fund will occur as capital expenses are incurred. Presently all budgeted transfers have been made.
311 STREET RESERVE FUND	Year to date receipts are impacted by deferred revenue entries for the Noll Road/Johnson Parkway roadway project. Transfers in and receipt of grant revenues will be made and requested as projects progress.
314 CEMETERY RESERVE FUND	Revenues are from cemetery plot sales, which occur on an irregular basis and are recorded as received. Sales are presently tracking under budget.
331 FACILITIES FUND	

Revenues include a set monthly transfer for facilities capital improvements, as well as investment interest and proceeds of sales of capital assets, all of which are tracking at or above projection. GO bond proceeds for the PW Facility are budgeted but have not yet been received. There will not be offsetting expenditures for that phase of the PW Facility until revenue is secured.

403 SEWER UTILITY FUND

Investment interest and capital contributions are tracking above budgeted projections.

Highlighted Explanations: (+/-) 15% YTD to Budget

EXPENDITURES

001 GENERAL FUND - NOLL ROAD

Expenses for Noll Road are billed per contract.

110 NEIGHBORHOOD STREETS/TRANSPORTATION BENEFIT DISTRICT FUND (NON-CAPITAL)

Expenditures are project related and recorded when progress is made.

121 CAPITAL IMPROVEMENT FUND

Budgeted transfers to fund projects will occur as the work progresses.

123 TRAFFIC DEVELOPMENT FUND

Budgeted transfers to fund projects (Noll Road) will occur as the work progresses.

124 PARK DEVELOPMENT FUND

Expenditures are project-related, and transfer will be recorded when progress is made.

125 AFFORDABLE HOUSING FUND

Professional services expenditures are currently tracking below budgeted projection.

131 HISTORIC DOWNTOWN POULSBO ASSOCIATION (HDP) FUND

Majority of events are held during the summer and winter months.

171 DRUG ENFORCEMENT FUND

Minor purchases have not yet been made in 2023.

181 LODGING TAX FUNDS

Expenditures incurred are for grant reimbursements. They will be paid as submitted by recipients on a quarterly basis, with only the first and second quarter activity presently reported. Third quarter requests are in progress.

191 POLICE RESTRICTED FUND

Fund contains budget for the annual body-worn cameras and taser subscription, which has not yet been charged.

204 NON-VOTED G O DEBT FUND

Debt payments are made in large increments and when due. (June and December)

302 PARK RESERVE FUND

Expenditures are project-related, and are recorded when progress is made. (Play for All Raab Park, Poulsbo Event and Recreation Center, Morrow Manor, and P&R Building Repair.)

310 NEIGHBORHOOD STREETS/TRANSPORTATION BENEFIT DISTRICT FUND (CAPITAL)

Expenditures are project-related, and are recorded when progress is made. Revenue for neighborhood streets is shared between capital and non-capital funds. If additional capital expenditures are incurred before year end, a transfer will be made from fund 110 within the confines of the budget.

311 STREET RESERVE FUND

Expenditures are project-related, and are recorded when progress is made.

331 FACILITIES FUND

Budget is primarily designated for the Raab Park Caretaker residence and next phase of the Public Works Facility, which will require non-voted bonds. Expenses will occur as the budgeted funding is secured.

401 WATER UTILITY FUND

Capital project expenditures are tracking below projection, and will be recorded as progress is made.

403 SEWER UTILITY FUND

Capital project expenditures are tracking below projection, and will be recorded as progress is made. The bulk of budgeted capital projects in this fund are joint ventures with Kitsap County. The City will pay as projects progress and bills are received from the County.

410 STORM DRAIN FUND

Capital project expenditures are tracking below projection, and will be recorded as progress is made.



REVENUES & EXPENDITURES - ALL FUNDS

FINANCIAL MANAGEMENT POLICY COMPLIANCE

Month Ending September 30, 2023

Note: Time Elapsed 0.75

FUNDS	Financial Management Policy Compliance			
	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	5,312,416	35%	6,378,991	2,789,038
<i>Total General Fund</i>	5,312,416	35%	6,378,991	2,789,038
101 CITY STREET FUND	25,152	2%	137,176	216,149
110 NEIGH STREETS (NONCAPITAL) FUND	560,870	82%	188,678	88,333
121 CAPITAL IMPROVEMENT FUND	2,013,235	250%	2,881,498	208,333
123 TRAFFIC DEVELOPMENT FUND	585,439	292%	2,770,347	267,667
124 PARK DEVELOPMENT FUND	404,401	986%	710,283	9,583
125 AFFORDABLE HOUSING FUND	965,682	143%	930,734	61,662
131 HIS DNTWN PLSBO ASSN FUND	82,130	91%	125,882	18,650
161 PATH & TRAILS RESERVE FUND	24,546	2215%	24,681	-
171 DRUG ENFORCEMENT FUND	28,463	18975%	44,602	500
181 TRANSIENT OCC TAX FUND	337,304	168%	465,392	40,280
191 POLICE RESTRICTED FUND	165,792	530%	185,083	8,930
<i>Total Special Revenue Funds</i>	5,193,014	129%	8,464,356	920,087
204 NON-VOTED G O DEBT FUND	8,483	0.7%	785,582	198,203
<i>Total Debt Service Funds</i>	8,483	1%	785,582	198,203
The funds below (300's & 400's) include Capital Reserve dollars building for future Capital Use				
301 EQUIP ACQUISITION FUND	343,582	228%	530,239	112,670
302 PARK RESERVE FUND	42,984	2%	423,204	470,103
310 NEIGH STREETS (CAPITAL) FUND	-	0%	200	2,417
311 STREET RESERVE FUND	644,453	14%	1,049,799	682,361
314 CEMETERY RESERVE FUND	54,949	774%	51,059	-
331 FACILITIES FUND	1,566,771	40%	1,967,896	701,316
<i>Total Capital Project Funds</i>	2,652,739	24%	4,022,398	1,968,867
401 WATER UTILITY FUND	4,212,530	122%	8,729,275	958,286
403 SEWER UTILITY FUND	7,438,303	118%	18,374,145	2,158,472
404 SOLID WASTE FUND	1,559,585	46%	2,081,767	605,638
410 STORM DRAIN FUND	1,911,040	77%	3,266,171	491,284
<i>Total Enterprise Funds</i>	15,121,458	97%	32,451,357	4,213,679
TOTAL ALL FUNDS	28,288,110	111%	52,102,685	10,089,875

Highlighted Explanations: Variances from Financial Policies

POLICY: FUND BALANCE > 12% OF OPERATING REVENUES

101 CITY STREET FUND

This is an offset from the General Fund. Large cash balances are not held in this fund.

204 NON-VOTED GO DEBT FUND

A fund balance is not planned for debt funds.

302 PARK RESERVE FUND

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

310 NEIGHBORHOOD STREETS (CAPITAL) FUND

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

311 STREET RESERVE FUND

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

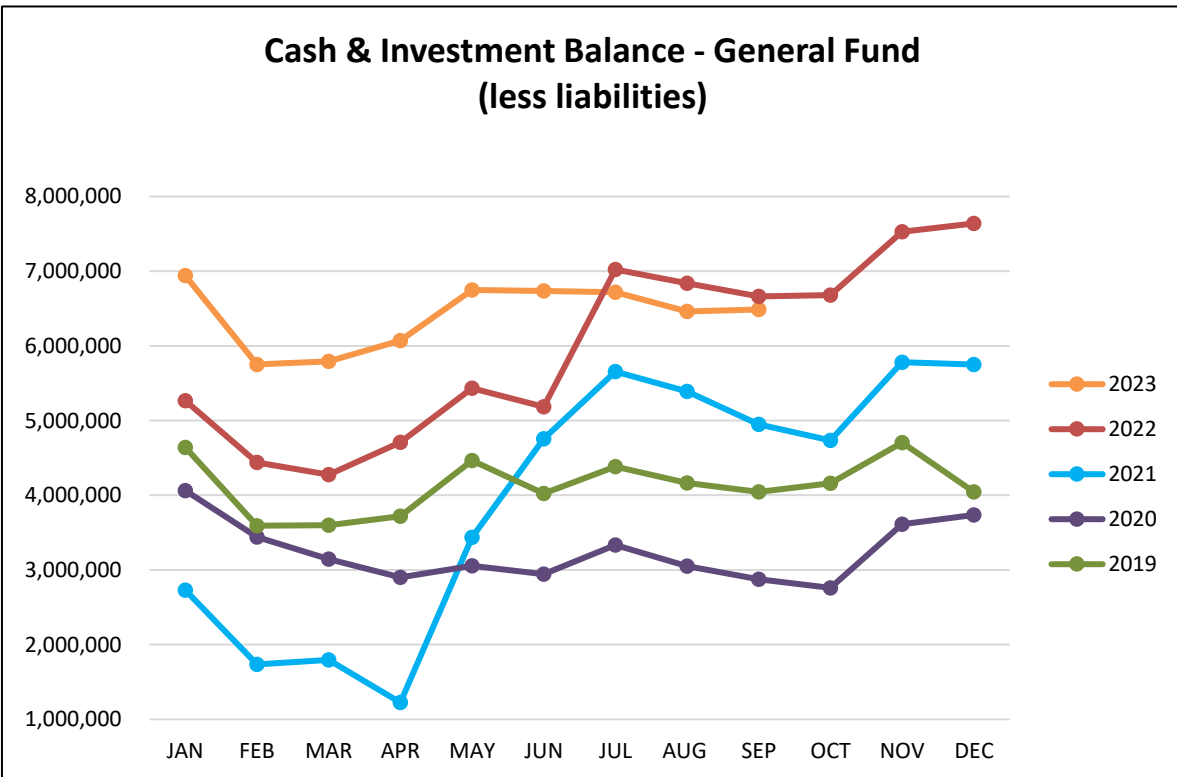
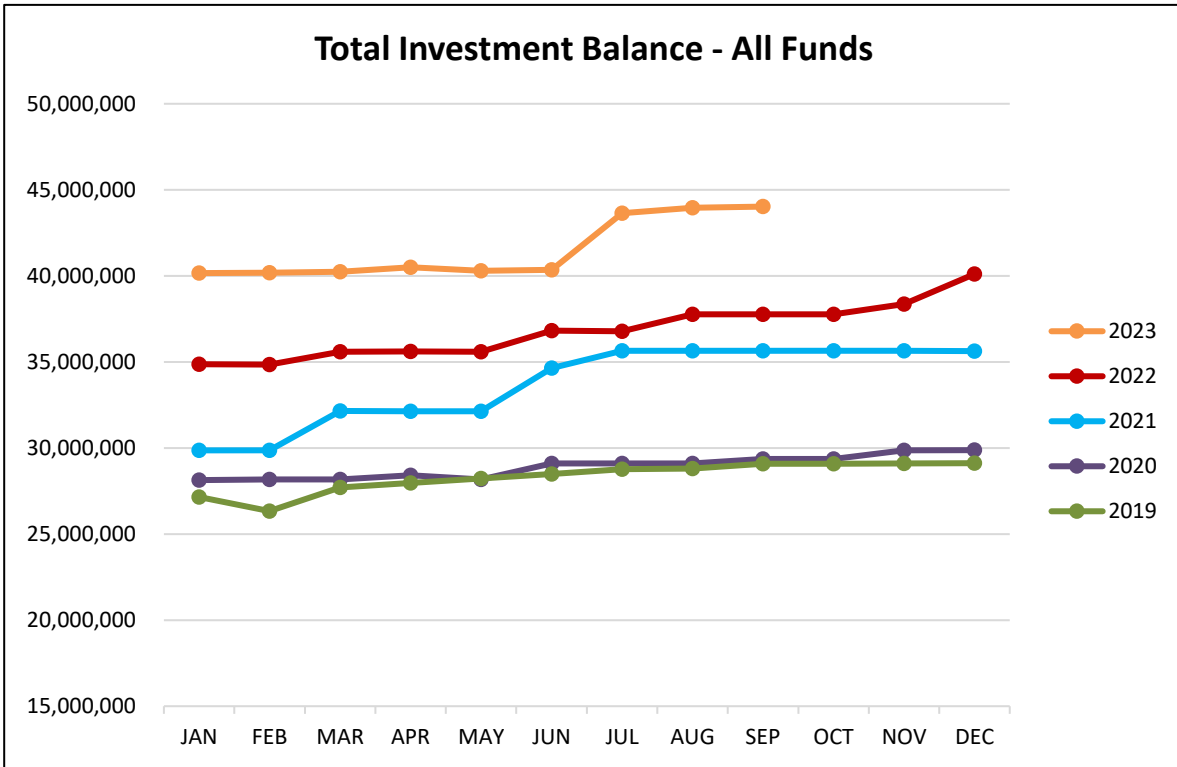


INVESTMENT INVENTORY - ALL FUNDS

Month Ending September 30, 2023

INVESTMENTS - ALL FUNDS	Cost Value	Yield	Final Maturity
Gov Agency			
313EAEZ8	964,861.11	0.250%	11/6/2023
3135G06H1	749,683.96	0.250%	11/27/2023
3130ATVD6	762,525.00	4.875%	6/13/2024
3133ENPG9	943,108.06	1.750%	2/14/2025
3130AJHU6	737,597.50	0.500%	4/14/2025
3130ATUC9	1,013,900.00	4.500%	12/12/2025
3133EPCR4	761,480.42	4.750%	3/9/2026
3133EPHH1	752,965.00	4.000%	4/28/2026
3130AWGR5	998,847.64	4.375%	6/12/2026
3133EPSW6	993,220.00	4.500%	8/14/2026
TOTAL Gov Agency	8,678,188.69		
US Treasury			
9128CAP6	987,883.76	0.125%	10/15/2023
91282CBA8	748,409.92	0.125%	12/15/2023
91282CBE0	748,167.41	0.125%	1/15/2024
912828B66	986,617.47	2.750%	2/15/2024
91282CBR1	735,676.91	0.250%	3/15/2024
91282CBV2	1,000,729.38	0.375%	4/15/2024
91282CCC3	748,924.94	0.250%	5/15/2024
91282CCG4	995,782.10	0.250%	6/15/2024
9128282N9	1,009,789.36	2.125%	7/31/2024
912828D56	976,294.16	2.375%	8/15/2024
9128282Y5	987,063.70	2.125%	9/30/2024
912828G38	985,405.91	2.250%	11/15/2024
91282CDN8	950,233.73	1.000%	12/15/2024
91282CED9	712,779.21	1.750%	3/15/2025
912828XB1	743,125.20	2.125%	5/15/2025
91282CFE6	735,452.19	3.125%	8/15/2025
912828M56	950,765.96	2.250%	11/15/2025
91282CGA3	738,601.91	4.000%	12/15/2025
91282CBT7	1,003,214.01	0.750%	3/31/2026
91282CHB0	982,849.87	3.625%	5/15/2026
9128287B0	709,458.46	1.875%	6/30/2026
TOTAL US Treasury	18,437,225.56		
State Pool			
State Pool - Ongoing	16,814,788.31		
State Pool - Bonds	95,569.76		
TOTAL Investment Balance	44,025,772.32		

CASH BALANCE - GENERAL FUND	Beginning Balance 1/1/2023	Net Change	Ending Balance 9/30/2023
Cash	833,241	(284,520)	548,721
Receivables*	3,128,458	(2,591,919)	536,539
Investments	7,516,500	88,771	7,605,271
Sub-Total	11,478,200	(2,787,669)	8,690,531
Less Liability	(3,838,416)	1,526,876	(2,311,540)
TOTAL GENERAL FUND	7,639,784	(1,260,793)	6,378,991





CAPITAL PROJECT STATUS REPORT

YTD % to Actual Budget

Month Ending September 30, 2023

Note: Time Elapsed 0.75

GENERAL FACILITIES					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Nordic Cottages - Design	158,814	121,912	41,902	103.15%				
PW Building (Tenant Imps - all funds)	20,850	887	785	8.02%				
PW Shops 22125 Viking (Decant)	4,000,000	-	-	0.00%				
Raab Park Caretaker Residence	200,000	-	-	0.00%				
GENERAL FACILITIES TOTAL	\$ 4,379,664	\$ 122,800	\$ 42,687	3.78%				

PARK FACILITIES					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Snider Park Acquisition	10,000	-	-	0.00%				
Parks & Recreation Building Repairs	228,225	141,167	-	61.85%				
PERC - Feasibility (non-capital)	30,000	16,666	-	55.55%				
MIW Waterfront Park South End Improvements	85,000	-	-	0.00%				
Raab Park Play for All	1,085,496	50,556	73,345	11.41%				
Rotary Morrow Manor Community Park - Phase II	211,896	-	-	0.00%				
Oyster Plant Pier Assessment (non-capital)	30,000	7,616	18,107	85.74%				
PERC (capital)	1,200,000	-	-	0.00%				
PARK FACILITIES TOTAL	\$ 2,880,617	\$ 216,005	\$ 91,452	10.67%				

TRANSPORTATION					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Citywide Safety Improvements	75,851	19,533	-	25.75%				
Local Neighborhood Road Maint Program (Cap and Op)	440,000	172,395	16,596	42.95%				
Liberty Bay Waterfront Trail	168,707	1,385	80	0.87%				
Noll Road - Artwork	50,424	20,560	500	41.77%				
Noll Road - Phase III*	1,909,921	385,946	316,444	36.78%				
Noll Road - Roundabout (non-capital)	527,619	547,845	59,252	115.06%				
Noll Road - ROW	984,263	210,200	29,515	24.35%				
Noll Road - Tunnel (non-capital)	233,855	(140,484)	154,423	5.96%				
Finn Hill Overlay	110,000	3,908	2,904	6.19%				
3rd Avenue (Moe to Hostmark)	160,000	1,616	-	1.01%				
LED Streetlight Conversion	35,000	38,447	-	109.85%				
ADA Curb Ramp Improvements	600,000	-	-	0.00%				
TRANSPORTATION TOTAL	\$ 5,295,640	\$ 1,261,352	\$ 579,714	34.77%				

*Contains south, north, and middle segments of the project, which are at different stages of completion.

Highlighted Explanations:
Project in progress
Project not commenced or on hold
Project completed

WATER					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Mesford PRV Station Replacement	612,194	472,280	17,837	80.06%				
Noll Road Water Improvements	106,367	22,592	29,032	48.53%				
Westside Well Treatment	327,889	673	175,889	53.85%				
Raab Park Water Tank Replacement	1,626,841	-	-	0.00%				
3rd Avenue Water	500,000	685	-	0.14%				
Coffee Oasis Re-roof	35,000	-	-	0.00%				
WATER TOTAL	\$ 3,208,290	\$ 496,229	\$ 222,758	22.41%				

SEWER					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Noll Road Sewer Improvements	109,373	7,035	36,089	39.43%				
Pump Station Safety Improvements	228,932	34,991	144,175	78.26%				
KC - Lemolo Force Main/Pipeline Upgrade	690,075	306,423	215,850	75.68%				
Alasund Pump Station Gravity Connection	500,000	40,676	832,148	174.56%				
Sewer Comp Plan/MBR Study (non-capital)	57,187	50,085	5,163	96.61%				
SR305 Storage Facility	936,485	-	79,134	8.45%				
3rd Avenue Sewer	300,000	685	-	0.23%				
Lindvig Pump Station Redundent Force Main	500,000	-	-	0.00%				
**KC Bangor/Keyport Forcemain Replacement	2,069,171	-	-	0.00%				
**KC Sewer Utility Plan (non-capital)	135,000	-	-	0.00%				
**KC Lemolo Third Siphon Phase II (non-capital)	46,928	-	-	0.00%				
**KC Staff Trailers Replacement	228,672	-	-	0.00%				
**KC Diffuser Replacement	171,259	-	-	0.00%				
**KC Solid Facilities Upgrade	500,000	-	-	0.00%				
**KC Solid & Liquid Haul Upgrade	1,600,000	-	-	0.00%				
**KC SCADA System Upgrades	67,200	-	-	0.00%				
SEWER TOTAL	\$ 8,140,282	\$ 439,894	\$ 1,312,559	21.53%				

** City share of Kitsap Co sewer projects are paid one year after project completion per contract

STORM DRAIN					QTR 3 2023			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Bjorgen/Noll Road Culvert Replacement	(54,005)	29,047	102	-53.97%				
Noll Road Phase III Improvements	122,776	(225)	3,240	2.46%				
Glen Haven Storm Drain	204,837	25,692	-	12.54%				
3rd Avenue Storm	200,000	-	-	0.00%				
Forest Rock Hills Outfall	10,000	-	-	0.00%				
Noll Road Basin Direct Discharge	-	-	-	#DIV/0!				
West Poulsbo Waterfront Park	161,120	-	-	0.00%				
High School Ball Fields	10,000	-	-	0.00%				
Poulsbo Creek Outfall	40,000	-	-	0.00%				
Liberty Road Outfall	5,000	-	-	0.00%				
STORM DRAIN TOTAL	\$ 699,728	\$ 54,515	\$ 3,341	8.27%				

Highlighted Explanations:
Project in progress
Project not commenced or on hold
Project completed