

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2023-17

SUBJECT: Adoption of 2023-2024 Biennial Budget

CONFORM AS TO DATES & SIGNATURES

- Filed with the City Clerk: 12/07/2023
- Passed by the City Council: 12/13/2023
- Signature of Mayor
- Signature of City Clerk
- Publication: 12/18/2023
- Effective: 12/23/2023
- Recorded: _____

DISTRIBUTED COPIES AS FOLLOWS:

- Seattle Times: 12/14/2023
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Kati Diehl
Deputy City Clerk

12/15/2023
Date

ORDINANCE NO. 2023-17

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING ORDINANCE 2022-18, WHICH ADOPTED AND AMENDED THE CITY OF POULSBO'S BIENNIAL BUDGET FOR THE YEARS 2023/2024 BIENNIUM TO ADOPT A MODIFIED MID-BIENNIUM BUDGET AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, on December 21, 2022 the City Council of the City of Poulsbo adopted Ordinance Number 2022-18 which adopted the 2023-2024 biennial budget of the City of Poulsbo; and

WHEREAS, a mid-biennium budget modification was presented to the City Council in a timely manner for their review, in accordance with RCW 35A.34.130; and

WHEREAS, the City Council scheduled hearings on the biennial budget modification proposal for the purpose of providing information regarding estimates and programs; and

WHEREAS, the City Council held a public hearing on November 15, 2023, following required public notification, on the proposed mid-biennium budget modification; now, therefor

**THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS
AS FOLLOWS:**

Section 1. The biennial budget for the City of Poulsbo for the years 2023/2024, as adopted by Ordinance No 2022-18, is hereby modified to read as provided in the modified copy on file with the office of the City Clerk, which by this reference is hereby incorporated herein as if set forth in full. Upon the effective date of this ordinance, said modified biennial budget is hereby adopted in full.

Section 2. Attached hereto and identified as Exhibit A, in summary form, are the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all

such funds combined in the modified 2023/2024 biennial budget, and by this reference said Exhibit A is incorporated herein as if set forth in full.

Section 3. A complete copy of the modified biennial budget for 2023/2024, together with a copy of this amending ordinance, shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and such other governmental agencies as provided by law.

Section 4. This ordinance shall take effect five (5) days after publication of the attached summary, which is hereby approved.

APPROVED:

DocuSigned by:


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MAYOR, REBECCA ERICKSON

ATTEST/AUTHENTICATED

DocuSigned by:

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CITY CLERK, RHIANNON FERNANDEZ, CMC

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

DocuSigned by:

BY: 833D00C77E3647E

FILED WITH THE CITY CLERK: 12/07/2023
PASSED BY THE CITY COUNCIL: 12/13/2023
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EFFECTIVE DATE: 12/23/2023
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SUMMARY OF ORDINANCE NO. 2023-17
of the City of Poulsbo, Washington

On December 13, 2023 the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2023-17, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING ORDINANCE 2022-18, WHICH ADOPTED AND AMENDED THE CITY OF POULSBO'S BIENNIAL BUDGET FOR THE YEARS 2023/2024 BIENNIUM TO ADOPT AN AMENDED MID-BIENNIUM BUDGET AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

DATED this 13th day of December, 2023.

DocuSigned by:

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CITY CLERK, RHIANNON FERNANDEZ, CMC

EXHIBIT A
ORDINANCE NO. 2023-17

CITY OF POULSBO

Fund Summary
2023-2024 Biennial Budget

FUND	#	Beginning Balance	2023 Revenue	2023 Expenditure	Fund Balance	2024 Revenue	2024 Expenditure	Fund Balance
General Fund	001	\$ 6,860,705	15,479,240	18,023,805	4,316,140	13,599,398	15,530,962	2,384,576
Total General Fund		6,860,705	15,479,240	18,023,805	4,316,140	13,599,398	15,530,962	2,384,576
City Streets	101	23,279	1,518,766	1,351,594	190,451	1,414,043	1,385,029	219,465
Trans Benefit Dist (TBD)	110	410,870	310,000	220,000	500,870	340,000	220,000	620,870
Capital Improvement	121	2,457,235	806,000	1,100,000	2,163,235	706,000	1,150,000	1,719,235
Trans Development	123	1,990,939	800,500	1,676,000	1,115,439	100,500	840,000	375,939
Park Development	124	420,901	41,000	57,500	404,401	1,000	165,000	240,401
Affordable Housing	125	83,250	1,892,405	1,027,755	947,900	2,935,000	2,656,103	1,226,797
Historic Dwnth Poulsbo	131	103,680	90,350	111,900	82,130	90,350	111,900	60,580
Path and Trail Reserve	161	23,438	1,108	-	24,546	1,061	-	25,607
Drug Enforcement	171	31,313	150	3,000	28,463	150	3,000	25,613
Transient Occup Tax	181	378,481	200,500	252,491	326,490	205,500	269,535	262,455
Police Restricted Funds	191	188,103	31,269	53,580	165,792	32,540	13,580	184,752
Total Special Revenue Funds		6,111,489	5,692,048	5,853,820	5,949,717	5,826,144	6,814,147	4,961,714
Non-Voted Gen Oblig	204	7,728	1,189,975	1,189,220	8,483	1,184,488	1,183,720	9,251
Total Debt Service Funds		7,728	1,189,975	1,189,220	8,483	1,184,488	1,183,720	9,251
Equipment Acquisition	301	868,709	150,895	801,022	218,582	150,895	150,000	219,477
Park Reserve	302	465,899	1,154,797	1,354,077	266,619	5,494,500	5,705,800	55,319
Neighborhood Streets	310	-	14,500	14,500	-	-	-	-
Street Reserve	311	112,414	4,573,944	4,578,194	108,164	6,952,000	6,888,500	171,664
Cemetery Reserve	314	47,849	7,100	-	54,949	7,100	-	62,049
Facilities Fund	331	1,897,169	27,500	197,898	1,726,771	27,500	200,000	1,554,271
Total Capital Project Funds		3,392,040	5,928,736	6,945,691	2,375,085	12,631,995	12,944,300	2,062,780
Water System	401	6,517,527	2,944,716	4,230,382	5,231,861	3,014,954	5,730,173	2,516,642
Sewer System	403	14,087,509	6,001,626	10,005,380	11,354,593	8,551,507	18,831,396	1,074,704
Solid Waste System	404	1,808,164	3,385,247	3,818,354	1,375,057	3,485,667	3,963,953	896,771
Storm Drain System	410	2,380,626	2,357,827	2,735,945	2,002,508	3,460,152	3,971,617	1,491,043
Total Enterprise Funds		24,793,826	14,689,416	20,790,061	19,964,019	18,512,280	32,497,139	5,979,160
Total All Funds		41,165,788	42,979,415	52,802,597	32,613,444	51,754,305	68,970,268	15,397,481
TOTALS		41,165,788	42,979,415	52,802,597	32,613,444	51,754,305	68,970,268	15,397,481

Proprietary Funds Beginning Balance adjusted for non-cash capital depreciation expense