



# **Financial Status Report**

For Month Ending  
December 31, 2023

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**GENERAL FUND REVENUES**  
**YTD % ACTUAL TO BUDGET**  
**Month Ending December 31, 2023**

*Note: Time Elapsed 1.0*

<b>REVENUES YTD</b>				
<b>GENERAL FUND REVENUE SOURCE</b>	<b>BUDGETED REVENUE</b>	<b>YTD ACTUAL REVENUE</b>	<b>CURRENT YEAR BALANCE</b>	<b>YTD % COLLECTED</b>
<b>TAXES</b>				
PROPERTY	2,909,871	2,892,555	17,316	99.40%
SALES	5,310,000	5,849,276	(539,276)	110.16%
UTILITY	2,514,590	2,743,275	(228,685)	109.09%
EXCISE	66,000	94,565	(28,565)	143.28%
<b>SUB-TOTAL TAXES</b>	<b>10,800,461</b>	<b>11,579,671</b>	<b>(779,210)</b>	<b>107.21%</b>
LICENSES & PERMITS	652,480	1,328,830	(676,350)	203.66%
GRANTS	1,872,012	1,870,926	1,086	99.94%
GRANTS - NOLL ROAD	761,474	1,191,695	(430,221)	156.50%
CHARGES FOR SERVICES	1,101,138	1,676,756	(575,618)	152.27%
FINES & FORFEITURES	32,800	29,090	3,710	88.69%
INVESTMENT EARNINGS	153,000	822,038	(669,038)	537.28%
<b>SUB-TOTAL</b>	<b>4,572,904</b>	<b>6,919,335</b>	<b>(2,346,431)</b>	<b>151.31%</b>
MISCELLANEOUS	122,375	190,430	(68,055)	155.61%
TRANSFERS	3,100	63,100	(60,000)	2035.48%
<b>TOTAL GENERAL FUND OPERATING REVENUES</b>	<b>15,498,840</b>	<b>18,752,536</b>	<b>(3,253,696)</b>	<b>120.99%</b>

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>
<b>EXCISE TAX</b>
Excise tax is recorded the month generated. Tax revenue collected was higher than budgeted projection.
<b>LICENSES &amp; PERMITS</b>
Permitting revenue for fiscal year 2023 far exceeded projections.
<b>GRANTS - NOLL ROAD</b>
Grant Revenues for Noll road are received as expenses are billed per contract. The City was able to collect revenue owed from prior year expenditures toward the roundabout, above budgeted projections.
<b>CHARGES FOR SERVICES</b>
Charges for engineering and plan checking services, passport services, recreation programs, and detention year to date came in ahead of projection.
<b>INVESTMENT EARNINGS</b>
Investment earnings have exceeded budgeted projections, and are bolstered by year end reversals. Exclusive of EOY reversals, actual earnings year to date are 355% collected as compared to the budget.
<b>MISCELLANEOUS</b>
Rental and lease revenue, insurance recovery, and contributions and donations have exceeded or are tracking ahead of budgeted projections.
<b>TRANSFERS</b>
Transfers were processed in support of the Noll Road project.

**Revenue Key:**

Revenues highlighted in green are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning revenues are presently exceeding projection.

Revenues highlighted in red are tracking more than 15% below the budgeted benchmark for the time elapsed, meaning revenues are presently falling below projection.

Items highlighted in blue are presently tracking more than 15% below the budgeted benchmark for the time elapsed, but are recognized as unbecoming due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.



**GENERAL FUND EXPENSES**  
**YTD % ACTUAL TO BUDGET**  
**Month Ending December 31, 2023**

Note: Time Elapsed 1.0

EXPENDITURES YTD				
	BUDGETED	ACTUAL	CURRENT YEAR	
	EXPENDITURES	EXPENDITURES	BALANCE	% EXPENDED
<b>DEPARTMENT</b>				
BEHAVIORAL HEALTH	1,058,675	800,637	258,038	75.63%
CEMETERY	15,844	12,521	3,323	79.03%
CITY COUNCIL	275,170	252,119	23,051	91.62%
CLERKS	501,217	484,480	16,737	96.66%
ENGINEERING/BUILDING	1,946,598	1,524,610	421,988	78.32%
EXECUTIVE	191,538	180,711	10,827	94.35%
FINANCE	1,122,078	1,109,446	12,632	98.87%
INFORMATION SERVICES	313,040	300,127	12,913	95.87%
MECHANICS	23,877	23,442	435	98.18%
MUNICIPAL COURT	696,139	595,153	100,986	85.49%
PARKS	582,553	562,307	20,246	96.52%
PARKS AND RECREATION	1,021,321	972,997	48,324	95.27%
PERSONNEL	194,129	176,542	17,587	90.94%
PLANNING	963,276	903,221	60,055	93.77%
POLICE	4,279,410	4,218,076	61,334	98.57%
<b>NON-DEPARTMENTAL</b>				
CENTRAL SERVICES - RISK INSURANCE				
PREMIUM	562,336	582,115	(19,779)	103.52%
CENTRAL SERVICES <i>City Hall Utilities, Computer Replacements, Software Maintenance...</i>	1,760,454	1,533,616	226,838	87.11%
GENERAL FACILITIES <i>Building Maintenance, Janitorial...</i>	411,052	396,139	14,913	96.37%
GENERAL GOVERNMENT <i>Animal Control, Audit, Copiers</i>	166,505	171,932	(5,427)	103.26%
LEGAL <i>Outside Legal, Public Defender</i>	760,555	702,935	57,620	92.42%
NATURAL RESOURCES <i>Tree Arborist</i>	14,000	13,628	372	97.34%
PUBLIC SAFETY <i>Cencom, Jail Costs, KCDEM...</i>	590,482	277,045	313,437	46.92%
LEASE PRINCIPAL & INTEREST	-	52,713	(52,713)	#DIV/0!
SUBSCRIPTION PRINC & INTEREST	-	143,113	(143,113)	#DIV/0!
INDIRECT ALLOCATION	(2,322,438)	(2,059,517)	(262,921)	88.68%
NOLL ROAD TUNNEL & ROUNDABOUT	761,474	658,465	103,009	86.47%
TRANSFERS OUT	2,154,120	2,151,953	2,167	99.90%
<b>TOTAL GENERAL FUND OPERATING EXPENDITURES*</b>	<b>18,043,405</b>	<b>16,740,525</b>	<b>1,302,880</b>	<b>92.78%</b>

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>
<b>BEHAVIORAL HEALTH</b>
Intergovernmental expenditures are paid once billed, and create a timing difference for the City.
<b>CEMETERY</b>
Expenditures are tracking slightly below projection.
<b>ENGINEERING/BUILDING</b>
Professional services charges in 2023 lagged behind projection, however the encumbrances for contracts for the Complete Streets Plan and PW Admin Generator Design have been rolled over into 2024.
<b>PUBLIC SAFETY</b>
Costs for the jail and Cencom (RMS implementation) came in lower than anticipated. As of the December financial status report, jail costs through December 2023 have been posted.

\*Current year balance does not include encumbrances.

*Expenditure Key:*

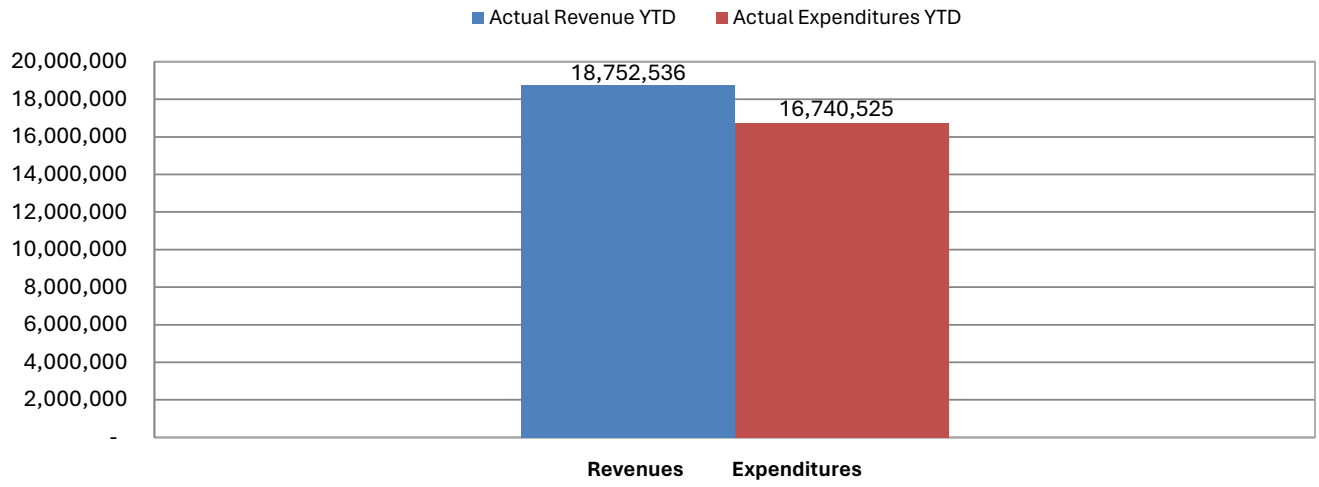
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Expenditures highlighted in red are tracking more than 15% above the budgeted benchmark for the time elapsed, meaning expenditures are presently exceeding projection.

Items highlighted in blue are presently tracking more than 15% above the budgeted benchmark for the time elapsed, but are recognized as un concerning due to the explanations above.

Every line item reported will continue to be monitored for changes as the year progresses.

**General Fund: Operating Revenues & Expenditures (Actual YTD)  
As of December 31, 2023**





**REVENUES & EXPENDITURES - ALL FUNDS**

**YTD % ACTUAL TO BUDGET**

**Month Ending December 31, 2023**

Note: Time Elapsed 1.0

FUNDS	REVENUES YTD			EXPENDITURES YTD			
	Budgeted Operating Revenues	Actual Revenue	% of Actual to Budget	Budgeted Expenditures	Actual Expenditures	Current Year Balance	% of Actual to Budget
001 GENERAL FUND	14,737,366	17,560,841	119.16%	17,281,931	16,082,060	1,199,871	93.06%
001 GENERAL FUND - NOLL ROAD	761,474	1,191,695	156.50%	761,474	658,465	103,009	86.47%
<i>Total General Fund</i>	<i>15,498,840</i>	<i>18,752,536</i>	<i>120.99%</i>	<i>18,043,405</i>	<i>16,740,525</i>	<i>1,302,880</i>	<i>92.78%</i>
101 CITY STREET FUND	1,518,766	1,540,092	101.40%	1,351,594	1,188,777	162,817	87.95%
110 NEIGH STREETS NON-CAP FUND	310,000	419,457	135.31%	220,000	174,691	45,309	79.41%
121 CAPITAL IMPROVEMENT FUND	806,000	1,203,365	149.30%	1,100,000	710,001	389,999	64.55%
123 TRAFFIC DEVELOPMENT FUND	800,500	885,015	110.56%	1,676,000	1,432,716	243,284	85.48%
124 PARK DEVELOPMENT FUND	41,000	332,681	811.42%	57,500	20,514	36,986	35.68%
125 AFFORDABLE HOUSING FUND	1,315,000	708,072	53.85%	1,027,755	117,723	910,032	11.45%
131 HIS DNTWN PLSBO ASSN FUND	90,350	90,089	99.71%	111,900	95,987	15,913	85.78%
161 PATH & TRAILS RESERVE FUND	1,108	1,825	164.69%	-	-	-	#DIV/0!
171 DRUG ENFORCEMENT FUND	150	5,875	3916.49%	3,000	1,455	1,545	48.51%
181 LODGING TAX FUND	200,500	386,553	192.79%	252,491	245,135	7,356	97.09%
191 POLICE RESTRICTED FUND	31,269	29,245	93.53%	53,580	17,782	35,798	33.19%
<i>Total Special Revenue Funds</i>	<i>5,114,643</i>	<i>5,602,268</i>	<i>109.53%</i>	<i>5,853,820</i>	<i>4,004,780</i>	<i>1,849,040</i>	<i>68.41%</i>
204 NON-VOTED G O DEBT FUND	1,189,975	1,187,712	99.81%	1,189,220	1,187,804	1,416	99.88%
<i>Total Debt Service Funds</i>	<i>1,189,975</i>	<i>1,187,712</i>	<i>99.81%</i>	<i>1,189,220</i>	<i>1,187,804</i>	<i>1,416</i>	<i>99.88%</i>
301 EQUIP ACQUISITION FUND	480,792	527,744	109.77%	1,130,919	926,085	204,834	81.89%
302 PARK RESERVE FUND	1,154,797	180,660	15.64%	1,354,077	275,925	1,078,152	20.38%
310 NEIGH STREETS CAP FUND	14,500	14,500	100.00%	14,500	14,300	200	98.62%
311 STREET RESERVE FUND	4,573,944	2,282,550	49.90%	4,578,194	1,570,696	3,007,498	34.31%
314 CEMETERY RESERVE FUND	7,100	3,890	54.80%	-	-	-	#DIV/0!
331 FACILITIES FUND	27,500	120,342	437.61%	197,898	182,242	15,656	92.09%
<i>Total Capital Project Funds</i>	<i>6,258,633</i>	<i>3,129,686</i>	<i>50.01%</i>	<i>7,275,588</i>	<i>2,969,249</i>	<i>4,306,339</i>	<i>40.81%</i>
401 WATER UTILITY FUND	2,944,716	3,864,691	131.24%	4,230,382	3,472,870	757,512	82.09%
403 SEWER UTILITY FUND	8,601,626	11,694,394	135.96%	12,605,380	10,039,695	2,565,685	79.65%
404 SOLID WASTE FUND	3,385,247	3,512,560	103.76%	3,818,354	3,704,950	113,404	97.03%
410 STORM DRAIN FUND	2,487,827	2,815,442	113.17%	2,865,945	2,210,652	655,293	77.14%
<i>Total Enterprise Funds* (Operating Only)</i>	<i>17,419,416</i>	<i>21,887,087</i>	<i>125.65%</i>	<i>23,520,061</i>	<i>19,428,167</i>	<i>4,091,894</i>	<i>82.60%</i>
<b>TOTAL ALL FUNDS</b>	<b>45,481,507</b>	<b>50,559,290</b>	<b>111.16%</b>	<b>55,882,094</b>	<b>44,330,525</b>	<b>11,551,569</b>	<b>79.33%</b>

Highlighted Explanations: (+/-) 15% YTD to Budget

**REVENUES**

<b>001 GENERAL FUND</b>
See General Fund revenue page - excise tax, licenses and permits, charges for service, investment earnings, and miscellaneous revenue came in above projections.
<b>001 GENERAL FUND - NOLL ROAD</b>
Grant Revenues for Noll road are received as expenses are billed per contract. The City was able to collect revenue owed from prior year expenditures toward the roundabout, above budgeted projections.
<b>110 NEIGHBORHOOD STREETS FUND (NON-CAPITAL)</b>
Sales tax and tab collection exceeded budgeted revenues.
<b>121 CAPITAL IMPROVEMENT FUND</b>
Real estate excise tax (REET) collection and investment earnings exceeded projection.
<b>124 PARK DEVELOPMENT FUND</b>
Impact fee revenues are generated when building permits are paid for. Year-to-date impact fee revenues were greater than anticipated.
<b>125 AFFORDABLE HOUSING FUND</b>
Budgeted grants were not collected in fiscal year 2023.
<b>161 PATH &amp; TRAILS RESERVE FUND</b>
MV Fuel Tax was collected equal to projection, and investment earnings came in higher than budgeted.
<b>171 DRUG ENFORCEMENT FUND</b>
Investment interest and confiscation of forfeited property were higher than budgeted.
<b>181 LODGING TAX FUND</b>
Taxes collected from the State and investment interest earnings exceeded budgeted projections.
<b>302 PARK RESERVE FUND</b>
Budgeted grants were not fully collected in fiscal year 2023.
<b>311 STREET RESERVE FUND</b>
Budgeted grants were not fully collected in fiscal year 2023. Full budgeted transfers were not made, and will be made as projects progress.
<b>314 CEMETERY RESERVE FUND</b>
Revenues are from cemetery plot sales, which were lower than budgeted.
<b>331 FACILITIES FUND</b>

Investment interest was much higher than budgeted, and revenue is increased by EOY lessee entry.
<b>401 WATER UTILITY FUND</b>
Water sales, investment interest, and capital contributions were greater than budgeted.
<b>403 SEWER UTILITY FUND</b>
Sewer services, investment interest, and capital contributions were greater than budgeted.

<i>Highlighted Explanations: (+/-) 15% YTD to Budget</i>
<b>EXPENDITURES</b>
<b>110 NEIGHBORHOOD STREETS/TRANSPORTATION BENEFIT DISTRICT FUND (NON-CAPITAL)</b>
Expenditures are project related and recorded when progress is made.
<b>121 CAPITAL IMPROVEMENT FUND</b>
Budgeted transfers to fund projects will occur as the work progresses.
<b>124 PARK DEVELOPMENT FUND</b>
Expenditures are project-related, and transfer will be recorded when progress is made. 2023 transfer supported the Parks & Recreation building repair project.
<b>125 AFFORDABLE HOUSING FUND</b>
Professional services expenditures came in below budgeted projections.
<b>171 DRUG ENFORCEMENT FUND</b>
Unifroms and small tools were expended under projections.
<b>191 POLICE RESTRICTED FUND</b>
Annual expenditures for Axon contract was paid out of the general fund.
<b>301 CAPITAL ACQUISITION FUND</b>
Boom truck was budgeted in 2023 and has not yet been purchased.
<b>302 PARK RESERVE FUND</b>
Expenditures are project-related, and are recorded when progress is made. (Play for All Raab Park, Poulsbo Event and Recreation Center, Morrow Manor, and P&R Building Repair.) Projects in progress in the capital funds will roll into subsequent years.
<b>311 STREET RESERVE FUND</b>
Expenditures are project-related, and are recorded when progress is made. Projects in progress in the capital funds will roll into subsequent years.
<b>331 FACILITIES FUND</b>
Budget is primarily designated for the Raab Park Caretaker residence and next phase of the Public Works Facility, which will require non-voted bonds. Expenses will occur as the budgeted funding is secured. Projects in progress in the capital funds will roll into subsequent years.
<b>401 WATER UTILITY FUND</b>
Capital project expenditures are tracking below budgeted projection, and will be recorded as progress is made. Projects in progress in the capital funds will roll into subsequent years.
<b>403 SEWER UTILITY FUND</b>
Capital project expenditures are tracking below projection, and will be recorded as progress is made. The bulk of budgeted capital projects in this fund are joint ventures with Kitsap County. The City will pay as projects progress and bills are received from the County. Projects in progress in the capital funds will roll into subsequent years.
<b>410 STORM DRAIN FUND</b>
Capital project expenditures are tracking below projection, and will be recorded as progress is made. Projects in progress in the capital funds will roll into subsequent years.



**REVENUES & EXPENDITURES - ALL FUNDS**  
**FINANCIAL MANAGEMENT POLICY COMPLIANCE**  
**Month Ending December 31, 2023**

*Note: Time Elapsed 1.0*

FUNDS	Financial Management Policy Compliance			
	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	4,316,140	28%	8,859,901	3,007,234
<i>Total General Fund</i>	4,316,140	28%	8,859,901	3,007,234
101 CITY STREET FUND	190,451	13%	374,594	225,266
110 NEIGH STREETS (NONCAPITAL) FUND	500,870	162%	244,766	36,667
121 CAPITAL IMPROVEMENT FUND	2,163,235	268%	2,950,599	183,333
123 TRAFFIC DEVELOPMENT FUND	1,115,439	139%	1,643,238	279,333
124 PARK DEVELOPMENT FUND	404,401	986%	733,069	9,583
125 AFFORDABLE HOUSING FUND	947,900	72%	1,251,005	171,293
131 HIS DNTWN PLSBO ASSN FUND	82,130	91%	97,782	18,650
161 PATH & TRAILS RESRVE FUND	24,546	2215%	25,262	-
171 DRUG ENFORCEMENT FUND	28,463	18975%	49,091	500
181 TRANSIENT OCC TAX FUND	326,490	163%	519,899	42,082
191 POLICE RESTRICTED FUND	165,792	530%	199,566	8,930
<i>Total Special Revenue Funds</i>	5,949,717	116%	8,088,871	975,637
204 NON-VOTED GO DEBT FUND	8,483	0.7%	7,637	198,203
<i>Total Debt Service Funds</i>	8,483	1%	7,637	198,203
<b>The funds below (300's &amp; 400's) include Capital Reserve dollars building for future Capital Use</b>				
301 EQUIP ACQUISITION FUND	218,582	45%	470,368	188,487
302 PARK RESERVE FUND	266,619	23%	370,633	225,680
310 NEIGH STREETS (CAPITAL) FUND	-	0%	200	2,417
311 STREET RESERVE FUND	108,164	2%	1,035,138	763,032
314 CEMETERY RESERVE FUND	54,949	774%	51,739	-
331 FACILITIES FUND	1,726,771	6279%	1,835,269	32,983
<i>Total Capital Project Funds</i>	2,375,085	38%	3,763,347	1,212,598
401 WATER UTILITY FUND	5,231,861	178%	8,784,331	705,064
403 SEWER UTILITY FUND	10,083,755	117%	16,979,433	2,100,897
404 SOLID WASTE FUND	1,375,057	41%	1,861,387	636,392
410 STORM DRAIN FUND	2,002,508	80%	3,544,265	477,658
<i>Total Enterprise Funds</i>	18,693,181	107%	31,169,416	3,920,010
<b>TOTAL ALL FUNDS</b>	<b>31,342,606</b>	<b>114%</b>	<b>51,889,172</b>	<b>9,313,682</b>

*Highlighted Explanations: Variances from Financial Policies*

<b>POLICY: FUND BALANCE &gt; 12% OF OPERATING REVENUES</b>
<b>204 NON-VOTED GO DEBT FUND</b>
A fund balance is not planned for debt funds.
<b>310 NEIGHBORHOOD STREETS (CAPITAL) FUND</b>
Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.
<b>311 STREET RESERVE FUND</b>
Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.



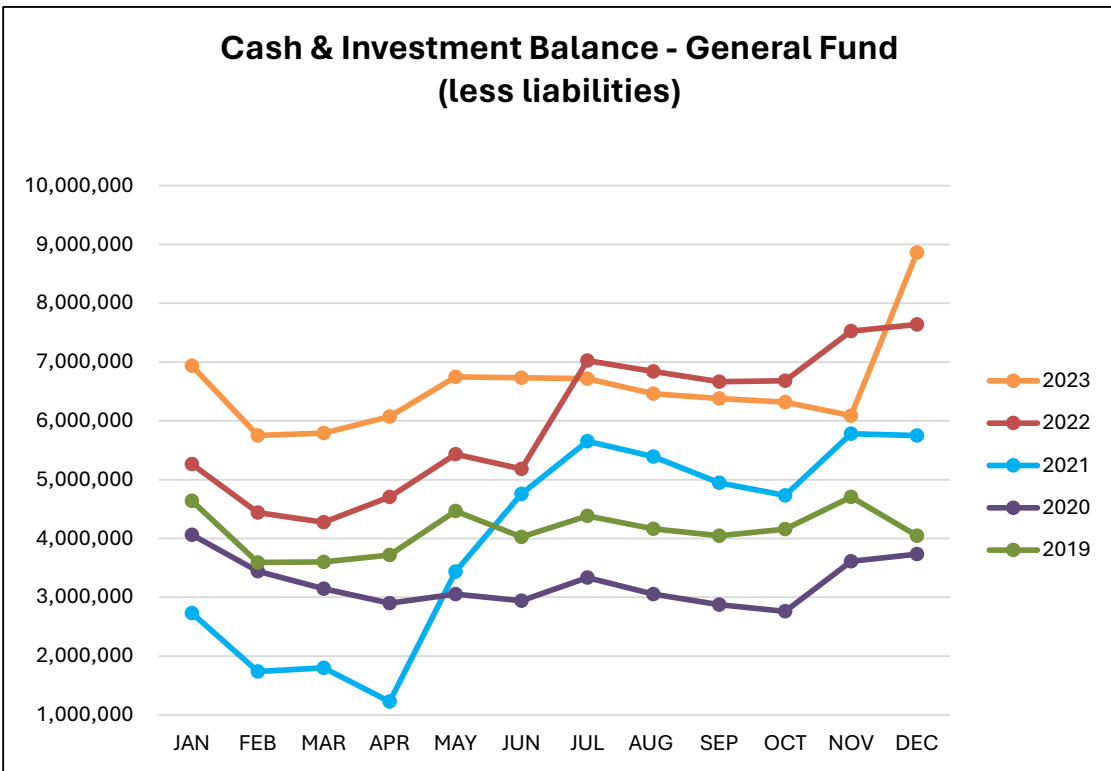
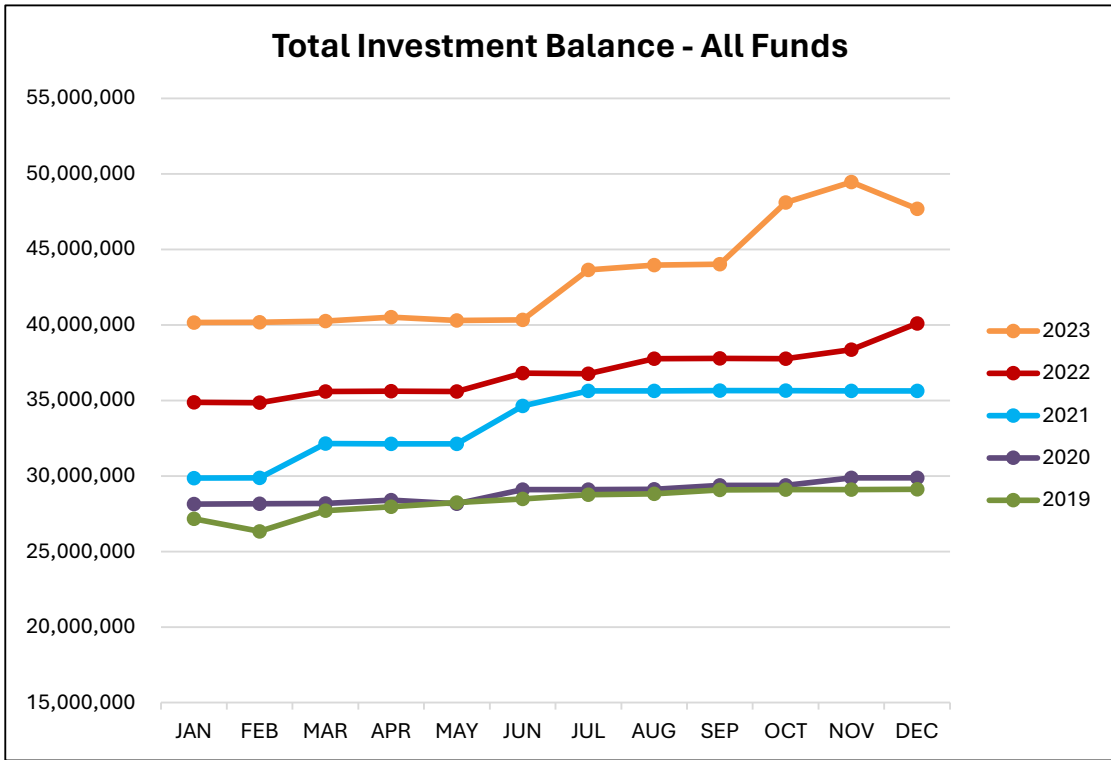


## INVESTMENT INVENTORY - ALL FUNDS

Month Ending December 31, 2023

INVESTMENTS - ALL FUNDS	Cost	Value	Yield	Final Maturity
<b>Gov Agency</b>				
3130ATVD6		762,525.00	4.875%	6/13/2024
3133ENPG9		943,108.06	1.750%	2/14/2025
3130AJHU6		737,597.50	0.500%	4/14/2025
3133EPC37		999,935.83	4.875%	11/13/2025
3130ATUC9		1,013,900.00	4.500%	12/12/2025
3133EPCR4		761,480.42	4.750%	3/9/2026
3133EPHH1		752,965.00	4.000%	4/28/2026
3130AWGR5		998,847.64	4.375%	6/12/2026
3133EPSW6		993,220.00	4.500%	8/14/2026
3130AXCP1		1,008,233.33	4.875%	9/11/2026
<b>TOTAL Gov Agency</b>		<b>8,971,812.78</b>		
<b>US Treasury</b>				
91282CBE0		748,167.41	0.125%	1/15/2024
912828B66		986,617.47	2.750%	2/15/2024
91282CBR1		735,676.91	0.250%	3/15/2024
912797JJ7		983,506.24	0.000%	3/19/2024
91282CBV2		1,000,729.38	0.375%	4/15/2024
91282CCC3		748,924.94	0.250%	5/15/2024
912797HR1		974,101.99	0.000%	5/23/2024
91282CCG4		995,782.10	0.250%	6/15/2024
9128282N9		1,009,789.36	2.125%	7/31/2024
912828D56		976,294.16	2.375%	8/15/2024
9128282Y5		987,063.70	2.125%	9/30/2024
91282CFQ9		992,097.36	4.375%	10/31/2024
912828G38		985,405.91	2.250%	11/15/2024
91282CDN8		950,233.73	1.000%	12/15/2024
91282CGG0		1,000,643.68	4.125%	1/31/2025
91282CGN5		1,001,706.73	4.625%	2/28/2023
91282CED9		712,779.21	1.750%	3/15/2025
912828XB1		743,125.20	2.125%	5/15/2025
91282CHL8		1,009,831.86	4.625%	6/30/2025
91282CHN4		1,010,828.80	4.750%	7/31/2025
91282CFE6		735,452.19	3.125%	8/15/2025
91282CJE2		1,002,486.26	5.000%	10/31/2025
912828M56		950,765.96	2.250%	11/15/2025
91282CJL6		758,865.43	4.875%	11/30/2025
91282CGA3		738,601.91	4.000%	12/15/2025
91282CGE5		994,840.35	3.875%	1/15/2026
91282CBT7		1,003,214.01	0.750%	3/31/2026
91282CHB0		982,849.87	3.625%	5/15/2026
9128287B0		709,458.46	1.875%	6/30/2026
91282CHU8		993,974.19	4.375%	8/15/2026
<b>TOTAL US Treasury</b>		<b>27,423,814.77</b>		
<b>State Pool</b>				
State Pool - Ongoing		11,287,095.12		
<b>TOTAL Investment Balance</b>		<b>47,682,722.67</b>		

CASH BALANCE - GENERAL FUND	Beginning Balance 1/1/2023	Net Change	Ending Balance 12/31/2023
Cash	833,241	(248,087)	585,154
Receivables*	3,128,458	629,190	3,757,649
Investments	7,516,500	(250,682)	7,265,818
Sub-Total	11,478,200	130,421	11,608,620
<b>Less Liability</b>	<b>(3,838,416)</b>	<b>1,089,696</b>	<b>(2,748,720)</b>
<b>TOTAL GENERAL FUND</b>	<b>7,639,784</b>	<b>1,220,117</b>	<b>8,859,901</b>



**CASH AND INVESTMENT BALANCES BY FUND TYPE**

General Fund	7,850,972
Restricted Funds	7,767,245
Debt Service Funds	7,637
Capital Funds	4,511,811
Enterprise Funds	30,682,117
Permanent Fund	97,998
<b>Total</b>	<b>50,917,779</b>

# CAPITAL PROJECT STATUS REPORT

YTD % to Actual Budget

Month Ending December 31, 2023



Note: Time Elapsed 1.0

<b>GENERAL FACILITIES</b>					<b>QTR 4 2023</b>			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Nordic Cottages - Design	79,000	127,360	36,455	207.36%				
PW Building (Tenant Imps - all funds)	20,850	2,779	785	17.09%				
PW Shops 22125 Viking (Decant)	500,000	36,910	97,895	26.96%				
<b>GENERAL FACILITIES TOTAL</b>	<b>\$ 599,850</b>	<b>\$ 167,048</b>	<b>\$ 135,134</b>	<b>50.38%</b>				

<b>PARK FACILITIES</b>					<b>QTR 4 2023</b>			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Parks & Recreation Building Repairs	228,225	154,260	0	67.59%				
PERC - Feasibility (non-capital)	30,000	19,183	0	63.94%				
Raab Park Play for All	1,095,397	116,481	7,420	11.31%				
Rotary Morrow Manor Community Park - Phase II	10,000	0	0	0.00%				
Oyster Plant Pier Assessment (non-capital)	30,000	23,218	2,505	85.74%				
Snider Park Acquisition	10,000	(5,270)	0	0.00%				
<b>PARK FACILITIES TOTAL</b>	<b>\$ 1,403,622</b>	<b>\$ 307,872</b>	<b>\$ 9,925</b>	<b>22.64%</b>				

<b>TRANSPORTATION</b>					<b>QTR 4 2023</b>			
					% of Total Project Work Completion			
Project Name	2023 Project Budget	Project Expenditures year-to-date	Contractual Obligations Remaining Balance	YTD % of Actual to Budget	25%	50%	75%	100%
Citywide Safety Improvements	78,113	20,809	0	26.64%				
Local Neighborhood Road Maint Program (capital only)	14,500	14,300	0	98.62%				
Liberty Bay Waterfront Trail	166,608	6,354	80	3.86%				
Noll Road - Artwork	50,424	40,650	500	81.61%				
Noll Road - Phase III*	2,390,286	1,105,133	293,584	58.52%				
Noll Road - Roundabout (non-capital)	527,619	634,339	14,881	123.05%				
Noll Road - ROW	984,263	313,212	48,122	36.71%				
Noll Road - Tunnel (non-capital)	233,855	24,125	38,645	26.84%				
Finn Hill Overlay	110,000	3,908	2,904	6.19%				
3rd Avenue (Moe to Hostmark)	160,000	43,808	216,410	162.64%				
LED Streetlight Conversion	38,500	38,447	0	99.86%				
ADA Curb Ramp Improvements	600,000	0	0	0.00%				
<b>TRANSPORTATION TOTAL</b>	<b>\$ 5,354,167</b>	<b>\$ 2,245,086</b>	<b>\$ 615,126</b>	<b>53.42%</b>				

\*Contains south, north, and middle segments of the project, which are at different stages of completion.

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed

<b>WATER</b>					<b>QTR 4 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Mesford PRV Station Replacement	612,194	472,280	17,837	80.06%				
Noll Road Water Improvements	106,367	25,018	27,208	49.10%				
Westside Well Treatment	327,889	160,989	16,877	54.25%				
Coffee Oasis Re-roof	35,000	34,436	0	98.39%				
Water Comprehensive Study (non-capital)	44,300	21,757	13,043	78.56%				
Raab Park Water Tank Replacement	126,841	0	0	0.00%				
3rd Avenue Water	150,000	21,723	108,205	86.62%				
<b>WATER TOTAL</b>	<b>\$ 1,402,590</b>	<b>\$ 736,202</b>	<b>\$ 183,170</b>	<b>65.55%</b>				

<b>SEWER</b>					<b>QTR 4 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Noll Road Sewer Improvements	109,373	8,673	34,595	39.56%				
Pump Station Safety Improvements	228,932	77,145	110,546	81.99%				
KC - Lemolo Force Main/Pipeline Upgrade	510,000	384,229	141,978	103.18%				
Alasund Pump Station Gravity Connection	999,438	1,013,159	14,757	102.85%				
Sewer Comp Plan/MBR Study (non-capital)	57,187	55,247	0	96.61%				
3rd Avenue Sewer	150,000	21,723	108,205	86.62%				
**KC Bangor/Keyport Forcemain Replacement	0	1,063,512	0	#DIV/0!				
**KC Staff Trailers Replacement	257,755	257,755	0	100.00%				
**KC Diffuser Replacement	144,040	144,040	0	100.00%				
**KC Sewer Utility Plan (non-capital)	363,958	0	0	0.00%				
**KC Lemolo Third Siphon Phase II (non-capital)	46,928	0	0	0.00%				
**KC Solid Facilities Upgrade	365,615	0	0	0.00%				
**KC Solid & Liquid Haul Upgrade	1,600,000	0	0	0.00%				
**KC SCADA System Upgrades	67,200	0	0	0.00%				
<b>SEWER TOTAL</b>	<b>\$ 4,900,426</b>	<b>\$ 3,025,482</b>	<b>\$ 410,081</b>	<b>70.11%</b>				

\*\* City share of Kitsap Co sewer projects are paid one year after project completion per contract

<b>STORM DRAIN</b>					<b>QTR 4 2023</b>			
					<b>% of Total Project Work Completion</b>			
<b>Project Name</b>	<b>2023 Project Budget</b>	<b>Project Expenditures year-to-date</b>	<b>Contractual Obligations Remaining Balance</b>	<b>YTD % of Actual to Budget</b>	<b>25%</b>	<b>50%</b>	<b>75%</b>	<b>100%</b>
Bjorgen/Noll Road Culvert Replacement***	(54,005)	31,145	102	-57.86%				
Noll Road Phase III Improvements***	122,776	(225)	3,240	2.46%				
Glen Haven Storm Drain	204,837	25,692	0	12.54%				
High School Ball Fields	10,000	0	0	0.00%				
<b>STORM DRAIN TOTAL</b>	<b>\$ 283,608</b>	<b>\$ 56,612</b>	<b>\$ 3,341</b>	<b>21.14%</b>				

\*\*\*Bjorgen Culvert project budget nets with Noll Road Phase III Improvements

<b>Highlighted Explanations:</b>
Project in progress
Project not commenced or on hold
Project completed