City of Poulsbo

Office of Mayor Rebecca Erickson



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Multifamily Residential Project about to Break Ground

A highly visible project located at the crossroads of our community and 13 years in the making is about to break ground. The project is commonly referred to as the Oslo Bay Apartments and is located northwest of the intersection of State Route 305 (SR305) and State Route 307 (Bond Road, SR307). The majority of the 56-acre site is undeveloped forest, including two on-site wetlands, Dogfish Creek, and an existing stream.

The finished project will consist of 468 multi-family residential units including 244 one-bedroom, 208 two-bedroom, and 16 three-bedroom units on three levels within the thirteen buildings. A variety of common areas and residential amenities are proposed throughout the site and within the Community Building. The project also includes the construction of private roads, parking lots, pedestrian pathways, utilities, landscaping, and stormwater management systems. The project will also develop a public road system from SR305 to Viking Ave NW. The Vetter Road NW right-of-way (ROW) which bisects the site is proposed to be improved as a residential collector. A portion of this ROW is proposed to be vacated and relocated to facilitate connection to SR305.

The engineering, planning, building and public works departments held a pre-construction meeting with the contractor, Seton Construction on Wednesday, May 29. Seton plans to mobilize the first and begin logging the second weeks of June. Almost 13 acres of the site will be retained as protected streams and wetlands and over 6 acres will be landscaped.

Edward Rose & Sons is a leading real estate development and management company. Founded in 1921, the company has a long history in residential construction. Initially focused on single-family homes, the company shifted its focus to multi-family and senior care communities in 1965. Since then, Edward Rose & Sons has built over 70,000 units across 18 states.

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