

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2024-19

SUBJECT: 2025-2026 Biennial Budget

CONFORM AS TO DATES & SIGNATURES

- Filed with the City Clerk: 12/12/2024
- Passed by the City Council: 12/18/2024
- Signature of Mayor
- Signature of City Clerk
- Publication: 12/23/2024
- Effective: 12/28/2024
- Recorded: _____

DISTRIBUTED COPIES AS FOLLOWS:

- Kitsap Sun: 12/19/2024
- Code Publishing
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- Clerk's Department:
- City Council
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- _____

Kati Diehl
Deputy City Clerk

12/19/2024
Date

ORDINANCE NO. 2024-19

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, ADOPTING THE BIENNIAL BUDGET FOR THE YEARS 2025/2026 AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, on or before the first business day in the third month prior to the beginning of the fiscal year of 2025, the City Finance Director submitted to the Mayor the estimates of revenue and expenditures for the next two fiscal years as required by law; and

WHEREAS, the Mayor reviewed the estimates and made such revisions and/or additions as deemed advisable, and prior to sixty days before January 1, 2025, filed the said revised preliminary biennial budget with the City Clerk together with her budget message, as her recommendations for the biennial budget; and

WHEREAS, the City Clerk provided sufficient copies of such preliminary biennial budget and budget message to meet the reasonable demands of taxpayers therefore and published and posted notice of filing and the availability of said preliminary biennial budget together with the date of a public hearing for the purpose of preparing a final biennial budget, all as required by law; and

WHEREAS, the City Council scheduled hearings on the preliminary biennial budget for the purpose of providing information regarding estimates and programs; and

WHEREAS, the City Council held public hearings on November 13, 2024 and November 20, 2024, for the purpose of preparing a final biennial budget, at which hearings all taxpayers were heard who appeared for or against any part of said budget; and,

WHEREAS, following the conclusion of said hearings, the City Council made adoptions and changes, as it deemed necessary and proper, now, therefore,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. The biennial budget for the City of Poulsbo for the years 2025/2026, one copy of which has been and now is on file with the office of the City Clerk, by this reference is

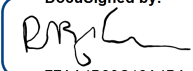
hereby incorporated herein as if set forth in full and said final biennial budget shall be and the same is hereby adopted in full.

Section 2. Attached hereto and identified as Exhibit A, in summary form, are the totals of estimated revenues and appropriations for each separate fund and the aggregate totals for all such funds combined in the 2025/2026 biennial budget, and by this reference said Exhibit A is incorporated herein as if set forth in full.

Section 3. A complete copy of the biennial budget for 2025/2026, as adopted, together with a copy of this adopting ordinance, shall be transmitted by the City Clerk to the Division of Municipal Corporations of the office of the State Auditor and such other governmental agencies as provided by law.


Section 4. This ordinance shall take effect five (5) days after publication of the attached summary, which is hereby approved.

APPROVED:

DocuSigned by:

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MAYOR, REBECCA ERICKSON

ATTEST/AUTHENTICATED

DocuSigned by:

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CITY CLERK, RHIANNON FERNANDEZ, CMC

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

Signed by:
BY 
833D9DC77F3647E
EMILY F. ROMANENKO

FILED WITH THE CITY CLERK: 12/12/2024
PASSED BY THE CITY COUNCIL: 12/18/2024
PUBLISHED: 12/23/2024
EFFECTIVE DATE: 12/28/2024
ORDINANCE NO. 2024-19

SUMMARY OF ORDINANCE NO. 2024-19
of the City of Poulsbo, Washington

On the 18th day of December, 2024, the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2024-19, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, ADOPTING THE BIENNIAL BUDGET OF THE CITY FOR THE YEARS 2025/2026 AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

Dated this 18th day of December, 2024.

DocuSigned by:



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CITY CLERK, RHIANNON FERNANDEZ, CMC

EXHIBIT A
ORDINANCE NO. 2024-19

CITY OF POULSBO

Fund Summary
2025-2026 Biennial Budget

FUND	#	Beginning Balance	2025		2026	2026		Fund Balance
			Revenue	Expenditure	Beginning Balance	Revenue	Expenditure	
General Fund	001	\$ 6,475,746	17,289,387	19,364,531	4,400,602	16,441,978	18,624,993	2,217,587
Total General Fund		6,475,746	17,289,387	19,364,531	4,400,602	16,441,978	18,624,993	2,217,587
City Streets	101	382,753	1,283,265	1,398,229	267,789	1,301,824	1,460,297	109,316
Trans Benefit Dist (TBD)	110	730,327	460,000	755,000	435,327	460,000	275,000	620,327
Capital Improvement	121	1,286,599	706,000	855,000	1,137,599	706,000	855,000	988,599
Trans Development	123	460,454	490,000	948,600	1,854	1,018,121	1,011,121	8,854
Park Development	124	412,083	102,000	258,000	256,083	102,000	15,000	343,083
Affordable Housing	125	989,718	675,000	675,894	988,824	675,000	511,109	1,152,715
Historic Dwnntn Poulsbo	131	76,232	105,000	135,400	45,832	105,000	135,400	15,432
Path and Trail Reserve	161	26,323	1,110	-	27,433	1,141	-	28,574
Drug Enforcement	171	28,877	750	15,150	14,477	750	15,150	77
Transient Occup Tax	181	449,364	379,000	641,350	187,014	378,000	369,000	196,014
Police Restricted Funds	191	218,526	33,964	17,590	234,900	34,750	17,590	252,060
Total Special Revenue Funds		5,061,256	4,236,089	5,700,213	3,597,132	4,782,586	4,664,667	3,715,051
Non-Voted Gen Oblig	204	8,405	2,543,213	2,543,064	8,554	2,275,856	2,275,079	9,331
Total Debt Service Funds		8,405	2,543,213	2,543,064	8,554	2,275,856	2,275,079	9,331
Equipment Acquisition	301	250,263	459,895		710,158	459,895	100,000	1,070,053
Park Reserve	302	73,330	988,000	755,000	306,330	1,562,000	1,215,000	653,330
Neighborhood Streets	310	200	505,000	505,000	200	275,000	275,000	200
Street Reserve	311	2,086,171	2,140,000	2,005,421	2,220,750	2,952,000	2,810,000	2,362,750
Cemetery Reserve	314	58,839	2,200	-	61,039	2,200	-	63,239
Facilities Fund	331	2,452,290	11,440,000	11,400,000	2,492,290	40,000	-	2,532,290
Total Capital Project Funds		4,921,093	15,535,095	14,665,421	5,790,767	5,291,095	4,400,000	6,681,862
Water System	401	6,012,704	3,437,747	6,546,305	2,904,146	3,515,651	3,689,611	2,730,186
Sewer System	403	10,280,703	10,103,045	15,585,981	4,797,767	7,876,692	13,043,340	1,027,279
Solid Waste System	404	1,206,466	3,887,463	4,356,173	737,756	4,001,872	4,495,945	243,683
Storm Drain System	410	2,830,064	2,629,906	2,672,567	2,787,403	3,782,193	4,853,531	1,716,065
Total Enterprise Funds		20,329,937	20,058,161	29,161,026	11,227,072	19,176,408	26,082,427	5,717,213
Total All Funds		36,796,437	59,661,945	71,434,255	25,024,127	47,967,923	56,047,166	18,341,044
TOTALS		36,796,437	59,661,945	71,434,255	25,024,127	47,967,923	56,047,166	18,341,044

Proprietary Funds Ending Balance adjusted for non-cash capital depreciation expense