Financial Status Report

Through June 30, 2025

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GENERAL FUND OPERATING REVENUE
AS OF June 30, 2025

FUND	2ND SUBTOTAL	ACCOUNT	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE RECEIPTS	YTD/ BUD
001	30800000	30836000	BEG BAL-RSTRC PEG FEES	144,017	-	0
001	30800000	30837000	BEG BAL-RSTRC SBSTNC ABS	3,712	-	0
001	30800000	30839000	BEG BAL-RSTRC OPIOID	83,992	-	0
001	30800000	30851000	BEG BAL-ASSGN-REV STBLZ	9,494,150	-	0
001	30800000	30852000	BEG BAL-ASSGN-LEGAL RESV	225,000	-	0
001	30800000	30853000	BB-LV CSHOUT	150,000	-	0
001	31000000	31110000	REAL&PERS PROP TX	3,126,037	1,720,175	55%
001	31000000	31311000	LOC RET SALES & USE TAX	5,600,000	2,647,874	47%
001	31000000	31371000	CRMNL JSTC SALES & USE T	270,000	94,591	35%
001	31000000	31610000	B&O TAX	1,000,000	377,975	38%
001	31000000	31641000	ELECTRIC UTIL TX	725,000	264,432	36%
001	31000000	31642000	WATER UTIL TAX	329,651	147,324	45%
001	31000000	31643000	GAS UTIL TAX	223,000	119,720	54%
001	31000000	31644000	SEWER UTIL TAX	694,589	355,623	51%
001	31000000	31645000	SOLID WAST UTIL TAX	243,918	125,886	52%
001	31000000	31646000	CABLE TAX	205,000	47,960	23%
001	31000000	31647000	TELEPHONE TAX	160,000	60,009	38%
001	31000000	31649000	STORM DRAIN UTIL TAX	290,029	143,183	49%
001	31000000	31681000	PUNCH BOARD & PULL TAB T	1,000	257	26%
001	31000000	31682000	BINGO & RAFFLES TAX	-	27	0%
001	31000000	31683000	AMUSEMENT GAMES TAX	-	85	0%
001	31000000	31720000	LEASHLD EXCISE TX	32,000	10,873	34%
001	31000000	31811000	ADMISSIONS TAX	43,000	8,341	19%
			Total Taxes	***12,943,224***	***6,124,336***	***47%***
001	32000000	32130000	POLICE & PROTCTV	1,450	985	68%
001	32000000	32160000	PROF & OCCUPTNS	15	-	0%
001	32000000	32191000	FRANCHISE FEE & ROYALTIE	180,000	40,419	22%
001	32000000	32199000	OTHR BUS LICENSES	130,000	82,984	64%
001	32000000	32210000	BLDG, STRCTR & EQUIP	520,000	468,940	90%
001	32000000	32240000	STREET& CURB PERMITS	6,720	4,140	0%
			Total License & Permits	***838,185***	***597,467***	***71%***
001	33000000	33310664	FED-COOP FORESTRY ASSIST	17,740	-	0%
001	33000000	33320205	FED-HWY PLAN & CONSTRC	813,707	419	0.05%
001	33000000	33320600	FED-HWY SAFETY	4,600	10,451	227%
001	33000000	33320608	FED-HWY SAFETY FST	1,663	1,662	100%
001	33000000	33320616	FED-PRIORITY SAFETY PRGM	-	851	0%
001	33000000	33393959	FED-PREV & TRTMT SUB AB	25,488	21,183	83%
001	33000000	33401200	ADMIN OFFICE OF COURTS	350	1,693	484%
001	33000000	33402300	ALEA/DEPT OF NATURL RESR	-	36,387	0%
001	33000000	33403500	ST-TRAFFIC SAFECOM GRT	2,000	1,897	95%
001	33000000	33404200	ST-DEPT OF COMMERCE	83,417	63,917	77%
001	33000000	33406900	ST-WSHCA	343,933	297,641	87%
001	33000000	33606210	CRIMINAL JUSTC POPULATIO	5,360	1,256	23%
001	33000000	33606420	MARIJUANA EXCISE TX	-	8,914	0%
001	33000000	33606510	DUI OTHER CRIM JUSTC ASS	-	243	0%
001	33000000	33606940	LIQUOR/BEER EXCISE TAX	87,906	16,853	19%
001	33000000	33606950	LIQR CONTRL BOARD PRFTS	95,799	48,497	51%
001	33000000	33705000	SUQUAMISH TRIBE	20,000	-	0%
001	33000000	33706000	NK SCHOOL DISTRICT	70,000	34,172	49%
			Total Intergovermental (Grants)	***1,571,963***	***546,038***	***35%***

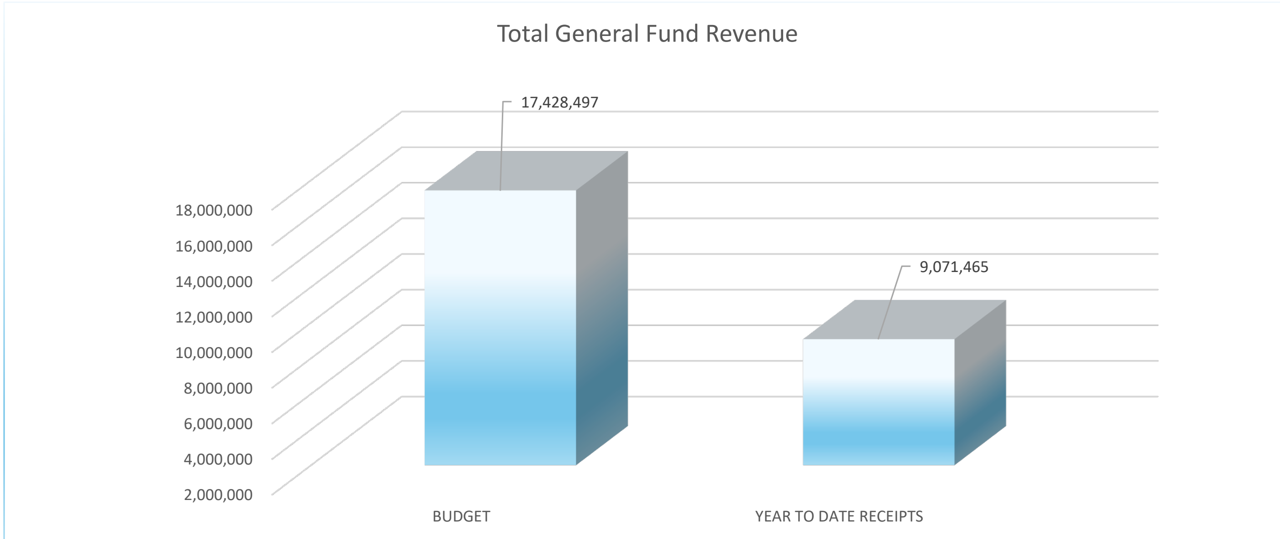
Revenue Highlights

All revenue categories are performing on target with revenue projections.
Line items falling outside of a 15% variance are highlighted in red or green
Some taxes, including Business and Opportunity Tax are collected quarterly and are not reflected as of June 30.
Grants are collected on a reimbursement basis

FUND	2ND SUBTOTAL	ACCOUNT	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE RECEIPTS	YTD/ BUD
001	34000000	34132000	MUNI CT RECORDS SVCS	100	-	0%
001	34000000	34133000	MUNI CT ADMIN FEES	500	431	86%
001	34000000	34143000	BUDGTNG & ACCTG SRVCS	18,000	7,845	44%
001	34000000	34162000	MUNI CT WORD PROC COPY S	25	29	115%
001	34000000	34181000	PUBLIC, PRINTING & OTHER	2,500	471	19%
001	34000000	34182000	ENGINEERING SRVS	165,000	80,510	49%
001	34000000	34182100	OTHER ENGINEERING SRVS	-	11,466	0%
001	34000000	34195000	LEGAL SERVICES	400	866	217%
001	34000000	34199000	PASSPORT FEES	17,000	12,915	76%
001	34000000	34210000	LAW ENFORCEMENT SVC	3,000	1,800	60%
001	34000000	34230000	DETENTION & CORRECTION S	15,000	15,975	107%
001	34000000	34240000	PROTECTIVE INSPECTION FE	10,000	4,785	48%
001	34000000	34250000	EMERGENCY SVC FEE	7,500	3,502	47%
001	34000000	34581000	ZONING & SUBDIVISION	100,000	13,489	13%
001	34000000	34583000	PLAN CHECKING	225,000	252,814	112%
001	34000000	34589000	OTHER PLANNING/DEVEL SRV	-	12,674	0%
001	34000000	34730000	ACTIVITY FEES	79,600	151	0.19%
001	34000000	34760000	PROGRAM FEES	569,500	446,730	78%
001	34000000	34790000	OTHR CULTR & REC FEES	25,000	32,531	130%
001	34000000	34799999	RESIDENTIAL FEE DISCOUNT	(10,000)	(7,619)	76%
			Total Charges for Services	***1,228,125***	***891,367***	***73%***
001	35000000	35230000	PROOF OF MV INSURANCE	300	540	180%
001	35000000	35310000	TRAFFIC INFRACTION PNLTY	24,000	74,042	309%
001	35000000	35370000	NON-TRAF INFR PENALTIES	400	449	112%
001	35000000	35400000	CIVIL PARKING INFR PENAL	2,500	4,661	186%
001	35000000	35400030	TRAFFIC CAMERA INFR PNLT	175,000	290,006	166%
001	35000000	35520000	DUI FINES	2,800	351	13%
001	35000000	35580000	OTHER CRM TRF MSMNR FINE	3,000	400	13%
001	35000000	35640000	BOATING SAFETY FINES	250	54	21%
001	35000000	35650000	INVSTGTVE FD ASSESSMNTS		-	0%
001	35000000	35690000	OTHER CRIM NON-TRFC FINE	1,500	258	17%
001	35000000	35733000	PUB DFNSE COST RECOUP	500	657	131%
001	35000000	35900000	NON-COURT FINES FORF PEN	-	6,505	0%
			Total Fines and Forfeitures	***210,250***	***377,922***	***180%***
001	36000000	36110000	INVESTMENT INTEREST	250,000	103,364	41%
001	36000000	36119000	INVESTMENT SERVICES FEES	225,000	309,911	138%
001	36000000	36130000	GAIN(LOSSES) ON INVESTMN	-	34,564	0%
001	36000000	36140000	INTEREST ON RECEIVABLES	20,000	8,495	42%
001	36000000	36140010	INTEREST ACCT REC MUNI C	-	563	0%
001	36000000	36200000	RENTS LEASES & CONCESSIO	58,200	33,261	57%
001	36000000	36700000	CONTRIB & DONATIONS	26,750	11,001	41%
001	36000000	36850000	SPEC ASSMNTS - SERVICE	-	13,677	0%
001	36000000	36910000	SALES OF SURPLUS	4,300	12	0.28%
001	36000000	36940000	JDGMENTS & STTLMENTS	-	4,881	0%
001	36000000	36980000	CASHIER OVRGE/SHRTAGE	-	14	0%
001	36000000	36991000	OTHR MISC REVENUE	3,900	2,410	62%
			Total Miscellaneous	***588,150***	***522,153***	***89%***
001	39000000	39510000	PROC SALES OF CAPITAL AS	-	3,714	0%
001	39000000	39520000	INS RECVRY - CAPITAL	-	5,650	0%
001	39000000	39700000	TRANSFERS IN	48,600	-	0%
001	39000000	39850000	INSURANCE REC - NON CAP	-	2,818	0%
			Total Other Financing Sources	***48,600***	***12,182***	***25%***
			Total General Fund Revenue	***17,428,497***	***9,071,465***	***52%***

Continued Revenue Highlights

Development revenues and Building Permits from the Engineering and Building departments are trending higher
Program revenues from Parks & Recreation registrations are higher than budgeted due to increased Summer programs
Law enforcement revenues for fines and infractions have risen due to increased enforcement and traffic camera revenues


Total General Fund Revenue
17,428,497
9,071,465
18,000,000
16,000,000
14,000,000
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
BUDGET
YEAR TO DATE RECEIPTS

General Fund Expenditures
as of June 30, 2025

FUND	DEPARTMENT	ORGANIZATION	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	110	00111000051130	GG-LGSL-PUBLCA	817	105	712	12.82%
001	110	00111000051160	GG-LGSL-ADMIN	229,647	99,606	130,041	43.37%
			Total Legislative Operating	230,464	99,710	130,754	43.27%
001	110	00111000051170	GG-LGSL-LOBBYING	45,000	18,750	26,250	41.67%
001	110	00111000051440	GG-ELEC CSTS	17,000	-	17,000	0.00%
001	110	00111000051490	GG-VOTR REG COSTS	45,000	-	45,000	0.00%
001	110	00111000051863	GG-GEN GRANT FIN ASST	5,250	-	5,250	0.00%
			Total Legislative Non-Departmental	***342,714***	***118,460***	***93,500***	***34.57%***
001	120	00112000051251	JD-MUNI CT	672,515	300,068	372,447	44.62%
			Total Muni Court	***672,515***	***300,068***	***372,447***	***44.62%***
001	130	00113000051310	GG-EXEC OFFICE	478,062	231,518	246,544	48.43%
			Total Executive	***478,062***	***231,518***	***246,544***	***48.43%***
001	142	00114200051420	GG-FINANCE	1,363,623	653,004	710,619	47.89%
			Total Finance Department Operating	***1,363,623***	***653,004***	***710,619***	***47.89%***
001	142	00114200051423	GG-AUDITING	95,000	33,479	61,521	35.24%
001	142	00114200051541	GG-EXT LGL-CNSL	150,000	93,608	56,392	62.41%
001	142	00114200051545	GG-EXT LGL-LITG	179,151	83,699	95,452	46.72%
001	142	00114200051591	GG-INDIGENT DFNS	173,893	86,549	87,344	49.77%
001	142	00114200051850	GG-CS-CNTRL STR	140,760	97,932	42,828	69.57%
001	142	00114200051870	GG-CS-PRNTG	5,750	1,329	4,421	23.11%
001	142	00114200051881	GG-CS-INFO SRVS	525,145	167,249	357,896	31.85%
001	142	00114200051960	GG-RISK MGNT	999,532	1,026,490	(26,958)	102.70%
001	142	00114200052860	SPP-COMM(CENCOM)	117,000	42,078	74,922	35.96%
001	142	00114200055370	EE-POLLUTION CNTRL	10,963	10,963	-	100.00%
001	142	00114200056200	SS-PUBLIC HEALTH	40,734	41,657	(923)	102.27%
001	142	00114200059700	TFR OUT	3,606,958	2,190,027	1,416,931	60.72%
			Total Finance Non-Departmental	***6,044,886***	***3,875,060***	***2,169,826***	***64.10%***
001	143	00114300051421	GG-CLERKS	504,402	234,424	269,978	46.48%
001	143	00114300051430	GG-RECORDING	478	(63)	541	-13.18%
001	143	00114300051481	GG-LICENSING	62,589	29,742	32,847	47.52%
			Total Executive	***567,469***	***264,103***	***303,366***	***46.54%***
			Total Department Small Tools	***70,856***	***37,610***	***38,108***	***53.08%***

FUND	DEPARTMENT	ORGANIZATION	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	185	00118500056400	SS-BEHAVIORAL HEALTH	625,866	398,922	226,944	63.74%
			Total HHH	***625,866***	***398,922***	***226,944***	***63.74%***
001	185	00118503556600	SS-CHEM DEP SVC	5,000	-	5,000	0.00%
001	185	00118503656600	CHEM DEP - OPIOID	30,000	-	30,000	0.00%
			Total HHH Non-Departmental	***35,000***	***-***	***35,000***	***0.00%***
001	186	00118600051810	GG-CS-PERSONNEL	294,087	115,735	178,352	39.35%
			Total Human Resources	***294,087***	***115,735***	***178,352***	***39.35%***
001	188	00118800051881	GG-CS-INFO SRVS	334,803	151,014	183,789	45.11%
			Total IT	***334,803***	***151,014***	***183,789***	***45.11%***
001	200	00120000052110	SPP-ADMIN	988,709	494,959	493,750	50.06%
001	200	00120000052120	SPP-OPERATNS	3,132,123	1,557,267	1,574,856	49.72%
001	200	00120000052130	SPP-CRIME PRVNTN	165,541	80,492	85,049	48.62%
001	200	00120000052170	SPP-TRAFFIC	357,454	192,698	164,756	53.91%
001	200	00120000052180	SPP-PROPTY RM	119,640	63,581	56,059	53.14%
001	200	00120002052123	SPP-RESRVES	1,000	451	549	45.12%
001	200	00120002152123	SPP-MARINE SAFTY	2,340	16,638	(14,298)	711.02%
001	200	00120002752123	SPP-SUQ MIT	20,000	-	20,000	0.00%
001	200	00120002952123	SPP-K9 UNIT	165,349	78,157		47.27%
			Total Police Operations	***4,952,156***	***2,484,245***	***2,380,720***	***50.16%***
001	200	00120000052360	SPP-CARE&CUST OF PRISNOR	150,000	102,759	47,241	68.51%
001	200	00120000052560	SPP-DISASTER PREPARED	29,000	14,078	14,078	48.54%
001	200	00120000055430	EE-ANIML CNTRL	39,048	19,524	16,270	50.00%
001	200	00120000056400	SS-MENTAL HEALTH SERVICE	139,832	72,315	67,517	51.72%
001	200	00120003852170	SPP-TRAFFIC CAMERAS	160,000	30,655	129,345	19.16%
			Total Police Non-Departmental	***517,880***	***239,331***	***274,451***	***46.21%***
001	300	00130000051830	GG-CS-JANITRL	458,429	200,110	258,319	43.65%
			Total PW - Central Building Maint	458,429	200,110	258,319	43.65%
001	300	00130000051890	*GG-ADA RQMNT	250	-	250	0.00%
			Total PW ADA	***250***	***-***	***250***	***0.00%***
001	300	00130000053620	UE-CEMETERY SRVS	16,984	5,871	11,113	34.57%
			Total PW Cemetery	***16,984***	***5,871***	***11,113***	***34.57%***
001	300	00130000053810	UTIL-PW ADMIN	-	-	-	0.00%
			Total PW Admin (Allocated to 0 by year end)	***-***	***-***	***-***	***0.00%***
001	300	00130000054830	TR - MECH. SHOP.	12,101	5,024	7,077	41.51%
			Total PW Mech	***12,101***	***5,024***	***7,077***	***41.51%***

FUND	DEPARTMENT	ORGANIZATION	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	300	00130000057680	CR-PARKS MAINT	618,304	265,648	352,656	42.96%
			Total PW Parks Maintenace	***618,304***	***265,648***	***352,656***	***42.96%***
001	301	00130100051160	GG-LGSL-ADMIN INDIRECT	(68,750)	(34,375)	(34,375)	50.00%
001	301	00130100051310	GG-EXEC OFFICE INDIRECT	(62,891)	(31,446)	(31,445)	50.00%
001	301	00130100051420	GG-FINANCE INDIRECT	(513,029)	(256,515)	(256,514)	50.00%
001	301	00130100051421	GG-CLERKS INDIRECT	(103,937)	(51,969)	(51,968)	50.00%
001	301	00130100051423	GG-AUDITING INDIRECT	(42,447)	(21,224)	(21,223)	50.00%
001	301	00130100051541	GG-EXT LGL-CNSL INDIRECT	(66,994)	(33,497)	(33,497)	50.00%
001	301	00130100051790	GG-EMP BENEFIT PRGM INDI	(1,865)	(933)	(932)	50.01%
001	301	00130100051810	GG-CS-PERSONNEL INDIRECT	(61,890)	(30,945)	(30,945)	50.00%
001	301	00130100051830	GG-CS-JANITRL INDIRECT	25,506	24,726	780	96.94%
001	301	00130100051850	GG-CS-CNTRL STR INDIRECT	(10,140)	(5,070)	(5,070)	50.00%
001	301	00130100051870	GG-CS-PRNTG INDIRECT	(2,670)	(1,270)	(1,400)	47.56%
001	301	00130100051881	GG-CS-INFO SRVS INDIRECT	(165,678)	(82,840)	(82,838)	50.00%
001	301	00130100051890	*GG-ADA RQMNT INDIRECT	-	(65)	65	0.00%
001	301	00130100051960	GG-RISK MGNT INDIRECT	-	-	-	0.00%
001	301	00130100053620	UE - CEMETERY SRVS INDIR	37,385	13,533	23,852	36.20%
001	301	00130100054310	TR-MGMENT INDIRECT	(462,991)	(231,406)	(231,585)	49.98%
001	301	00130100054830	TR - MECH. SHOP. INDIREC	18,693	19,668	(975)	105.22%
001	301	00130100055850	EE-PERMIT & PLAN REV	(7,707)	(3,854)	(3,853)	50.00%
001	301	00130100055860	EE-PLANNING INDIRECT	(20,028)	(10,014)	(10,014)	50.00%
001	301	00130100057680	CR-PARKS INDIRECT	47,770	35,592	12,178	74.51%
			Total Indirect Allocations	***(1,461,663)***	***(701,902)***	***(759,761)***	***48.02%***
001	525	00152500052560	EMERGENCY PREPAREDNESS	52,687	21,411	31,276	40.64%
			Total Emergency Management	***52,687***	***21,411***	***31,276***	***40.64%***
001	540	00154000054280	TR - ANCILLARY OPERATION	-	8,427	(8,427)	0.00%
			Total Engineering Non Depart	***-***	***8,427***	***(8,427)***	***0.00%***
001	540	00154000054310	TR-MGMENT	1,962,245	476,200	1,486,045	24.27%
			Total Engineering Department	***1,962,245***	***476,200***	***1,486,045***	***24.27%***
001	540	00154000055850	EE-PERMIT & PLAN REV	425,711	169,736	255,975	39.87%
			Total Building Department	***425,711***	***169,736***	***255,975***	***39.87%***
001	580	00158000055860	EE-PLANNING	891,333	444,130	447,203	49.83%
			Total Planning Department	***891,333***	***444,130***	***447,203***	***49.83%***
001	740	00174000051790	GG-EMP BENEFIT PRGM	6,000	47	5,953	0.79%
			Total Wellness	***6,000***	***47***	***5,953***	***0.79%***

FUND	DEPARTMENT	ORGANIZATION	- - - - - TITLE - - - - -	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	740	00174000055310	EE-SOIL & WTR CONSRV	14,000	4,558	9,442	32.56%
			Total Urban Forestry	***14,000***	***4,558***	***9,442***	***32.56%***
001	740	00174000057120	CR-RECRTN ACTVTS	831,429	406,212	425,217	48.86%
001	740	00174000057390	CR-OTHR CUL & COMM EVENT	39,991	17,294	22,697	43.25%
001	740	00174000057680	CR-PARKS ADMIN	35,740	10,941	24,799	30.61%
001	740	00174000157120	CR-ARTS&CRAFTS	14,072	8,131	5,941	57.78%
001	740	00174000257120	CR-ADVNTUR PRGM	-	-	-	0.00%
001	740	00174000357120	CR-ADULT PRGM	10,650	1,270	9,380	11.93%
001	740	00174000557120	CR-BODY&MIND	41,435	8,187	33,248	19.76%
001	740	00174000657120	CR-DANCE PRGM	21,211	1,853	19,358	8.73%
001	740	00174000757120	CR-MUSIC PRGM	75,915	20,862	55,053	27.48%
001	740	00174000857120	CR-SPORT&FITNSS	208,259	99,766	108,493	47.90%
001	740	00174000957120	CR-SENIOR PRGM	3,555	-	3,555	0.00%
001	740	00174001057120	CR-YOUTH PRGM	69,720	6,928	62,792	9.94%
			Total Parks & Recreation	***1,351,977***	***581,444***	***770,533***	***43.01%***
			Total General Fund	***20,648,275***	***10,349,775***	***10,212,072***	***50.12%***
			Net General Fund Revenue Less Expenditures	***(3,219,778)***	***(1,278,310)***		

Totals for *departmental* Expenditures

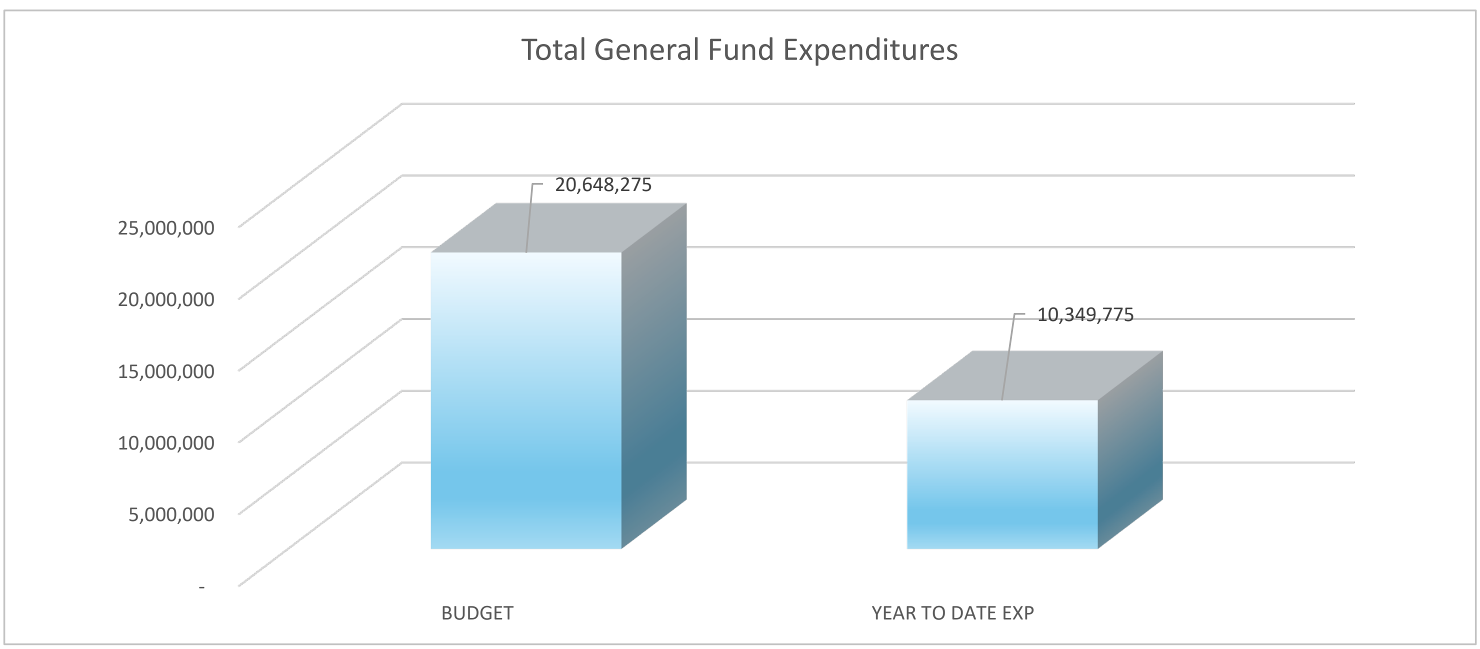
Totals for non-departmental Expenditures

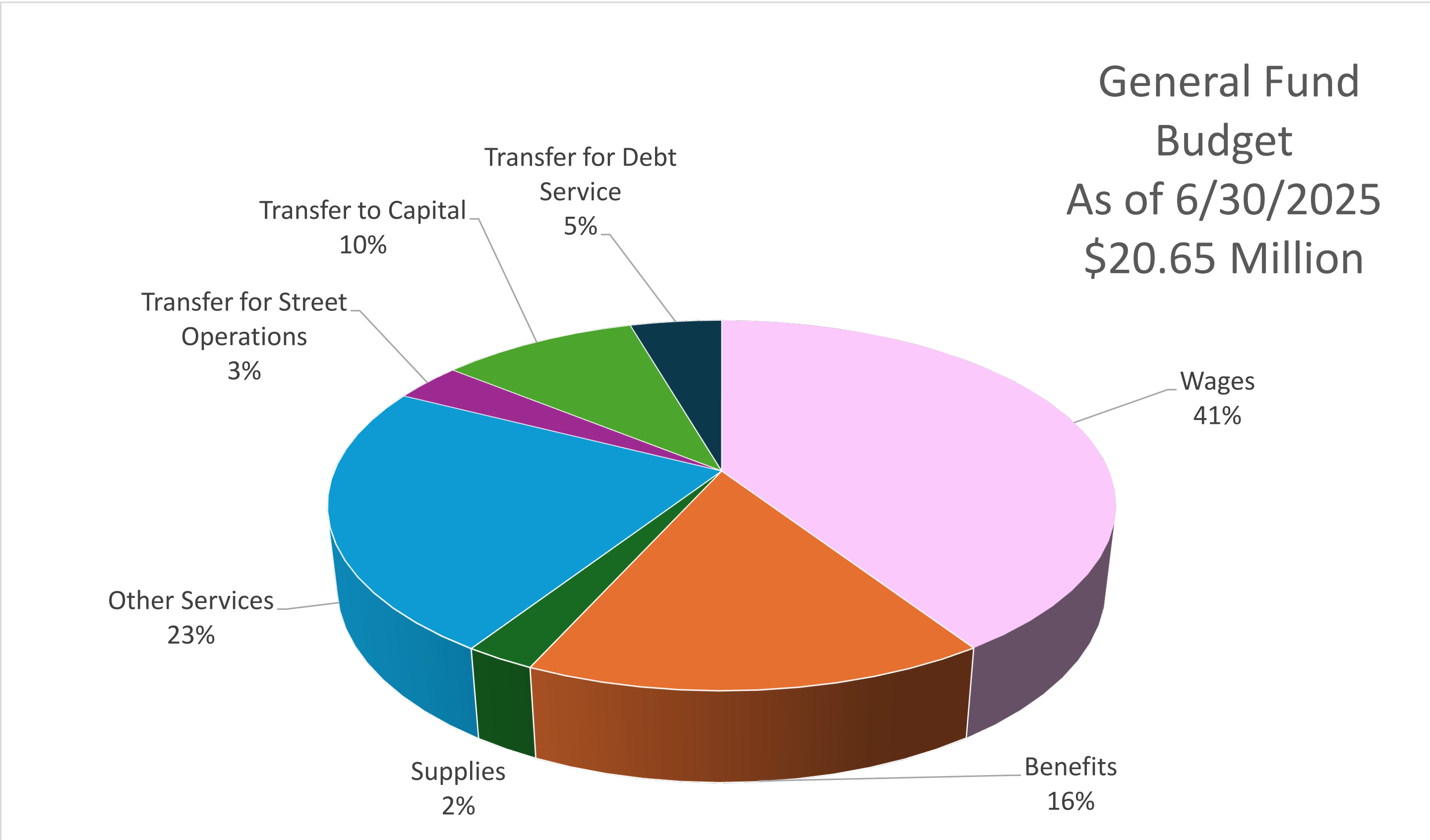
Expenditure Highlights

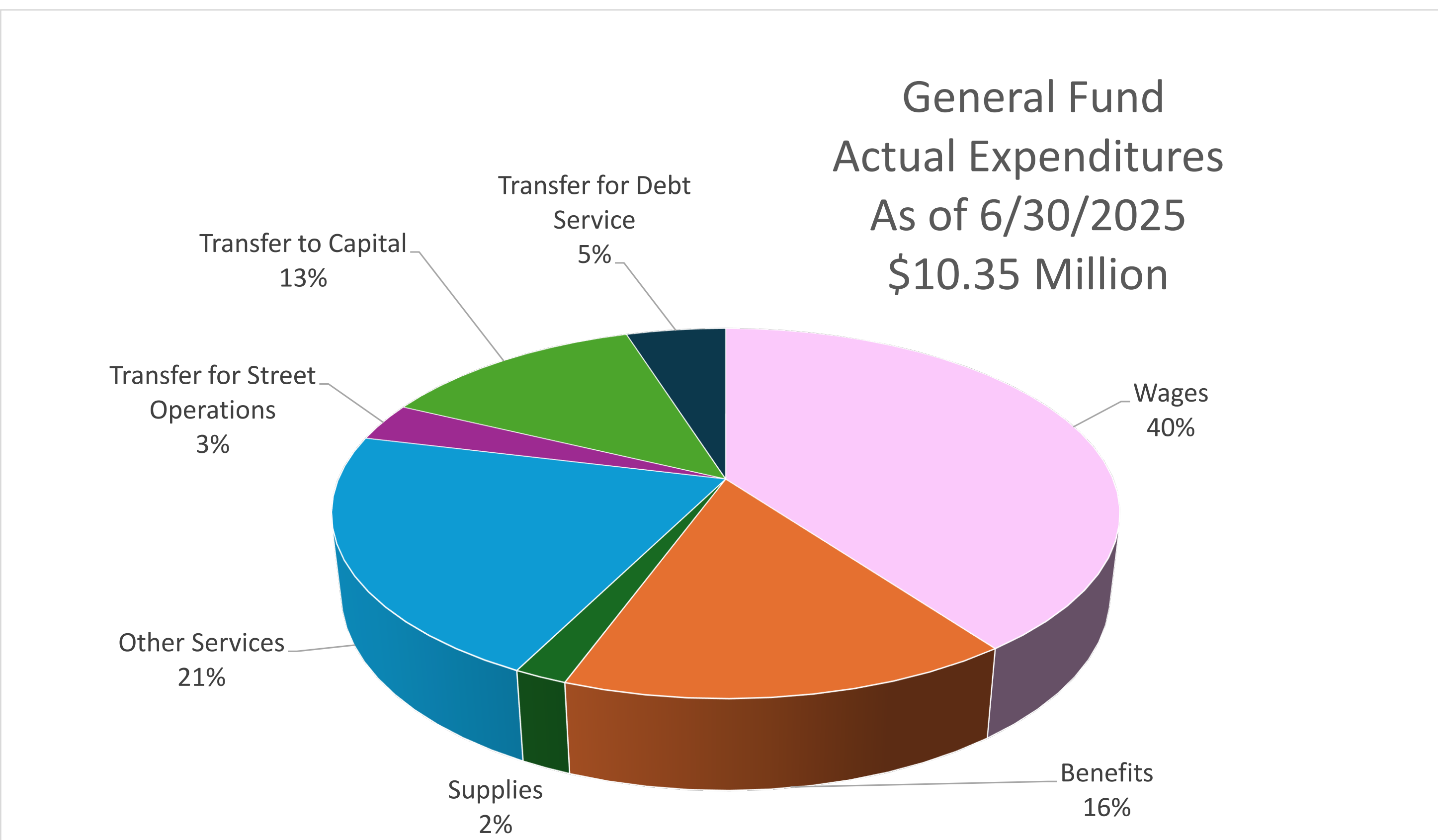
Departmental bottom-line budgets are all performing as expected

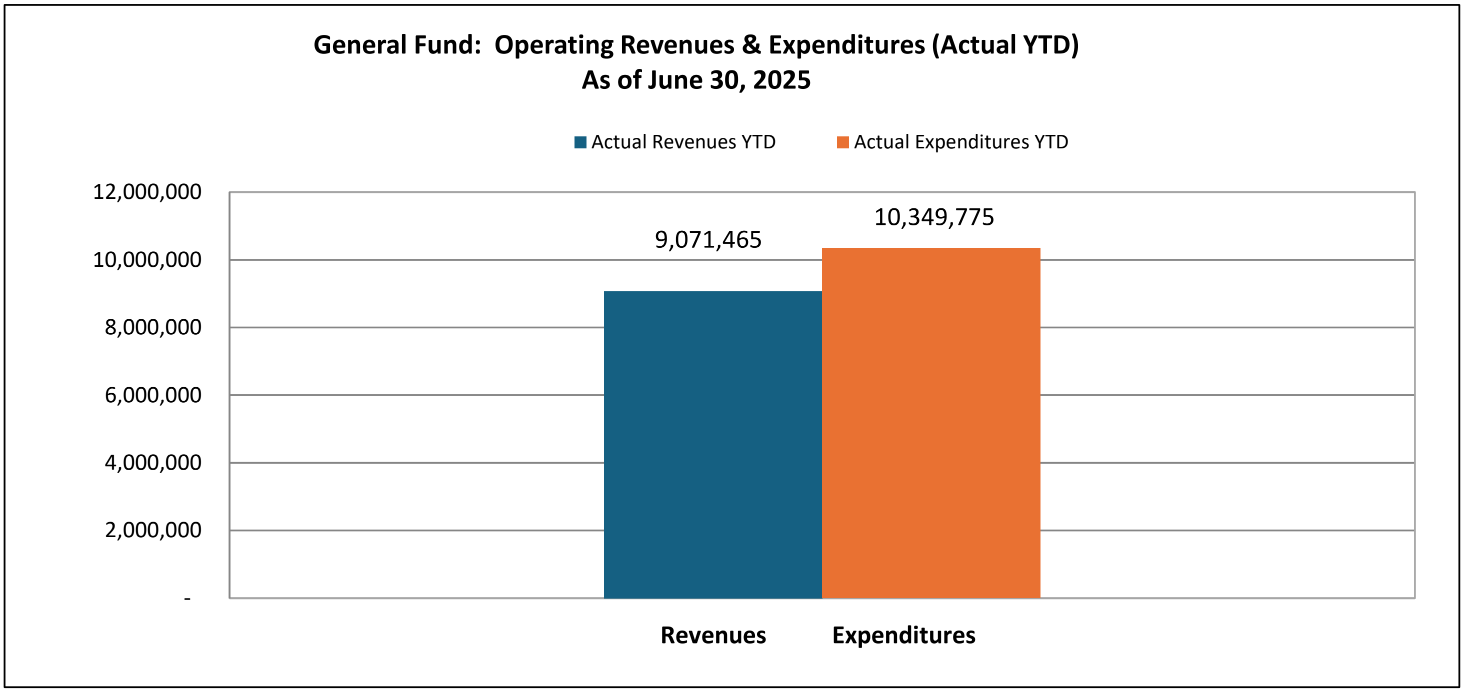
Line items falling outside of a 15% variance are highlighted in red or green

Some professional services contracts have not been expended as of June 30




General Fund
Budget
As of 6/30/2025
$20.65 Million
Transfer for Debt Service 5%
Transfer to Capital 10%
Transfer for Street Operations 3%
Wages 41%
Other Services 23%
Supplies 2%
Benefits 16%


General Fund
Actual Expenditures
As of 6/30/2025
$10.35 Million
Transfer for Debt Service 5%
Transfer to Capital 13%
Transfer for Street Operations 3%
Wages 40%
Other Services 21%
Supplies 2%
Benefits 16%


General Fund: Operating Revenues & Expenditures (Actual YTD)
As of June 30, 2025
Actual Revenues YTD
Actual Expenditures YTD
12,000,000
10,000,000
8,000,000
6,000,000
4,000,000
2,000,000
-
9,071,465
10,349,775
Revenues
Expenditures

REVENUES & EXPENDITURES - ALL FUNDS

YTD % ACTUAL TO BUDGET

Month Ending June 30, 2025

Note Time Elapsed *0.50*

FUNDS	REVENUES YTD: Budgeted Operating Revenues	REVENUES YTD: Actual Revenue	REVENUES YTD: % of Actual to Budget	EXPENDITURES YTD: Budgeted Expenditures	EXPENDITURES YTD: Actual Expenditures	EXPENDITURES YTD: Current Year Balance	EXPENDITURES YTD: % of Actual to Budget
001 GENERAL FUND	17,428,497	9,071,465	52.05%	20,648,275	10,349,775	10,298,500	50.12%
001 GENERAL FUND - NOLL ROAD			0.00%	-	-	-	0.00%
Total General Fund	*17,428,497*	*9,071,465*	*52.05%*	*20,648,275*	*10,349,775*	*10,298,500*	*50.12%*
101 CITY STREET FUND	1,385,885	548,253	39.56%	1,500,849	610,265	890,584	40.66%
110 NEIGH STREETS NON-CAP FUND	460,000	198,634	43.18%	1,114,610	103,519	1,011,091	9.29%
121 CAPITAL IMPROVEMENT FUND	706,000	372,572	52.77%	1,495,000	136,364	1,358,636	9.12%
123 TRAFFIC DEVELOPMENT FUND	490,000	471,303	96.18%	1,831,884	500,000	1,331,884	27.29%
124 PARK DEVELOPMENT FUND	102,000	117,022	114.73%	290,500	-	290,500	0.00%
125 AFFORDABLE HOUSING FUND	675,000	221,950	32.88%	683,470	82,053	601,417	12.01%
131 HIS DNTWN PLSBO ASSN FUND	105,000	40,478	38.55%	135,400	26,847	108,553	19.83%
161 PATH & TRAILS RESERVE FUND	501,110	666	0.13%	500,000	-	500,000	0.00%
171 DRUG ENFORCEMENT FUND	750	677	90.31%	15,150	2,900	12,250	19.15%
181 LODGING TAX FUND	379,000	111,841	29.51%	641,350	131,860	509,490	20.56%
191 POLICE RESTRICTED FUND	33,964	6,827	20.10%	17,590	16,455	1,135	93.55%
Total Special Revenue Funds	*4,838,709*	*2,090,223*	*43.20%*	*8,225,803*	*1,610,262*	*6,615,541*	*19.58%*
204 NON-VOTED G O DEBT FUND	2,543,213	641,011	25.20%	2,543,064	167,775	2,375,289	6.60%
Total Debt Service Funds	*2,543,213*	*641,011*	*25.20%*	*2,543,064*	*167,775*	*2,375,289*	*6.60%*
301 EQUIP ACQUISITION FUND	619,895	229,495	37.02%	247,072	190,129	56,943	76.95%
302 PARK RESERVE FUND	1,480,146	622,910	42.08%	1,740,772	621,025	1,119,747	35.68%
310 NEIGH STREETS CAP FUND	80,000	80,000	100.00%	80,000	63,585	16,415	79.48%
311 STREET RESERVE FUND	11,355,289	734,410	6.47%	11,561,710	1,045,049	10,516,661	9.04%
314 CEMETERY RESERVE FUND	2,200	2,218	100.80%	-	-	-	0.00%
331 FACILITIES FUND	16,820,642	1,452,657	8.64%	17,265,098	2,567,759	14,697,339	14.87%
Total Capital Project Funds	*30,358,172*	*3,121,689*	*10.28%*	*30,894,652*	*4,487,547*	*26,407,104*	*14.53%*
401 WATER UTILITY FUND	2,862,747	1,457,494	50.91%	3,028,137	1,115,779	1,912,358	36.85%
403 SEWER UTILITY FUND	8,543,045	3,231,281	37.82%	5,896,411	1,625,202	4,271,209	27.56%
404 SOLID WASTE FUND	3,887,463	2,007,501	51.64%	4,485,559	1,946,234	2,539,325	43.39%
410 STORM DRAIN FUND	3,777,672	1,349,994	35.74%	2,541,049	956,098	1,584,951	37.63%
Total Enterprise Funds (Operating Only)*	*19,070,927*	*8,046,270*	*42.19%*	*15,951,156*	*5,643,314*	*10,307,842*	*35.38%*
TOTAL ALL FUNDS	***74,239,518***	***22,970,659***	***30.94%***	***78,262,950***	***22,258,673***	***56,004,276***	***28.44%***

All operating funds are preforming as expected. Variances are due to capital project programs.
Budgeted Operating Revenues are presented exclusive of the beginning balance
Enterprise funds are presented with operating revenues and expenditures
Items falling outside of a 15% variance are highlighted in red or green

REVENUES & EXPENDITURES - ALL FUNDS

FINANCIAL MANAGEMENT POLICY COMPLIANCE

Month Ending June 30, 2025

0.50

FUNDS	Financial Management Policy Compliance			
	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	6,881,093	39%	8,822,482	3,441,379
Total General Fund	*6,881,093*	*39%*	*8,822,482*	*3,441,379*
101 CITY STREET FUND	465,699	34%	502,153	250,142
110 NEIGH STEETS (NONCAPITAL) FUND	553,323	120%	1,303,049	185,768
121 CAPITAL IMPROVEMENT FUND	1,946,570	276%	2,971,778	249,167
123 TRAFFIC DEVELOPMENT FUND	594,029	121%	1,907,215	305,314
124 PARK DEVELOPMENT FUND	531,831	521%	837,354	48,417
125 AFFORDABLE HOUSING FUND	1,196,324	177%	1,340,498	113,912
131 HIS DNTWN PLSBO ASSN FUND	55,221	53%	99,252	22,567
161 PATH & TRAILS RESRVE FUND	28,283	6%	27,756	83,333
171 DRUG ENFORCEMENT FUND	16,460	2195%	33,701	2,525
181 TRANSIENT OCC TAX FUND	390,098	103%	632,429	106,892
191 POLICE RESTRICTED FUND	238,274	702%	211,273	2,932
Total Special Revenue Funds	*6,016,112*	*124%*	*9,866,457*	*1,370,967*
204 NON-VOTED G O DEBT FUND	10,250	0.4%	483,338	423,844
Total Debt Service Funds	*10,250*	*0%*	*483,338*	*423,844*
The funds below (300's & 400's) include Capital Reserve dollars building for future Capital Use				
301 EQUIP ACQUISITION FUND	743,227	120%	409,770	41,179
302 PARK RESERVE FUND	110,007	7%	639,897	290,129
310 NEIGH STREETS (CAPITAL) FUND	-	0%	16,615	13,333
311 STREET RESERVE FUND	617,170	5%	512,952	1,926,952
314 CEMETERY RESERVE FUND	57,316	2605%	57,333	-
331 FACILITIES FUND	1,671,832	10%	1,001,186	2,877,516
Total Capital Project Funds	*3,199,552*	*11%*	*2,637,752*	*5,149,109*
401 WATER UTILITY FUND	8,483,566	296%	10,205,823	504,690
403 SEWER UTILITY FUND	18,496,161	217%	18,816,895	982,735
404 SOLID WASTE FUND	1,209,980	31%	2,028,086	747,593
410 STORM DRAIN FUND	5,335,164	141%	4,164,524	423,508
Total Enterprise Funds	*33,524,871*	*176%*	*35,215,328*	*2,658,526*
TOTAL ALL FUNDS	***49,631,878***	***77%***	***57,025,358***	***13,043,825***

Highlighted Explanations: Variances from Financial Policies

POLICY: FUND BALANCE > 12% OF OPERATING REVENUES

161 PATHS & TRAILS RESERVE FUND

Revenues for this fund consist of a portion of motor vehicle fuel taxes and are collected one month in arrears

204 NON-VOTED GO DEBT FUND

A fund balance is not planned for debt funds.

302 PARK RESERVES

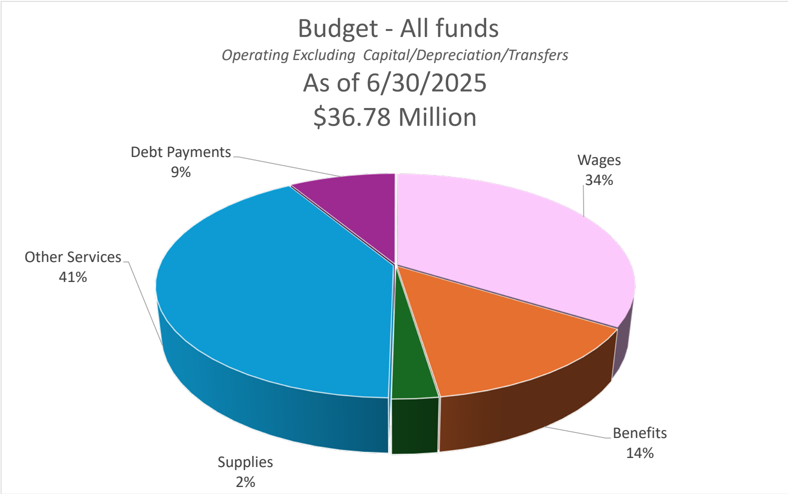
Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

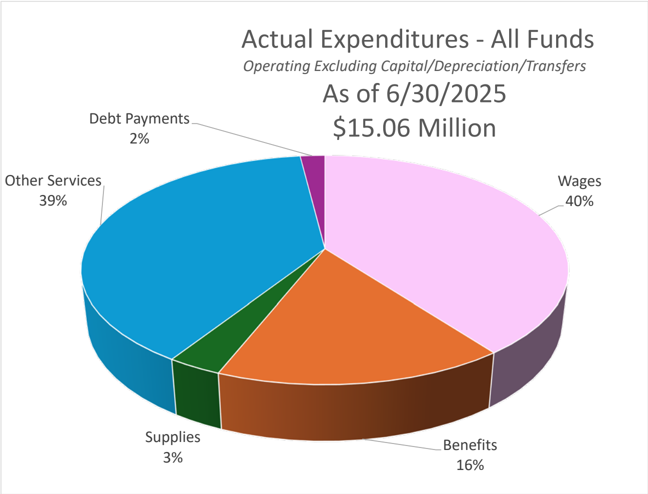
311 STREET RESERVE

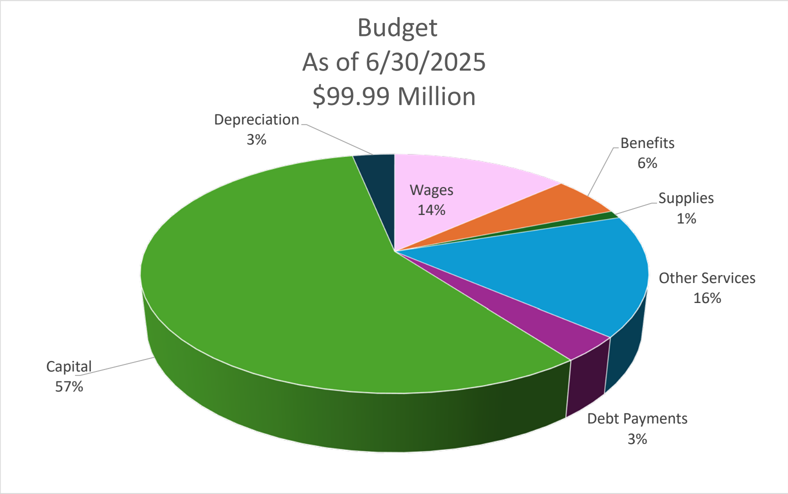
Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

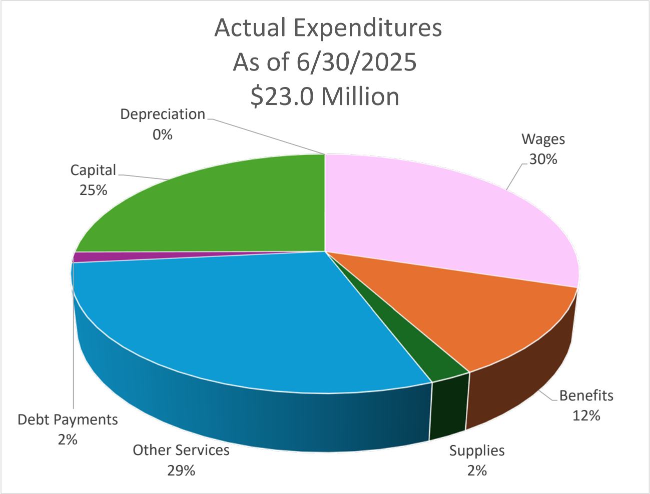
331 FACILITIES FUND

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.


Budget - All funds
Operating Excluding Capital/Depreciation/Transfers
As of 6/30/2025
$36.78 Million
Debt Payments
9%
Wages
34%
Other Services
41%
Benefits
14%
Supplies
2%


Actual Expenditures - All Funds
Operating Excluding Capital/Depreciation/Transfers
As of 6/30/2025
$15.06 Million
Debt Payments
2%
Other Services
39%
Wages
40%
Supplies
3%
Benefits
16%


Budget
As of 6/30/2025
$99.99 Million
Depreciation
3%
Benefits
6%
Wages
14%
Supplies
1%
Other Services
16%
Capital
57%
Debt Payments
3%

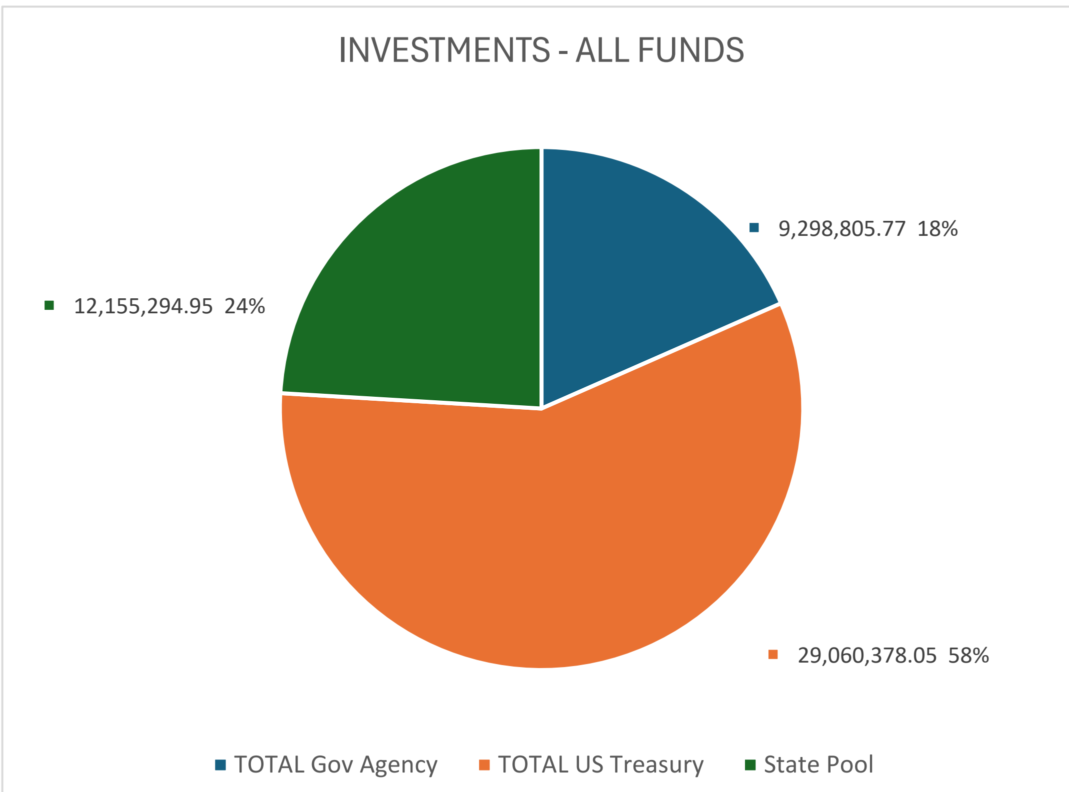

Actual Expenditures
As of 6/30/2025
$23.0 Million
Depreciation
0%
Wages
30%
Capital
25%
Benefits
12%
Debt Payments
2%
Other Services
29%
Supplies
2%

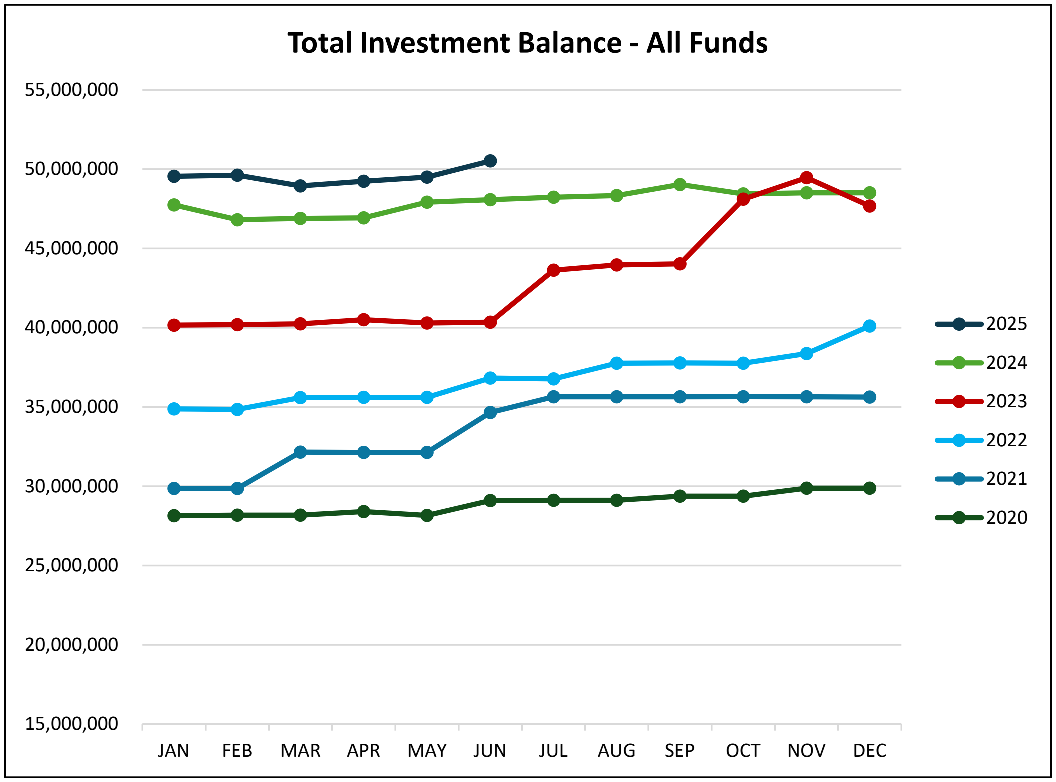
INVESTMENT INVENTORY SUMMARY

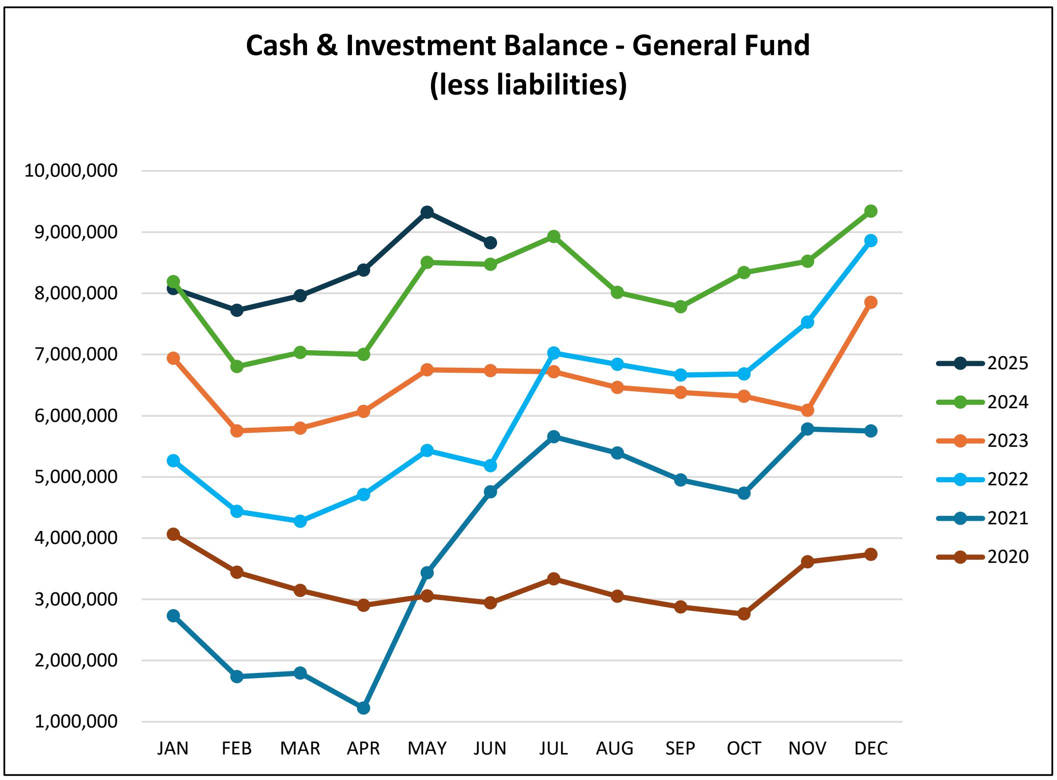
FOR ALL FUNDS

Month Ending June 30, 2025

INVESTMENTS - ALL FUNDS	Note: Time Elapsed 0.5	Yield	Final Maturity
TOTAL Gov Agency	9,298,805.77		
TOTAL US Treasury	29,060,378.05		
State Pool	12,155,294.95		
TOTAL Investment Balance	50,514,478.77		







CASH AND INVESTMENT BALANCES BY FUND TYPE

General Fund	8,822,482
Restricted Funds	9,866,457
Debt Service Funds	483,338
Capital Funds	2,637,752
Enterprise Funds	35,215,328
Permanent Fund	99,269
Total	**57,124,627**

CAPITAL PROJECT STATUS REPORT
YTD % to Actual Budget
Through June 30, 2025

Note: Time Elapsed 0.5

GENERAL FACILITIES				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Nordic Cottages - Construction	2,981,813	1,582,341	1,275,346	95.84%
PW Building (Tenant Imps - all funds)	17,352	46	25	0.41%
Poulsbo Event and Recreation Center (PERC)	12,944,862	126,930	746,658	6.75%
Raab Park Caretaker Residence	200,000	-	-	0.00%
PW Shops 22125 Viking (Decant)	233,192	-	-	0.00%
GENERAL FACILITIES TOTAL	***$ 16,144,026***	***$ 1,709,318***	***$ 2,022,029***	***23.11%***

Please note: 2025 Project Budget includes carryover

PARK FACILITIES				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Parks & Recreation Building Repairs	83,000	7,390	-	8.90%
Raab Park Play for All	810,745	491,257	-	60.59%
Rotary Morrow Manor Community Park - Phase II	104,027	74,744	-	71.85%
Oyster Plant Park	177,619	14,996	10,647	14.44%
Park, Trail, and Wayfinding Signage	70,000	14,258	-	20.37%
Raab Park - Skatepark	27,000	15,514	-	57.46%
Waterfront Boardwalk	-	-	-	0.00%
Urban Paths & Trails	-	-	-	0.00%
Muriel Iverson Williams Waterfront Park	131,000	-	-	0.00%
Sailing Instruction Floats	-	-	-	0.00%
Park Land Acquisition	330,000	-	-	0.00%
PARK FACILITIES TOTAL	***$ 1,733,391***	***$ 618,159***	***$ 10,647***	***36.28%***

Please note: 2025 Project Budget includes carryover

TRANSPORTATION				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Noll Road*	10,419,327	623,148	9,218,158	94.45%
Finn Hill Overlay	105,204	-	-	0.00%
3rd Avenue (Moe to Hostmark)	439,187	1,572	201,764	46.30%
ADA Curb Ramp Improvements	592,571	419,804	78,199	84.04%
Liberty Bay Waterfront Trail	5,421	25		0.46%
Noll Road - Artwork	-	500		0.00%
LED Streetlight Conversion	-	-	-	0.00%
TRANSPORTATION TOTAL	***$ 11,561,710***	***$ 1,045,049***	***$ 9,498,121***	***91.19%***

**Contains south, north, and middle segments of the project, which are at different stages of completion.*
Please note: 2025 Project Budget includes carryover

Highlighted Explanations:
Project in progress
Project not commenced or on hold
Project completed

WATER				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Water Comprehensive Study (non-capital)	33,332	5,638	22,725	85.09%
Raab Park Water Tank Replacement	2,379,275	55,188	81,635	5.75%
3rd Avenue Water	150,018	761	100,882	67.75%
Noll Road Water Improvements	344,550	3,477	444,970	130.15%
Caldart Main	886,847	22,066	34,986	6.43%
Westside Well Emergency Access	-	-	-	0.00%
Front Street Water Main Replacement	-	-	-	0.00%
Well VFD Upgrades	469,000	-	-	0.00%
Big Valley Well Improvements	-	-	-	0.00%
WATER TOTAL	***$ 4,263,022***	***$ 87,129***	***$ 685,199***	***18.12%***

Please note: 2025 Project Budget includes carryover

SEWER				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Pump Station Safety Improvements	-	-	-	0.00%
Alasund Pump Station Gravity Connection	-	-	-	0.00%
Noll Road Sewer Improvements	39,494	-	-	0.00%
Sewer Utility Plan (non-capital)	688,473	-	-	0.00%
3rd Avenue Sewer	150,011	761	100,882	67.76%
Lindvig Pump Station	135,000	33,054	85,699	87.96%
CIPP Lining	35,000	-	-	0.00%
SR 305 Fprcemain	400,000	-	-	0.00%
KC - Lemolo Force Main/Pipeline Upgrade	5,125,771	3,005	-	0.06%
**KC Bangor/Keyport Forcemain Replacement	-	-	-	0.00%
**KC Staff Trailers Replacement	-	-	-	0.00%
**KC Diffuser Replacement	-	-	-	0.00%
**KC Solid & Liquid Haul Upgrade	7,858,800	2,363	-	0.03%
**KC Pump Station 24 Emergency Upgrade	1,362,472	26,613	-	1.95%
**KC Lemolo Third Siphon Phase II (non-capital)	-	-	-	0.00%
**KC Solid Facilities Upgrade	-	-	-	0.00%
**KC SCADA System Upgrades	408,400	-	-	0.00%
**KC HVAC Upgrades	-	-	-	0.00%
**KC Nutrient Process Upgrades	-	-	-	0.00%
SEWER TOTAL	***$ 16,203,420***	***$ 65,795***	***$ 186,581***	***1.56%***

*** City share of Kitsap Co sewer projects are paid one year after project completion per contract*

Please note: 2025 Project Budget includes carryover

STORM DRAIN				
Project Name	**2025 Project Budget**	**Project Expenditures year-to-date**	**Contractual Obligations Remaining Balance**	**YTD % of Actual to Budget**
Bjorgen/Noll Road Culvert Replacement	-	-	3,341	0.00%
Noll Road Phase III Improvements	-	-	-	0.00%
Bjorgen Creek Culvert Replacement - Deer Run	-	-	-	0.00%
Stormwater Capacity 2023-2025	41,297	35,672	-	86.38%
8th Avenue Culvert Replacement	338,000	3,496	302,121	90.42%
West Poulsbo Storm Retrofit	1,210,699	548,243	277,894	68.24%
Stormwater Comprehensive Study (non-capital)	22,185	-	-	0.00%
3rd Avenue Storm	20,000	-	-	0.00%
Forest Rock Hills & Liberty Rd Outfall	25,000	-	-	0.00%
CIPP Lining	35,000	-	-	0.00%
American Legion Park Outfall Repair	-	-	-	0.00%
High School Ball Field Storm Repair	15,000	-	-	0.00%
Noll Road Storm LID Retrofit	-	-	-	0.00%
STORM DRAIN TOTAL	***$ 1,707,181***	***$ 587,411***	***$ 583,356***	***68.58%***

Please note: 2025 Project Budget includes carryover