POULSBO DISTRIBUTION SCHEDULE

RESOLUTION NO. 2025-11			
SUBJE	CT: Approving 2025 Opioid Settlement	ts	
CONFO	ORM AS TO DATES & SIGNATURES		
✓✓✓	Filed with the City Clerk: 09/04/2025 Passed by the City Council: 09/10/2025 Signature of Mayor Signature of City Clerk Publication: Effective:		
DISTRI	BUTED COPIES AS FOLLOWS:		
	Seattle Times: Code Publishing City Attorney Clerk's Department: Original City Council Finance: Posted to Library Drive and Website Posted to Laserfiche Scanned and Tossed: Electronically Created Document (No Hard	d Copy Exists)	
	Kati Diehl	09/11/2025	
	Deputy City Clerk	Date	

RESOLUTION NO. 2025-11

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, AUTHORIZING EXECUTION OF SETTLEMENTS WITH SECONDARY OPIOID MANUFACTURERS, PURDUE PHARMA LP, AND THE SACKLER FAMILY, RELATING TO THE ONGOING LITIGATION REGARDING THE OPIOID CRISIS.

WHEREAS, the multiple states, counties, and cities through the nation have brought lawsuits over the last few years against various entities within the pharmaceutical supply chain who manufacture, distribute, and dispense prescription opioids; and

WHEREAS, Purdue Pharma L.P. ("Purdue") initially filed bankruptcy in 2019 ("Purdue bankruptcy"), and the City filed an \$5.2 million-dollar unsecured creditor's claim in the bankruptcy proceedings; and

WHEREAS, settlements have been reached under Purdue bankruptcy plan, whereby Purdue and members of the Sackler family will pay approximately \$7.4 billion to settle opioid claims across the nation ("Purdue Settlement"), in exchange for creditors releasing their claims; and

WHEREAS, settlements have also been reached in litigation against Alvogen, Inc., Amneal Pharmaceuticals LLC, Apotex Corp., Hikma Pharmaceuticals USA Inc. f/k/a West-Ward Pharmaceuticals Corp., Indivior Inc., Sun Pharmaceutical Industries, Inc., Viatris Inc., and Zydus Pharmaceuticals (USA) Inc., as well as their subsidiaries, affiliates, officers, and directors (collectively "the Secondary Opioid Manufacturer Settlements"); and

WHEREAS, the Secondary Opiod Manufacturer Settlements and the Purdue Settlement are subject to the equitable distribution of the proceeds as set forth in the One Washington Memorandum of Understanding, which has already been approved by this City Council; and

WHEREAS, by joining the Secondary Opioid Manufacturer Settlement, approving the bankruptcy plan and the Purdue Settlement, the state and local governments maximize Washington's share of opioid settlement funds to ensure the needed resources reach communities, as quickly, effectively, and directly as possible; and

WHEREAS, it is advantageous to the City of Poulsbo and its residents to sign onto the Secondary Opioid Manufacturer Settlement, approve the Purdue bankruptcy plan, release the City's unsecured creditor's claim, and sign on to the Purdue Settlement, in order to demonstrate solidarity in response to the opioid overdose crisis, and to maximize the share of opioid settlement funds received by both the State and the City of Poulsbo to help abate the harm; and

WHEREAS, the Poulsbo City Council finds it to be in the best interest of the City to authorize the Mayor to execute the necessary documents to allow the City of Poulsbo to participate in the Secondary Opioid Manufacturer Settlement, release the City's unsecured creditor's claim, approve the Purdue bankruptcy plan and join the Purdue Settlement.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, HEREBY RESOLVE AS FOLLOWS:

Section 1. Findings. The City Council hereby adopts the foregoing recitals as findings in support of this Resolution.

Section 2. Authorization. The Poulsbo City Council authorizes the Mayor to execute the necessary documents to allow the City of Poulsbo to participate in the Secondary Opioid Manufacturer Settlement, release the City's unsecured creditor's claim, approve the Purdue bankruptcy plan and join the Purdue Settlement.

Section 3. Effective Date. This Resolution shall take effect immediately upon passage by the Poulsbo City Council.

RESOLVED this 10th day of September, 2025.

APPROVED:

DocuSigned by:

MAYOR, BECKY ERICKSON

ATTEST/AUTHENTICATED:

-Signed by:

D21DA14DCC754A8

CITY CLERK, RHIANNON FERNANDEZ, CMC

FILED WITH THE CITY CLERK: 09/04/2025 PASSED BY THE CITY COUNCIL: 09/10/2025

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