



Financial Status Report

Through December 31, 2025

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MEMO TO: Mayor Stern and City Council

FROM: Debbie Booher,
Assistant City Administrator/Finance Director &
Larissa Campbell, Senior Accountant

SUBJECT: December 2025 Financial Status Report

DATE: February 5, 2026



The December 2025 Financial Report is presented through December 31, 2025.

As you read this report, please consider the following information to clarify the data.

All Funds:

Year-end transactions processed after calendar date 12/31/2025 are recorded in Period 13 which is used to capture accruals after the calendar year is closed in the financial system. These reports do not reflect most period 13 transactions.

Revenues and expenditures do not reflect transactions received after calendar date 12/31/2025

Final Period 13 balances will not be available until late Spring when the audit process concludes.

December Revenues **not** included in this report and recorded to Period 13:

General Fund (001) and Special Revenue Funds (101-191)

- Most of the taxes generated for activity prior to December 31 are not collected until after December 31, 2025, and posted in Period 13
- Traffic Camera infractions for December

December Expenditures not included in this report and recorded to Period 13 - All funds:

- Payroll from 12/16 – 12/31/2025
- Depreciation – Utility Funds only
- December transactions, including P-card payments after December 31, 2025

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GENERAL FUND OPERATING REVENUE
AS OF December 31, 2025

**** Reports do not reflect Period 13 transactions ****

FUND	2ND SUBTOTAL	ACCOUNT	----- TITLE -----	BUDGET	YEAR TO DATE RECEIPTS	YTD/ BUD
001	30800000	30836000	BEG BAL-RSTRC PEG FEES	144,017	-	0
001	30800000	30837000	BEG BAL-RSTRC SBSTNC ABS	3,712	-	0
001	30800000	30839000	BEG BAL-RSTRC OPIOID	83,992	-	0
001	30800000	30851000	BEG BAL-ASSGN-REV STBLZ	9,494,150	-	0
001	30800000	30852000	BEG BAL-ASSGN-LEGAL RESV	225,000	-	0
001	30800000	30853000	BB-LV CSHOUT	150,000	-	0
001	31000000	31110000	REAL&PERS PROP TX	3,226,037	3,199,533	99%
001	31000000	31311000	LOC RET SALES & USE TAX	5,600,000	5,732,685	102%
001	31000000	31371000	CRMNL JSTC SALES & USE T	270,000	256,000	95%
001	31000000	31610000	B&O TAX	1,200,000	1,348,074	112%
001	31000000	31641000	ELECTRIC UTIL TX	725,000	690,648	95%
001	31000000	31642000	WATER UTIL TAX	329,651	340,682	103%
001	31000000	31643000	GAS UTIL TAX	223,000	210,180	94%
001	31000000	31644000	SEWER UTIL TAX	694,589	652,190	94%
001	31000000	31645000	SOLID WAST UTIL TAX	243,918	237,903	98%
001	31000000	31646000	CABLE TAX	205,000	140,669	69%
001	31000000	31647000	TELEPHONE TAX	160,000	134,676	84%
001	31000000	31649000	STORM DRAIN UTIL TAX	290,029	263,158	91%
001	31000000	31681000	PUNCH BOARD & PULL TAB T	1,000	903	90%
001	31000000	31682000	BINGO & RAFFLES TAX	-	33	0%
001	31000000	31683000	AMUSEMENT GAMES TAX	-	273	0%
001	31000000	31720000	LEASHLD EXCISE TX	32,000	29,636	93%
001	31000000	31811000	ADMISSIONS TAX	43,000	37,236	87%
Total Taxes				13,243,224	13,274,477	100%
001	32000000	32130000	POLICE & PROTCTV	1,450	1,641	113%
001	32000000	32160000	PROF & OCCUPTNS	15	-	0%
001	32000000	32191000	FRANCHISE FEE & ROYALTIE	180,000	118,540	66%
001	32000000	32199000	OTHR BUS LICENSES	130,000	157,373	121%
001	32000000	32210000	BLDG, STRCTR & EQUIP	540,000	663,350	123%
001	32000000	32240000	STREET& CURB PERMITS	6,720	5,940	88%
Total License & Permits				858,185	946,844	110%
001	33000000	33310664	FED-COOP FORESTRY ASSIST	17,740	-	0%
001	33000000	33320205	FED-HWY PLAN & CONSTRC	313,707	419	0.13%
001	33000000	33320600	FED-HWY SAFETY	4,600	12,072	262%
001	33000000	33320608	FED-HWY SAFETY FST	1,663	1,662	100%
001	33000000	33320616	FED-PRIORITY SAFETY PRGM	-	1,597	0%
001	33000000	33393959	FED-PREV & TRTMT SUB AB	25,488	24,555	96%
001	33000000	33400110	ST-CRIML JUST TRAING COM	-	4,015	
001	33000000	33401200	ADMIN OFFICE OF COURTS	350	3,098	885%
001	33000000	33402300	ALEA/DEPT OF NATURL RESR	-	59,917	0%
001	33000000	33403500	ST-TRAFFIC SAFECOM GRT	2,000	2,941	147%
001	33000000	33404200	ST-DEPT OF COMMERCE	83,417	63,917	77%
001	33000000	33406900	ST-WSHCA	402,596	457,329	114%
001	33000000	33606210	CRIMINAL JUSTC POPULATIO	5,360	3,972	74%
001	33000000	33606420	MARIJUANA EXCISE TX	16,000	21,764	136%
001	33000000	33606510	DUI OTHER CRIM JUSTC ASS	-	1,006	0%
001	33000000	33606940	LIQUOR/BEER EXCISE TAX	87,906	63,806	73%
001	33000000	33606950	LIQR CONTRL BOARD PRFTS	95,799	96,994	101%
001	33000000	33705000	SUQUAMISH TRIBE	20,000	-	0%
001	33000000	33706000	NK SCHOOL DISTRICT	70,000	34,172	49%
001	33000000	33710000	KITSAP CO - HUM SVCS	40,000	-	0%
Total Intergovernmental (Grants)				1,186,626	853,235	72%

Revenue Highlights

All revenue categories are performing on target with revenue projections.

Line items falling outside of a 15% variance are highlighted in red or green

Grants are collected on a reimbursement basis and will not be fully presented until all reporting is submitted to granting agencies and reimbursements received

Actual taxes received for state & local taxes will be available in late March. B&O and Utility taxes are not due until 1/31/2026

FUND	2ND SUBTOTAL	ACCOUNT	----- TITLE -----	BUDGET	YEAR TO DATE RECEIPTS	YTD/ BUD
001	34000000	34132000	MUNI CT RECORDS SVCS	100	-	0%
001	34000000	34133000	MUNI CT ADMIN FEES	500	502	100%
001	34000000	34143000	BUDGTNG & ACCTG SRVCS	18,000	15,758	88%
001	34000000	34162000	MUNI CT WORD PROC COPY S	25	105	419%
001	34000000	34181000	PUBLIC, PRINTING & OTHER	2,500	524	21%
001	34000000	34182000	ENGINEERING SRVS	165,000	197,488	120%
001	34000000	34182100	OTHER ENGINEERING SRVS	-	31,256	0%
001	34000000	34195000	LEGAL SERVICES	400	1,397	349%
001	34000000	34199000	PASSPORT FEES	17,000	23,660	139%
001	34000000	34210000	LAW ENFORCEMENT SVC	3,000	14,814	494%
001	34000000	34230000	DETENTION & CORRECTION S	15,000	28,968	193%
001	34000000	34240000	PROTECTIVE INSPECTION FE	10,000	9,603	96%
001	34000000	34250000	EMERGENCY SVC FEE	7,500	5,883	78%
001	34000000	34581000	ZONING & SUBDIVISION	100,000	75,911	76%
001	34000000	34583000	PLAN CHECKING	300,000	379,715	127%
001	34000000	34589000	OTHER PLANNING/DEVEL SRV	-	39,974	0%
001	34000000	34710000	COOPERATIVE EXTENSION SE	-	-	0%
001	34000000	34730000	ACTIVITY FEES	-	485	0.00%
001	34000000	34760000	PROGRAM FEES	618,200	704,733	114%
001	34000000	34790000	OTHR CULTR & REC FEES	32,000	39,581	124%
001	34000000	34799999	RESIDENTIAL FEE DISCOUNT	(10,000)	(12,388)	124%
Total Charges for Services				1,279,225	1,557,968	122%
001	35000000	35230000	PROOF OF MV INSURANCE	300	883	294%
001	35000000	35310000	TRAFFIC INFRACTION PNLTY	104,000	141,949	136%
001	35000000	35370000	NON-TRAF INFR PENALTIES	600	449	75%
001	35000000	35400000	CIVIL PARKING INFR PENAL	6,300	9,802	156%
001	35000000	35400030	TRAFFIC CAMERA INFR PNLT	600,000	421,387	70%
001	35000000	35520000	DUI FINES	2,800	677	24%
001	35000000	35580000	OTHER CRM TRF MSMNR FINE	3,000	1,160	39%
001	35000000	35640000	BOATING SAFETY FINES	250	54	21%
001	35000000	35690000	OTHER CRIM NON-TRFC FINE	1,500	489	33%
001	35000000	35733000	PUB DFNSE COST RECOUP	500	705	141%
001	35000000	35900000	NON-COURT FINES (B&O Penalties)	-	19,598	0%
Total Fines and Forfeitures				719,250	597,154	83%
001	36000000	36110000	INVESTMENT INTEREST	250,000	195,334	78%
001	36000000	36119000	INVESTMENT SERVICES FEES	225,000	613,472	273%
001	36000000	36130000	GAIN(LOSSES) ON INVESTMN	-	34,564	0%
001	36000000	36140000	INTEREST ON RECEIVABLES	20,000	22,267	111%
001	36000000	36140010	INTEREST ACCT REC MUNI C	-	925	0%
001	36000000	36200000	RENTS LEASES & CONCESSIO	46,200	54,315	118%
001	36000000	36700000	CONTRIB & DONATIONS - HHH	40,039	77,431	193%
001	36000000	36850000	SPEC ASSMNTS - SERVICE	16,000	23,526	147%
001	36000000	36910000	SALES OF SURPLUS	4,300	2,636	61.30%
001	36000000	36940000	JDGMENTS & STTLMENTS	21,500	21,516	100%
001	36000000	36980000	CASHIER OVRGE/SHRTAGE	-	34	0%
001	36000000	36991000	OTHR MISC REVENUE	3,500	3,436	98%
Total Miscellaneous				626,539	1,049,454	168%
001	39000000	39510000	PROC SALES OF CAPITAL AS	-	7,517	0%
001	39000000	39520000	INS RECVRY - CAPITAL	34,497	19,821	57%
001	39000000	39700000	TRANSFERS IN	-	-	0%
001	39000000	39850000	INSURANCE REC - NON CAP	-	2,818	0%
Total Other Financing Sources				34,497	30,156	87%
Total General Fund Revenue				17,947,546	18,309,288	102%

Continued Revenue Highlights

Revenue Budgets were adjusted during the Mid-Biennium Budget Update

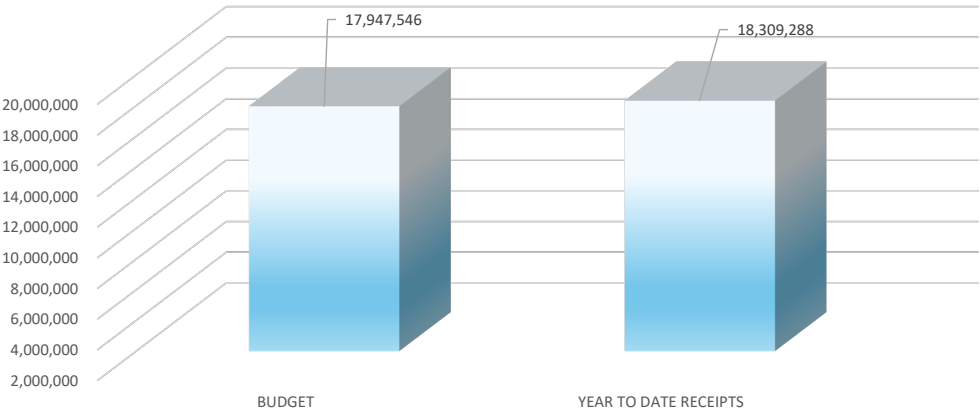
Program revenues from Parks & Recreation registrations are higher than budgeted due to increased Summer programs

Law enforcement revenues for fines and infractions have risen due to increased enforcement and traffic camera revenues

Traffic camera revenues for December were received in January

Contributions & Donations represents a private grant for Housing Health & Human Services

Total General Fund Revenue



**General Fund Expenditures
as of December 31, 2025**

**** Reports do not reflect Period 13 transactions ****

FUND	DEPARTM ENT	ORGANIZATION	----- TITLE -----	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	110	00111000051130	GG-LGSL-PUBLCA	817	353	464	43.15%
001	110	00111000051160	GG-LGSL-ADMIN	233,647	188,731	44,916	80.78%
Total Legislative Operating				234,464	189,083	45,381	80.64%
001	110	00111000051170	GG-LGSL-LOBBYING	45,000	37,500	7,500	83.33%
001	110	00111000051440	GG-ELEC CSTS	17,000	17,324	(324)	101.90%
001	110	00111000051490	GG-VOTR REG COSTS	45,000	-	45,000	0.00%
Total Legislative Non-Departmental				107,000	54,824	52,176	51.24%
001	120	00112000051251	JD-MUNI CT	672,515	601,516	70,999	89.44%
Total Muni Court				672,515	601,516	70,999	89.44%
001	130	00113000051310	GG-EXEC OFFICE	478,062	444,178	444,178	92.91%
Total Executive				478,062	444,178	444,178	92.91%
001	142	00114200051420	GG-FINANCE	1,363,623	1,272,455	91,168	93.31%
Total Finance Department Operating				1,363,623	1,272,455	91,168	93.31%
001	142	00114200051423	GG-AUDITING	95,000	91,484	3,516	96.30%
001	142	00114200051541	GG-EXT LGL-CNSL	150,000	141,346	8,654	94.23%
001	142	00114200051545	GG-EXT LGL-LITG	179,151	167,046	12,105	93.24%
001	142	00114200051591	GG-INDIGENT DFNS	173,893	175,857	(1,964)	101.13%
001	142	00114200051850	GG-CS-CNTRL STR	165,760	158,734	7,026	95.76%
001	142	00114200051870	GG-CS-PRNTG	5,750	2,757	2,993	47.95%
001	142	00114200051881	GG-CS-INFO SRVS	525,145	401,014	124,131	76.36%
001	142	00114200051960	GG-RISK MGNT	999,532	1,026,490	(26,958)	102.70%
001	142	00114200052860	SPP-COMM(CENCOM)	117,000	95,822	21,178	81.90%
001	142	00114200055370	EE-POLLUTION CNTRL	10,963	10,963	-	100.00%
001	142	00114200056200	SS-PUBLIC HEALTH	40,734	41,657	(923)	102.27%
001	142	00114200059700	TFR OUT	6,106,958	4,845,958	1,261,000	79.35%
Total Finance Non-Departmental				8,569,886	7,159,128	1,410,758	83.54%
001	143	00114300051421	GG-CLERKS	504,402	463,708	40,694	91.93%
001	143	00114300051430	GG-RECORDING	478	(63)	541	-13.18%
001	143	00114300051481	GG-LICENSING	62,589	59,635	2,954	95.28%
Total Executive				567,469	523,280	44,189	92.21%
Total Department Small Tools				70,856	66,980	11,999	94.53%

FUND	DEPARTM ENT	ORGANIZATION	----- TITLE -----	BUDGET	YEAR TO DATE EXP	AVAILABLE BALANCE	YTD/ BUD
001	185	00118500056400	SS-BEHAVIORAL HEALTH	730,818	663,772	67,046	90.83%
			Total HHH	730,818	663,772	67,046	90.83%
001	186	00118600051810	GG-CS-PERSONNEL	294,087	271,196	22,891	92.22%
			Total Human Resources	294,087	271,196	22,891	92.22%
001	188	00118800051881	GG-CS-INFO SRVS	334,803	293,974	40,829	87.80%
			Total IT	334,803	293,974	40,829	87.80%
001	200	00120000052110	SPP-ADMIN	988,709	1,048,515	(59,806)	106.05%
001	200	00120000052120	SPP-OPERATNS	3,152,620	2,887,015	265,605	91.58%
001	200	00120000052130	SPP-CRIME PRVNTN	165,541	157,331	8,210	95.04%
001	200	00120000052170	SPP-TRAFFIC	357,454	366,891	(9,437)	102.64%
001	200	00120000052180	SPP-PROPTY RM	119,640	111,759	7,881	93.41%
001	200	00120002052123	SPP-RESRVES	1,000	1,124	(124)	112.36%
001	200	00120002152123	SPP-MARINE SAFTY	25,900	41,981	(16,081)	162.09%
001	200	00120002752123	SPP-SUQ MIT	20,000	-	20,000	0.00%
001	200	00120002952123	SPP-K9 UNIT	165,349	141,628		85.65%
			Total Police Operations	4,996,213	4,756,243	216,249	95.20%
001	200	00120000052360	SPP-CARE&CUST OF PRISNOR	205,000	203,373	1,627	99.21%
001	200	00120000052560	SPP-DISASTER PREPARED	29,000	14,078	14,078	48.54%
001	200	00120000055430	EE-ANIML CNTRL	39,048	39,048	16,270	100.00%
001	200	00120000056400	SS-MENTAL HEALTH SERVICE	139,832	135,231	4,601	96.71%
001	200	00120003852170	SPP-TRAFFIC CAMERAS	160,000	91,131	68,869	56.96%
001	200	00120004052170	SPP-TRFFC PARKNG	213,718	54,992	158,726	25.73%
			Total Police Non-Departmental	786,598	537,853	264,171	68.38%
001	300	00130000051830	GG-CS-JANITRL	458,429	386,815	71,614	84.38%
			Total PW - Central Building Maint	458,429	386,815	71,614	84.38%
001	300	00130000051890	*GG-ADA RQMNT	250	-	250	0.00%
			Total PW ADA	250	-	250	0.00%
001	300	00130000053620	UE-CEMETERY SRVS	16,984	12,195	4,789	71.80%
			Total PW Cemetery	16,984	12,195	4,789	71.80%
001	300	00130000053810	UTIL-PW ADMIN	-	142,795	(142,795)	0.00%
			Total PW Admin (Allocated to 0 by year end)	-	142,795	(142,795)	-
001	300	00130000054830	TR - MECH. SHOP.	12,101	9,354	2,747	77.30%
			Total PW Mech	12,101	9,354	2,747	77.30%

DEPARTM		ORGANIZATION	----- TITLE -----	YEAR TO DATE		AVAILABLE	YTD/ BUD
FUND	ENT			BUDGET	EXP	BALANCE	
001	300	00130000057680	CR-PARKS MAINT	658,304	548,475	109,829	83.32%
Total PW Parks Maintenance				658,304	548,475	109,829	83.32%
001	301	00130100051160	GG-LGSL-ADMIN INDIRECT	(68,750)	(51,562)	(17,188)	75.00%
001	301	00130100051310	GG-EXEC OFFICE INDIRECT	(62,891)	(47,168)	(15,723)	75.00%
001	301	00130100051420	GG-FINANCE INDIRECT	(513,029)	(384,773)	(128,256)	75.00%
001	301	00130100051421	GG-CLERKS INDIRECT	(103,937)	(77,953)	(25,984)	75.00%
001	301	00130100051423	GG-AUDITING INDIRECT	(42,447)	(31,835)	(10,612)	75.00%
001	301	00130100051541	GG-EXT LGL-CNSL INDIRECT	(66,994)	(50,246)	(16,748)	75.00%
001	301	00130100051790	GG-EMP BENEFIT PRGM INDI	(1,865)	(1,399)	(466)	75.02%
001	301	00130100051810	GG-CS-PERSONNEL INDIRECT	(61,890)	(46,418)	(15,472)	75.00%
001	301	00130100051830	GG-CS-JANITRL INDIRECT	25,506	35,750	(10,244)	140.16%
001	301	00130100051850	GG-CS-CNTRL STR INDIRECT	(10,140)	(7,605)	(2,535)	75.00%
001	301	00130100051870	GG-CS-PRNTG INDIRECT	(2,670)	(1,905)	(765)	71.34%
001	301	00130100051881	GG-CS-INFO SRVS INDIRECT	(165,678)	(124,260)	(41,418)	75.00%
001	301	00130100051890	*GG-ADA RQMNT INDIRECT	-	(97)	97	0.00%
001	301	00130100053620	UE - CEMETERY SRVS INDIR	37,385	19,858	17,527	53.12%
001	301	00130100054310	TR-MGMENT INDIRECT	(462,991)	(347,109)	(115,882)	74.97%
001	301	00130100054830	TR - MECH. SHOP. INDIREC	18,693	28,860	(10,167)	154.39%
001	301	00130100055850	EE-PERMIT & PLAN REV	(7,707)	(5,781)	(1,926)	75.00%
001	301	00130100055860	EE-PLANNING INDIRECT	(20,028)	(15,021)	(5,007)	75.00%
001	301	00130100057680	CR-PARKS INDIRECT	47,770	52,227	(4,457)	109.33%
Total Indirect Allocations				(1,461,663)	(1,056,437)	(405,226)	72.28%
001	525	00152500052560	EMERGENCY PREPAREDNESS	52,687	41,185	11,502	78.17%
Total Emergency Management				52,687	41,185	11,502	78.17%
001	540	00154000054280	TR - ANCILLARY OPERATION	-	8,427	(8,427)	0.00%
Total Engineering Non Depart				-	8,427	(8,427)	0.00%
001	540	00154000054310	TR-MGMENT	1,462,245	946,721	515,524	64.74%
Total Engineering Department				1,462,245	946,721	515,524	64.74%
001	540	00154000055850	EE-PERMIT & PLAN REV	425,711	351,341	74,370	82.53%
Total Building Department				425,711	351,341	74,370	82.53%
001	580	00158000055860	EE-PLANNING	945,783	840,240	105,543	88.84%
Total Planning Department				945,783	840,240	105,543	88.84%
001	740	00174000051790	GG-EMP BENEFIT PRGM	6,000	2,439	3,561	40.65%
Total Wellness				6,000	2,439	3,561	40.65%

DEPARTM			----- TITLE -----	YEAR TO DATE		AVAILABLE	YTD/ BUD
FUND	ENT	ORGANIZATION		BUDGET	EXP	BALANCE	
001	740	00174000055310	EE-SOIL & WTR CONSRV	14,000	12,601	1,399	90.01%
Total Urban Forestry				14,000	12,601	1,399	90.01%
001	740	00174000057120	CR-RECRTN ACTVTS	847,573	781,751	65,822	92.23%
001	740	00174000057390	CR-OTHR CUL & COMM EVENT	35,381	31,765	3,616	89.78%
001	740	00174000057680	CR-PARKS ADMIN	35,740	29,750	5,990	83.24%
001	740	00174000157120	CR-ARTS&CRAFTS	27,662	26,916	746	97.30%
001	740	00174000357120	CR-ADULT PRGM	5,700	3,529	2,171	61.92%
001	740	00174000557120	CR-BODY&MIND	23,530	14,961	8,569	63.58%
001	740	00174000657120	CR-DANCE PRGM	11,446	9,221	2,225	80.56%
001	740	00174000757120	CR-MUSIC PRGM	63,670	59,331	4,339	93.18%
001	740	00174000857120	CR-SPORT&FITNSS	214,289	205,838	8,451	96.06%
001	740	00174000957120	CR-SENIOR PRGM	5,000	53	4,947	1.07%
001	740	00174001057120	CR-YOUTH PRGM	63,945	60,030	3,915	93.88%
Total Parks & Recreation				1,333,936	1,223,145	110,791	91.69%
Total General Fund				23,131,161	20,303,778	3,237,503	87.78%
Net General Fund Revenue Less Expenditures				(5,183,615)	(1,994,490)		

	Totals for <i>departmental</i> Expenditures
	Totals for <i>non-departmental</i> Expenditures

Expenditure Highlights

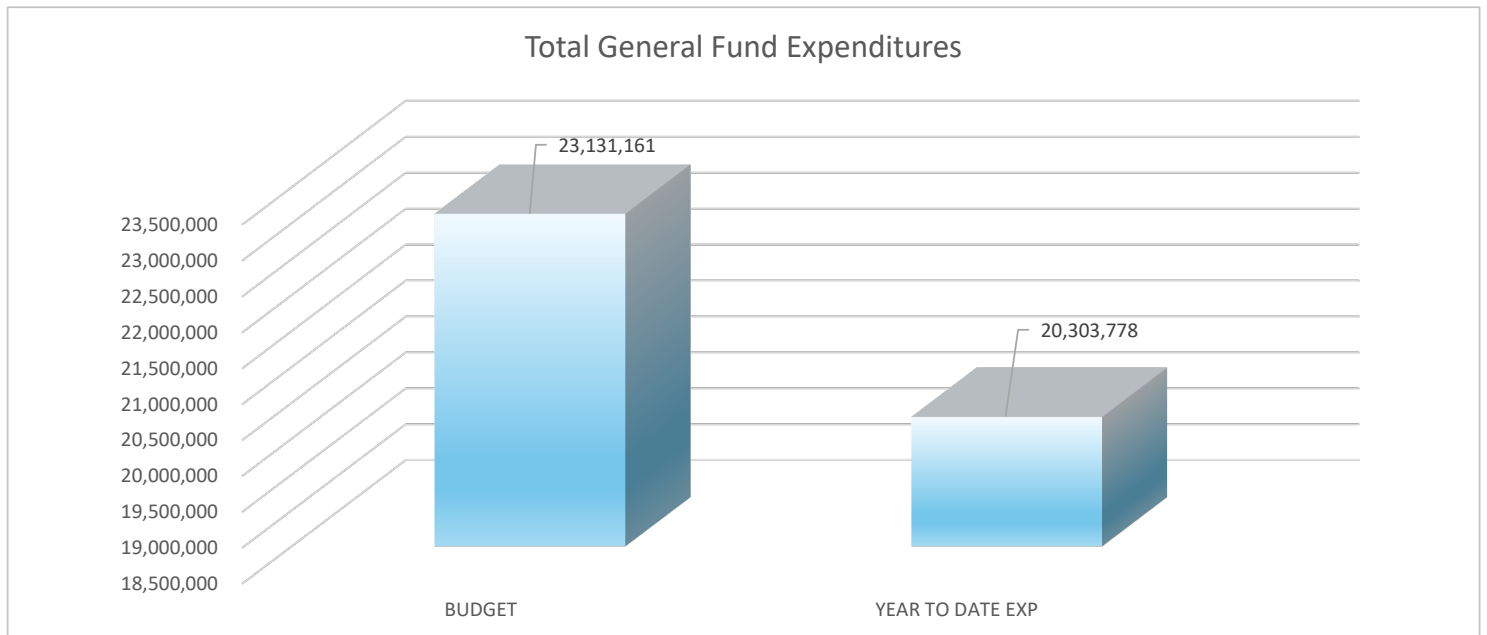
Departmental bottom-line budgets are all performing as expected

Some professional services contracts have not been expended as of December 31

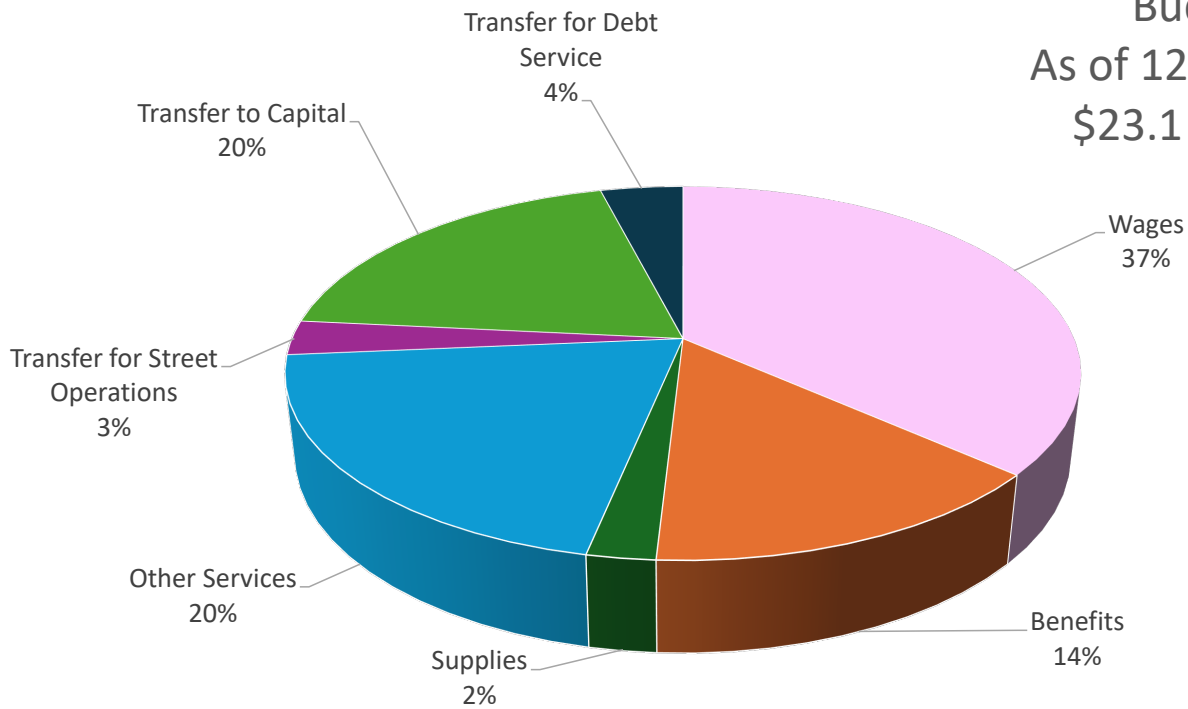
Expenditures represented do not include December items that have been posted to Period 13

Final 2025 expenditures will be available in early 2026 when all accruals have been captured

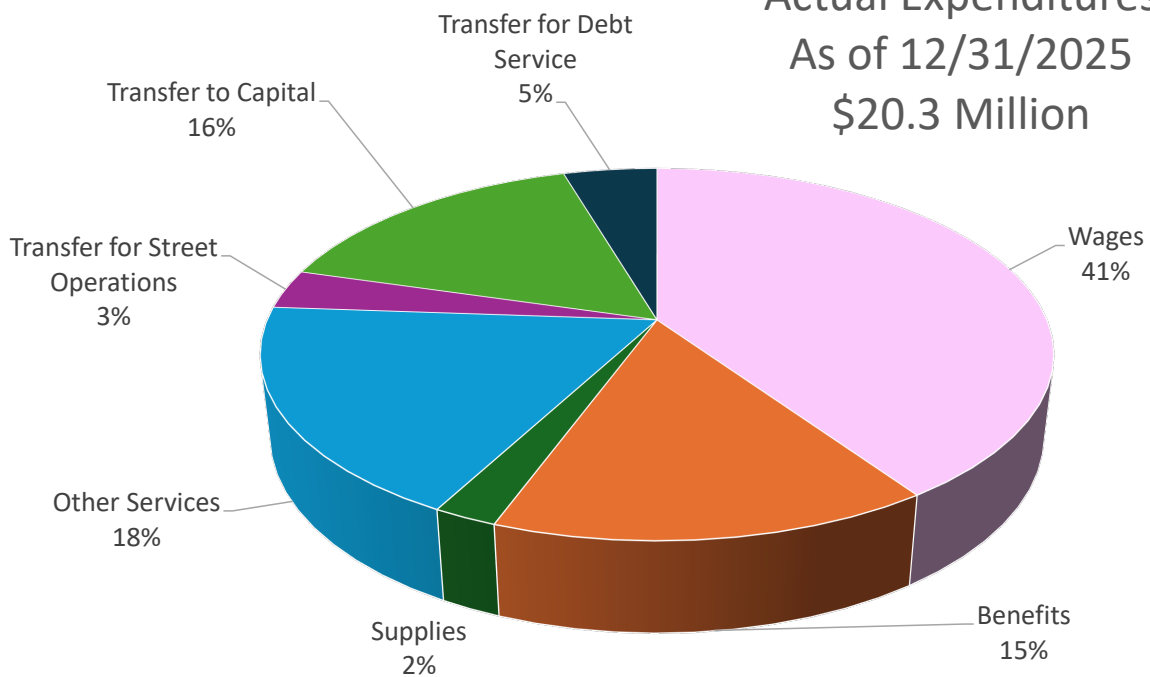
General Fund transfers represent actual amounts for 2025 through Period 13



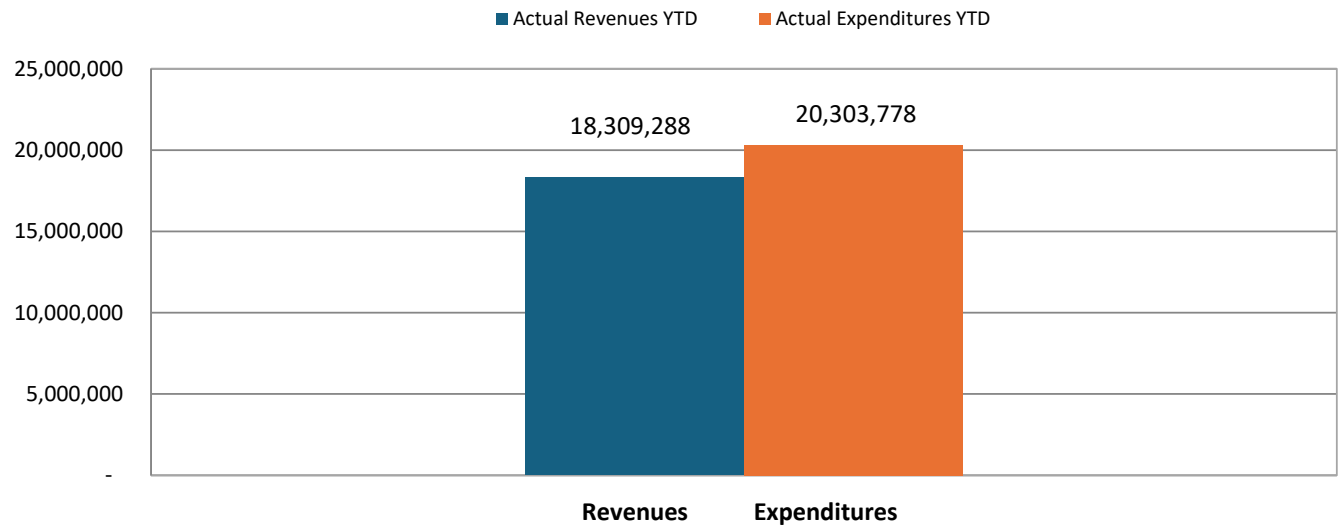
General Fund
Budget
As of 12/31/2025
\$23.1 Million



General Fund
Actual Expenditures
As of 12/31/2025
\$20.3 Million



General Fund: Operating Revenues & Expenditures (Actual YTD)
As of December 31, 2025





REVENUES & EXPENDITURES - ALL FUNDS

YTD % ACTUAL TO BUDGET

Month Ending December 31, 2025

**** Reports do not reflect Period 13 transactions ****

Note Time Elapsed

1.00

FUNDS	REVENUES YTD			EXPENDITURES YTD			
	Budgeted Operating Revenues	Actual Revenue	% of Actual to Budget	Budgeted Expenditures	Actual Expenditures	Current Year Balance	% of Actual to Budget
001 GENERAL FUND	17,947,546	18,309,288	102.02%	23,131,160	20,303,778	2,827,382	87.78%
<i>Total General Fund</i>	<i>17,947,546</i>	<i>18,309,288</i>	<i>102.02%</i>	<i>23,131,160</i>	<i>20,303,778</i>	<i>2,827,382</i>	<i>87.78%</i>
101 CITY STREET FUND	1,385,885	1,160,002	83.70%	1,500,849	1,202,336	298,513	80.11%
110 NEIGH STREETS NON-CAP FUND	460,000	502,055	109.14%	1,114,610	408,045	706,565	36.61%
121 CAPITAL IMPROVEMENT FUND	706,000	1,082,180	153.28%	1,140,000	500,000	640,000	43.86%
123 TRAFFIC DEVELOPMENT FUND	490,000	802,333	163.74%	1,663,991	950,000	713,991	57.09%
124 PARK DEVELOPMENT FUND	102,000	231,785	227.24%	88,000	-	88,000	0.00%
125 AFFORDABLE HOUSING FUND	675,000	629,090	93.20%	491,470	348,749	142,721	70.96%
131 HIS DNTWN PLSBO ASSN FUND	99,000	66,415	67.09%	135,400	80,937	54,463	59.78%
161 PATH & TRAILS RESERVE FUND	501,110	1,496	0.30%	500,000	-	500,000	0.00%
171 DRUG ENFORCEMENT FUND	750	1,237	164.99%	15,150	3,454	11,696	22.80%
181 LODGING TAX FUND	379,000	342,277	90.31%	641,350	348,480	292,870	54.34%
191 POLICE RESTRICTED FUND	33,964	39,298	115.70%	35,540	29,529	6,011	83.09%
<i>Total Special Revenue Funds</i>	<i>4,832,709</i>	<i>4,858,169</i>	<i>100.53%</i>	<i>7,326,360</i>	<i>3,871,531</i>	<i>3,454,829</i>	<i>52.84%</i>
204 NON-VOTED G O DEBT FUND	1,746,213	1,175,187	67.30%	1,176,064	1,175,413	651	99.94%
<i>Total Debt Service Funds</i>	<i>1,746,213</i>	<i>1,175,187</i>	<i>67.30%</i>	<i>1,176,064</i>	<i>1,175,413</i>	<i>651</i>	<i>99.94%</i>
301 EQUIP ACQUISITION FUND	619,895	581,454	93.80%	202,072	203,901	(1,829)	100.91%
302 PARK RESERVE FUND	1,388,490	876,404	63.12%	1,257,153	892,289	364,864	70.98%
310 NEIGH STREETS CAP FUND	80,000	80,000	100.00%	80,000	76,773	3,227	95.97%
311 STREET RESERVE FUND	12,810,391	6,251,413	48.80%	13,012,962	6,920,599	6,092,363	53.18%
314 CEMETERY RESERVE FUND	2,200	5,763	261.95%	-	-	-	0.00%
331 FACILITIES FUND	19,281,979	3,472,588	18.01%	17,226,435	4,210,378	13,016,057	24.44%
<i>Total Capital Project Funds</i>	<i>34,182,955</i>	<i>11,267,623</i>	<i>32.96%</i>	<i>31,778,622</i>	<i>12,303,941</i>	<i>19,474,681</i>	<i>38.72%</i>
401 WATER UTILITY FUND	2,862,747	3,365,601	117.57%	3,107,987	2,171,791	936,196	69.88%
403 SEWER UTILITY FUND	6,283,045	6,484,530	103.21%	5,567,561	2,870,228	2,697,333	51.55%
404 SOLID WASTE FUND	4,011,914	4,035,222	100.58%	4,309,358	3,657,085	652,273	84.86%
410 STORM DRAIN FUND	3,780,223	3,416,509	90.38%	2,519,377	1,674,834	844,543	66.48%
<i>Total Enterprise Funds* (Operating Only)</i>	<i>16,937,929</i>	<i>17,301,862</i>	<i>102.15%</i>	<i>15,504,283</i>	<i>10,373,938</i>	<i>5,130,345</i>	<i>66.91%</i>
TOTAL ALL FUNDS	75,647,352	52,912,129	69.95%	78,916,489	48,028,600	30,887,889	60.86%

All operating funds are performing as expected. Variances are due to capital project programs.

Budgeted Operating Revenues are presented exclusive of the beginning balance

Enterprise funds are presented with operating revenues and expenditures

Items falling outside of a 15% variance are highlighted in red or green

Enterprise funds do not include depreciation expense which will be included in the 2025 financial report

Final expenditures for items posted after 12/31/2025 are not represented



REVENUES & EXPENDITURES - ALL FUNDS

FINANCIAL MANAGEMENT POLICY COMPLIANCE

Month Ending December 31, 2025

**** Reports do not reflect Period 13 transactions ****

Financial Management Policy Compliance				
FUNDS	Projected Fund Balance	Actual Fund Balance % of Revenues	Actual Cash & Investment Balance	2 Months Operating Cash
	Items falling below 12% limit of Operating Revenues are highlighted below		Items falling below 2 months Operating Cash are highlighted below	
001 GENERAL FUND	4,917,257	27%	8,238,138	3,855,193
<i>Total General Fund</i>	4,917,257	27%	8,238,138	3,855,193
101 CITY STREET FUND	465,699	34%	521,831	250,142
110 NEIGH STREETS (NONCAPITAL) FUND	553,323	120%	1,301,943	185,768
121 CAPITAL IMPROVEMENT FUND	2,301,570	326%	3,567,750	190,000
123 TRAFFIC DEVELOPMENT FUND	761,922	155%	1,788,245	277,332
124 PARK DEVELOPMENT FUND	734,331	720%	952,116	14,667
125 AFFORDABLE HOUSING FUND	1,388,324	206%	1,480,943	81,912
131 HIS DNTWN PLSBO ASSN FUND	49,221	50%	71,099	22,567
161 PATH & TRAILS RESERVE FUND	28,283	6%	28,586	83,333
171 DRUG ENFORCEMENT FUND	16,460	2195%	33,707	2,525
181 TRANSIENT OCC TAX FUND	390,098	103%	646,245	106,892
191 POLICE RESTRICTED FUND	220,324	649%	230,669	5,923
<i>Total Special Revenue Funds</i>	6,909,555	143%	10,623,135	1,221,060
204 NON-VOTED G O DEBT FUND	580,250	33.2%	9,876	196,011
<i>Total Debt Service Funds</i>	580,250	33%	9,876	196,011
301 EQUIP ACQUISITION FUND	788,227	127%	747,958	33,679
302 PARK RESERVE FUND	501,970	36%	622,126	209,526
310 NEIGH STREETS (CAPITAL) FUND	-	0%	3,427	13,333
311 STREET RESERVE FUND	621,020	5%	154,405	2,168,827
314 CEMETERY RESERVE FUND	57,316	2605%	60,879	-
331 FACILITIES FUND	4,171,832	22%	1,378,498	2,871,073
<i>Total Capital Project Funds</i>	6,140,365	18%	2,967,292	5,296,437
The Utility Funds (400s) represent operating revenues and expenditures without capital reserves				
401 WATER UTILITY FUND	8,403,716	294%	11,069,880	517,998
403 SEWER UTILITY FUND	16,565,011	264%	16,938,787	927,927
404 SOLID WASTE FUND	1,510,632	38%	2,298,824	718,226
410 STORM DRAIN FUND	5,359,387	142%	5,218,314	419,896
<i>Total Enterprise Funds</i>	31,838,746	188%	35,525,805	2,584,047
TOTAL ALL FUNDS	50,386,173	76%	57,364,245	13,152,748

Highlighted Explanations: Variances from Financial Policies

POLICY: FUND BALANCE > 12% OF OPERATING REVENUES

161 PATHS & TRAILS RESERVE FUND

Revenues for this fund consist of a portion of motor vehicle fuel taxes and are collected one month in arrears

204 NON-VOTED GO DEBT FUND

A fund balance is not planned for debt funds. All 2025 debt payments have been recorded

310 NEIGHBORHOOD STREETS CAPITAL

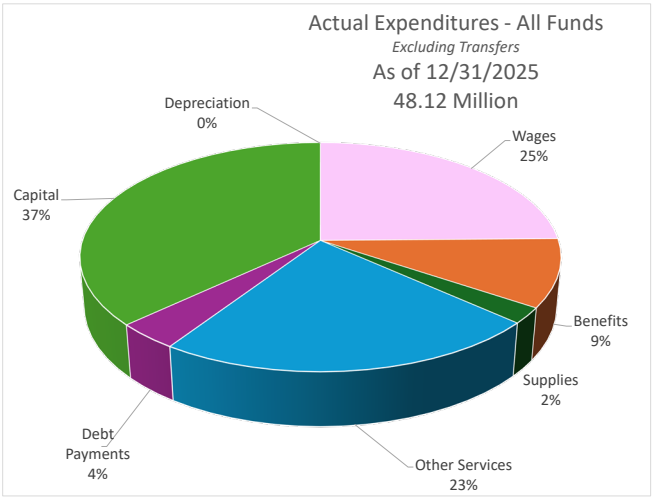
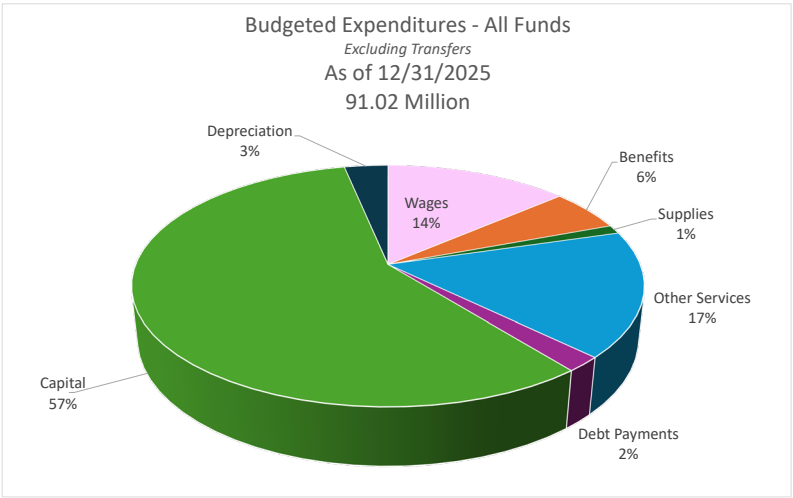
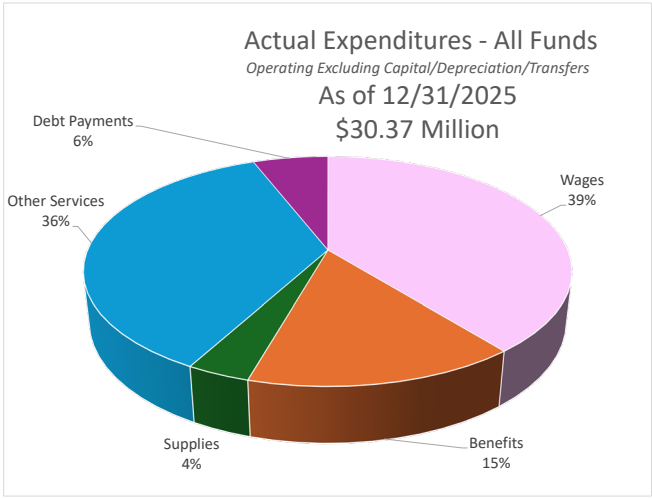
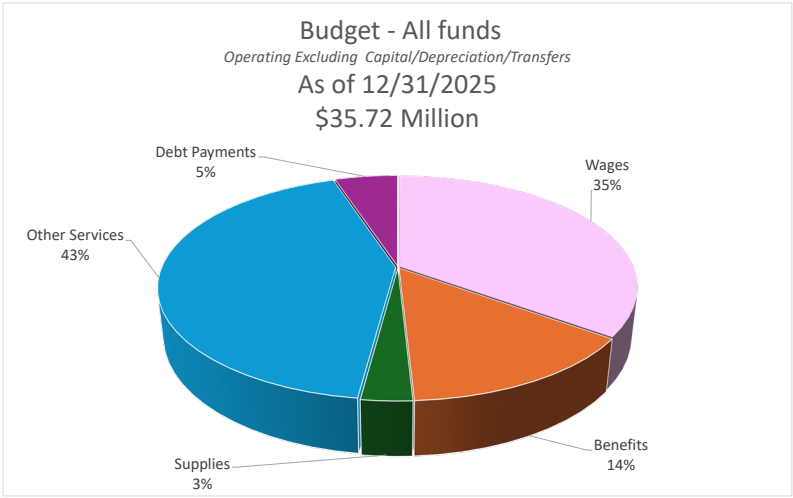
Fund balance was amended during the Mid-Biennium update to only reflect the purchase of capital equipment, no projects will be completed from this fund in 2025. No reserves are budgeted for 2025.

311 STREET RESERVE

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations.

331 FACILITIES FUND

Fund Balance does not include reserves for large one-time expenses or projects that are budgeted in this fund since they are not a part of operations. Nordic Cottages and the PERC are accounted for in this fund.



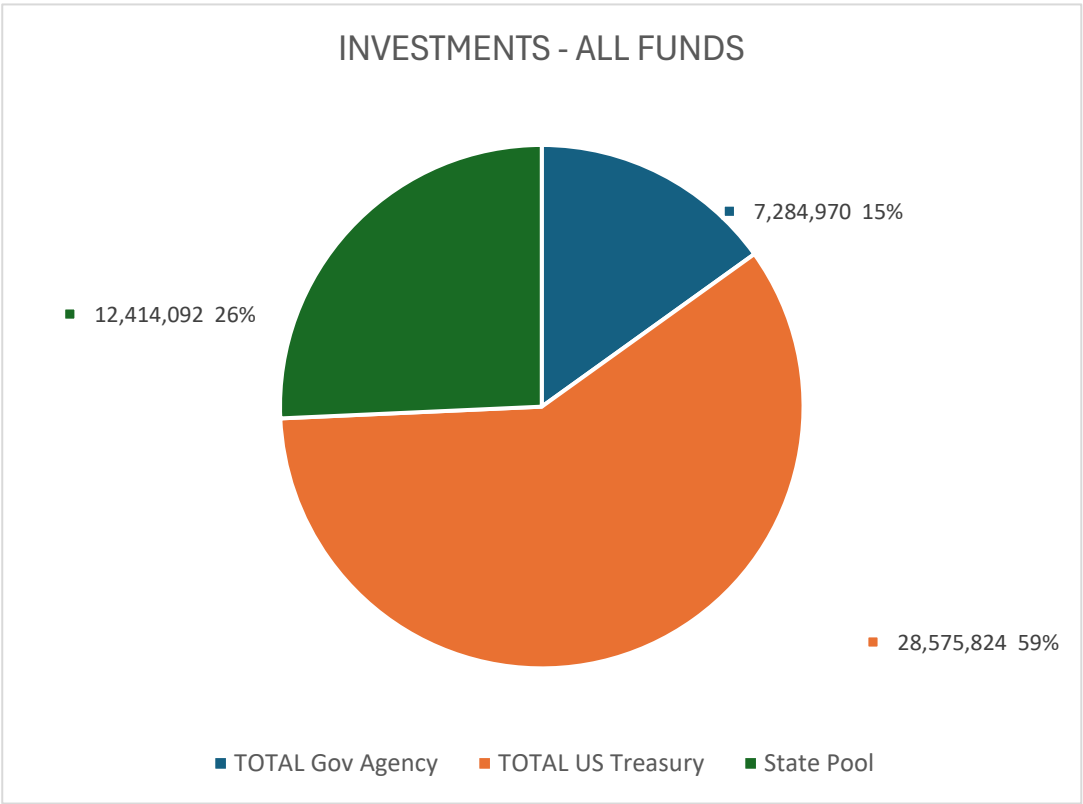
INVESTMENT INVENTORY SUMMARY

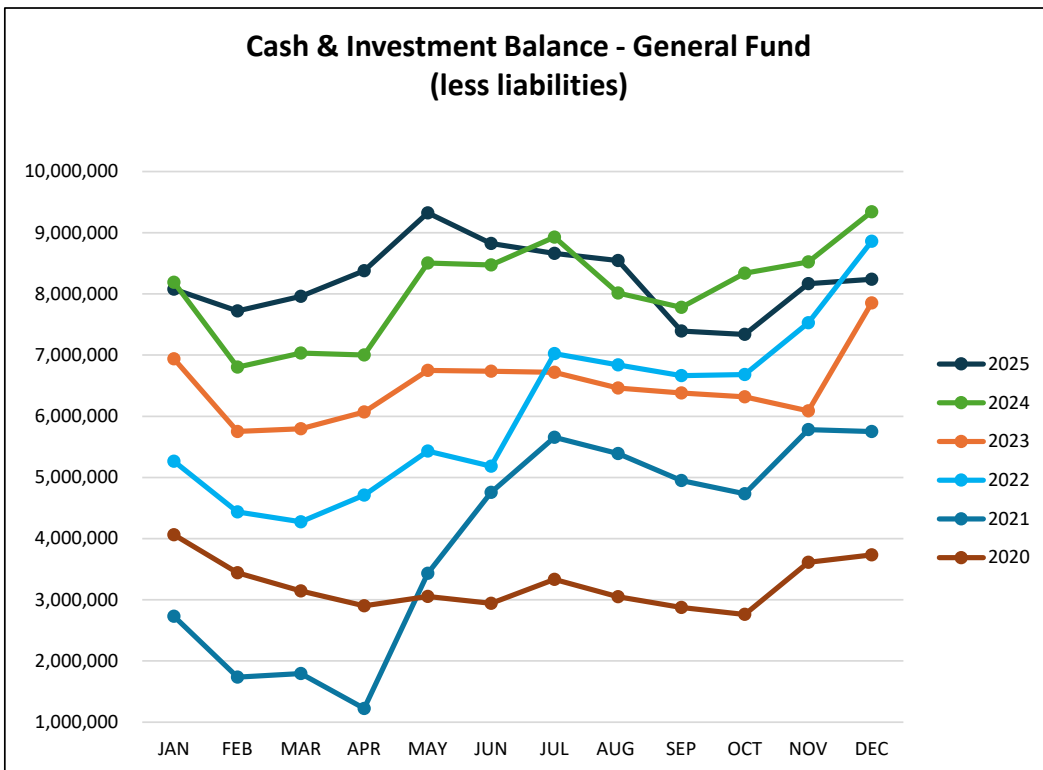
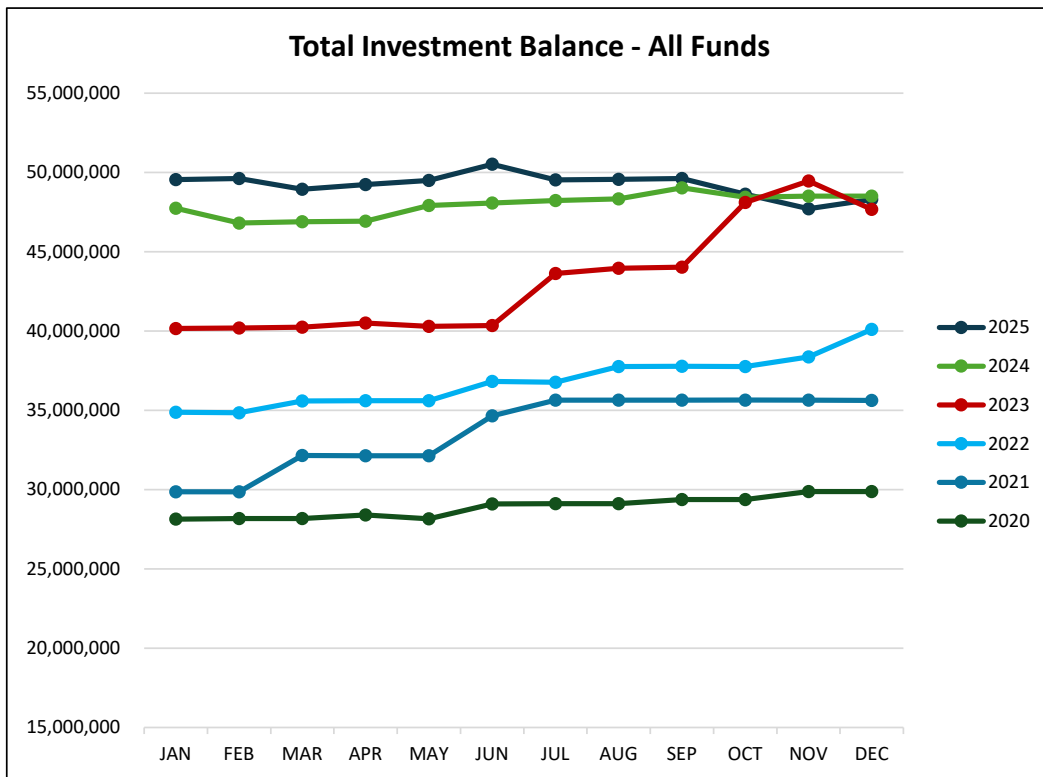
FOR ALL FUNDS

Month Ending December 31, 2025



INVESTMENTS - ALL FUNDS	Note: Time Elapsed 12/12	Yield	Final Maturity
<i>TOTAL Gov Agency</i>	7,284,970		
<i>TOTAL US Treasury</i>	28,575,824		
State Pool	12,414,092		
TOTAL Investment Balance	48,274,886		
Total Governmental Funds: 18,155,700		Total Utility Funds: 30,119,186	





CASH AND INVESTMENT BALANCES BY FUND TYPE

General Fund	8,238,138
Restricted Funds	10,623,135
Debt Service Funds	9,876
Capital Funds	2,967,292
Enterprise Funds	35,525,805
Permanent Fund	99,948
Total	57,464,193